

MINUTES OF THE REGULAR MEETING
INVESTMENT COMMITTEE
BOARD OF ADMINISTRATION
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California

February 12, 2019

Agenda of: March 12, 2019

Item No: II

2:36 p.m.

PRESENT:	Chair:	Sung Won Sohn
	Committee Members:	Elizabeth Lee Nilza R. Serrano
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian
	Legal Counselor:	Anya Freedman

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION – Chair Sohn asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there was no response and no public comment cards received.

II

APPROVAL OF MINUTES FOR THE INVESTMENT COMMITTEE MEETING OF JANUARY 8, 2019 AND POSSIBLE COMMITTEE ACTION – A Motion to approve the minutes of January 8, 2019 was moved by Committee Member Serrano, and adopted by the following vote: Ayes, Committee Members Elizabeth Lee, Serrano, and Chair Sohn –3; Nays, None.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, shared the 12-month Investment Committee Calendar with the Investment Committee. Mr. June also advised the Committee they have received 45 responses for the Private Credit Search RFP.

IV

PRESENTATION BY DIMENSIONAL FUND ADVISORS LP REGARDING THE MANAGEMENT OF AN ACTIVE U.S. TREASURY INFLATION PROTECTED SECURITIES (TIPS) PORTFOLIO – Joe

Young, Vice President and David Plecha, Head of Global Fixed Income with Dimensional Fund Advisors LP presented this item to the Committee.

V

PRESENTATION BY DIMENSIONAL FUND ADVISORS LP REGARDING THE MANAGEMENT OF AN ACTIVE NON-U.S. EMERGING MARKETS VALUE EQUITIES PORTFOLIO – Joe Young, Vice President and Karen Umland, Vice President with Dimensional Fund Advisors LP presented this item to the Committee.

VI

PRESENTATION BY OBERWEIS ASSET MANAGEMENT, INC. REGARDING THE MANAGEMENT OF AN ACTIVE NON-U.S. SMALL CAP EQUITIES PORTFOLIO – Jeff Papp, Assistant Portfolio Manager and Brian Lee, Director of Marketing & Client Service with Oberweis Asset Management, Inc. presented this item to the Committee.

VII

REPORT ON LACERS COMMISSION RECAPTURE PROGRAM AND SOFT DOLLARS – Barbara Sandoval, Investment Officer II presented this item to the Committee.

VIII

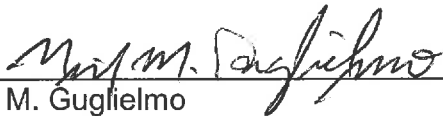
OTHER BUSINESS – There was no other business.

IX

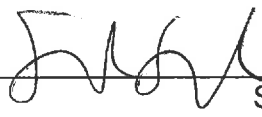
NEXT MEETING – The next Regular Meeting of the Investment Committee is scheduled for Tuesday, March 12, 2019, in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

X

ADJOURNMENT – There being no further business before the Committee, Chair Sohn adjourned the Meeting at 3:42 p.m.



Neil M. Guglielmo
Manager-Secretary



Sung Won Sohn
Chair