



Board of Administration Agenda

REGULAR MEETING

TUESDAY, JANUARY 27, 2009

TIME: 10:00 A.M.

LACERS Boardroom
 360 East Second Street, Eighth Floor
 Los Angeles, California

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Eric L. Holoman
Vice President:	Shelley I. Smith
Commissioners:	Kelly Candaele Moctesuma Esparza Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo
Investment Consultant:	Allan Emkin, PCA
Assistant City Attorney:	Alan L. Manning
Deputy City Attorneys:	John Blair Brian Cheng Mary Jo Curwen Michael R. Wilkinson

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF JANUARY 13, 2009](#)
- III. COMMITTEE REPORTS
 - A. Report from Chair – Audit and Strategic Planning Committee
 - B. Report from Chair – Benefits Administration Committee
 - 1) [ACTION ITEM– PROPOSED AMENDMENT TO HEALTH BENEFITS ADMINISTRATION BOARD RULES 5.0 – MEDICAL PREMIUM REIMBURSEMENT PROGRAM](#)
 - 2) [ACTION ITEM- PROPOSED CHANGE TO LARGER ANNUITY ACTUARIAL CALCULATION METHODOLOGY](#)
 - C. Report from Chair – Corporate Governance Committee
 - D. Report from Chair – Investment Committee

IV. INVESTMENTS

- A. [ACTION ITEM – CONTRACT RENEWAL FOR THE BOSTON COMPANY ASSET MANAGEMENT, LLC](#)
- B. [ACTION ITEM - PRESENTATION BY CEM BENCHMARKING, INC. OF INVESTMENT BENCHMARKING RESULTS FOR 5-YEAR PERIOD ENDING DECEMBER 31, 2007](#)
- C. ACTIVITY UPDATE PRESENTATION BY NORTHERN TRUST
- D. **CLOSED SESSION UNDER GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH LEGAL COUNSEL TO CONSIDER SECURITIES LITIGATION AGAINST MEDRONICS, INC.**

V. ACTUARIAL PROGRAM- Nothing to Report

VI. CONTRACTS – Nothing to Report

VII. BOARD GOVERNANCE – Nothing to Report

VIII. TRAVEL AUTHORITY – ACTION ITEM

- A. [NORTHERN TRUST 2009 INSTITUTIONAL CLIENT CONFERENCE, FEBRUARY 18-20, 2009, IN SANTA MONICA, CA](#)

IX. BENEFITS/DEPARTMENT ADMINISTRATION

- A. [ACTION ITEM- LACERS BOARD OF ADMINISTRATION 2009 ANNUAL OFF-SITE MEETING AMENDED EXPENDITURE AUTHORIZATION](#)
- B. [RECEIVE AND FILE - COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008](#)

X. STRATEGIC PLAN- Nothing to Report.

XI. MANAGER’S REPORT

- A. [Benefits Payments Approved by General Manager](#)
- B. [Marketing Cessation Notification](#)
- C. Chief Investment Officer Report
- D. Other business relating to department operations

XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATION – ACTION ITEM

- A. BESSIE JACKSON

XIII. NEXT MEETING

The next SPECIAL Off-Site Meeting of the Board will be held on Tuesday, February 10 and 11, 2009 at 8:30 a.m. in the City Hall Tom Bradley Room, 27th Floor, 200 North Spring Street, Los Angeles, California.

XIV. ADJOURNMENT