



Board of Administration Agenda

REGULAR MEETING

TUESDAY, FEBRUARY 24, 2009

TIME: 10:00 A.M.

LACERS Boardroom
 360 East Second Street, Eighth Floor
 Los Angeles, California

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Eric L. Holoman
Vice President:	Shelley I. Smith
Commissioners:	Kelly Candaele Moctesuma Esparza Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo
Investment Consultant:	Allan Emkin, PCA

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF JANUARY 27, 2009](#)
- III. COMMITTEE REPORTS
 - A. Report from Chair – Audit and Strategic Planning Committee
 - 1) [ACTION ITEM – PROPOSED ADDITION OF ASSISTANT GENERAL MANAGER POSITION](#)
 - B. Report from Chair – Benefits Administration Committee
 - C. Report from Chair – Corporate Governance Committee
 - D. Report from Chair – Investment Committee
- IV. INVESTMENTS
 - A. PRESENTATION OF INVESTMENT PORTFOLIO QUARTERLY PERFORMANCE REVIEW FOR PERIOD ENDING DECEMBER 31, 2008
 - B. [ACTION ITEM– PROPOSED PRINCIPLES OF FINANCIAL REGULATION REFORM](#)

- V. ACTUARIAL PROGRAM- Nothing to Report
- VI. CONTRACTS – Nothing to Report
- VII. BOARD GOVERNANCE
 - A. [PANEL DISCUSSION OF BOARD GOVERNANCE POLICIES– ETHICS, CONFLICTS OF INTEREST, AND GIFTS – NANCY WILLIAMS OF ENNIS KNUPP + ASSOCIATES, JOSEPH L. WYATT OF MORRISON & FORESTTER LLP, RENEE A. STADEL OF CITY ATTORNEY’S OFFICE PUBLIC INTEGRITY DIVISION, AND ALAN L. MANNING OF CITY ATTORNEY’S OFFICE RETIREMENT DIVISION](#)
 - B. POLITICAL REFORM REPORT – Has any Member of the Board, during the month of January 2009, made payments to influence State legislative or administrative action on behalf of the City of Los Angeles.
- VIII. TRAVEL AUTHORITY – Nothing to Report.
- IX. BENEFITS/DEPARTMENT ADMINISTRATION
 - A. [RECEIVE AND FILE- STATUS OF BUDGET EXPENSE ACCOUNTS](#)
- X. STRATEGIC PLAN – Nothing to Report.
- XI. MANAGER’S REPORT
 - A. [Benefits Payments Approved by General Manager](#)
 - B. [Marketing Cessation Notification](#)
 - C. Chief Investment Officer Report
 - D. Other business relating to department operations
 - E. Proposed Initiative Measure for Renegotiation of Public Employee Pension Contracts
- XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – ACTION ITEMS
 - A. CARMELITA DAYCO
 - B. VALERIE TONEY
- XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, March 10, 2009 at 10:00 a.m. in LACERS’ Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.
- XIV. ADJOURNMENT