



**Board of Administration Agenda**

**REGULAR MEETING**

**TUESDAY, JANUARY 13, 2009**

**TIME: 10:00 A.M.**

LACERS Boardroom  
 360 East Second Street, Eighth Floor  
 Los Angeles, California

*Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.*

|                          |                                                                                   |
|--------------------------|-----------------------------------------------------------------------------------|
| President:               | Eric L. Holoman                                                                   |
| Vice President:          | Shelley I. Smith                                                                  |
| Commissioners:           | Kelly Candaele<br>Moctesuma Esparza<br>Rick Rogers<br>Ken Spiker<br>Steven Uranga |
| Manager-Secretary:       | Sally Choi                                                                        |
| Executive Assistant:     | Armando Bencomo                                                                   |
| Investment Consultant:   | Allan Emkin, PCA                                                                  |
| Assistant City Attorney: | Alan L. Manning                                                                   |
| Deputy City Attorneys:   | John Blair<br>Brian Cheng<br>Mary Jo Curwen<br>Michael R. Wilkinson               |

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF DECEMBER 9, 2008](#)
- III. COMMITTEE REPORTS
  - A. Report from Chair – Audit and Strategic Planning Committee
  - B. Report from Chair – Benefits Administration Committee
  - C. Report from Chair – Corporate Governance Committee
    - 1) [ACTION ITEM – CONSIDERATION OF A CORPORATE GOVERNANCE ACTIONS RESPONSE PROTOCOL](#)
  - D. Report from Chair – Investment Committee

IV. INVESTMENTS

- A. [ACTION ITEM – RESCISSION OF AUTHORIZATION TO INVEST \\$5 MILLION IIN CITYFRONT CAPITAL PARTNERS, L.P.](#)
- B. [ACTION ITEM - CONTRACT RENEWAL FOR DONALD SMITH AND COMPANY, INC.](#)
- C. [ACTION ITEM - CONTRACT RENEWAL FOR PANAGORA ASSET MANAGEMENT, INC.](#)
- D. [ACTION ITEM- REVISION OF MINIMUM CONTRIBUTION TERM PERTAINING TO INVESTMENT IN INTEGRATED CAPITAL HOSPITALITY FUND, L.P.](#)
- E. [RECEIVE AND FILE – TPG PARTNERS VI, L.P. UPDATE](#)

V. ACTUARIAL PROGRAM- Nothing to Report

VI. CONTRACTS

- A. [ACTION ITEM- AMENDMENT NO. 1 TO CONTRACT NO. 357 WITH ENNIS KNUPP](#)
- B. [RECEIVE AND FILE– 2008 REPORT OF CONTRACTS SIGNED BY THE GENERAL MANAGER](#)

VII. BOARD GOVERNANCE

- A. POLITICAL REFORM REPORT – Has any Member of the Board, during the month of December 2008, made payments to influence State legislative or administrative action on behalf of the City of Los Angeles

VIII. TRAVEL AUTHORITY – ACTION ITEMS

- A. [COUNCIL FOR INSTITUTIONAL INVESTORS \(CII\) 2009 WINTER CONFERENCE AND BOARD OF DIRECTORS MEETING, JANUARY 26-28, 2009, IN WASHINGTON, D.C.](#)
- B. [HARVARD LAW SCHOOL LABOR AND WORKLIFE PROGRAM “INFRASTRUCTURE FINANCE AND THE PENSION FUND ROLE IN IT” MEETING, FEBRUARY 12-13, 2009, IN WASHINGTON, D.C.](#)

IX. BENEFITS/DEPARTMENT ADMINISTRATION

- A. CLOSED SESSION ITEM - CONFERENCE WITH LEGAL COUNSEL--EXISTING LITIGATION (SUBDIVISION (A) OF GOVERNMENT CODE SEC. 54956.9) ABRAHAM KHAN V. LOS ANGELES CITY EMPLOYEES’ RETIREMENT SYSTEM, BOARD OF ADMINISTRATION; CASE NO. BS 108965. (PETITION FOR WRIT OF MANDATE)
- B. [ACTION ITEM- LACERS BOARD OF ADMINISTRATION 2009 ANNUAL OFF-SITE MEETING EXPENDITURE AUTHORIZATION](#)
- C. [ACTION ITEM- ADOPTION OF 2009 BOARD OF ADMINISTRATION EMPLOYEE-MEMBER ELECTION CALENDAR](#)

- D. [ACTION ITEM- PROPOSED ADDITION OF ASSISTANT GENERAL MANAGER POSITION](#)
- E. [RECEIVE AND FILE- WARM SITE IMPLEMENTATION PROJECT BETWEEN SAN FRANCISCO EMPLOYEES' RETIREMENT SYSTEM AND LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM](#)

X. STRATEGIC PLAN

- A. [CONSIDERATION OF PROPOSED GOALS AND DESIRED OUTCOMES](#)

XI. MANAGER'S REPORT

- A. [Benefits Payments Approved by General Manager](#)
- B. [Marketing Cessation Notification](#)
- C. Chief Investment Officer Report
- D. Other business relating to department operations
- E. [Report from Commissioner Rogers on attending the Institutional Investor Educational Foundation \(IIEF\) 7<sup>th</sup> Annual Global Shareholder Activism Conference](#)
- F. [Communication from Segal Company](#)

XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – Nothing to report.

XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, January 27, 2009 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.

XIV. ADJOURNMENT