



**Board of Administration Agenda**

**REGULAR MEETING**

**TUESDAY, MAY 26, 2009**

**TIME: 10:00 A.M.**

LACERS Boardroom  
 360 East Second Street, Eighth Floor  
 Los Angeles, California

*Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.*

President:	Eric L. Holoman
Vice President:	Shelley I. Smith
Commissioners:	Moctesuma Esparza Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF APRIL 28, 2009](#)
- III. COMMITTEE REPORTS
  - A. Report from Chair – Audit and Strategic Planning Committee
    - 1) [ACTION ITEM – CONSIDERATION OF PROPOSED BOARD EDUCATION AND TRAVEL POLICY](#)
  - B. Report from Chair – Benefits Administration Committee
  - C. Report from Chair – Corporate Governance Committee
  - D. Report from Chair – Investment Committee
- IV. INVESTMENTS
  - A. [PRESENTATION BY COURTLAND PARTNERS, LTD. OF REAL ESTATE PORTFOLIO PERFORMANCE MEASUREMENT REPORT FOR FOURTH QUARTER 2008](#)
  - B. [ACTION ITEM - CITY ATTORNEY RESPONSES TO QUESTIONS ON PLACEMENT AGENTS](#)

- V. ACTUARIAL PROGRAM – Nothing to Report
- VI. CONTRACTS – Nothing to Report
- VII. BOARD GOVERNANCE – Nothing to Report
  - A. [ACTION ITEM - CERTIFICATION OF RESULTS FROM ELECTION OF EMPLOYEE-MEMBER TO THE BOARD](#)
- VIII. TRAVEL AUTHORITY – ACTION ITEM
  - A. [INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS \(IFEBP\)/THE WHARTON SCHOOL PORTFOLIO CONCEPTS AND MANAGEMENT INVESTMENT COURSE; JUNE 1-4, 2009; IN PHILADELPHIA, PA](#)
- IX. BENEFITS/DEPARTMENT ADMINISTRATION
  - A. [ACTION ITEM - RECOMMENDATION FOR APPROVAL TO TRANSFER \\$85,000 BETWEEN BUDGETARY ACCOUNTS](#)
  - B. [ACTION ITEM – REQUEST FOR DEPENDENT PARENT STATUS FOR OLGA AND ADAM GUZMAN SR.](#)
  - C. [RECEIVE AND FILE - FEDERAL TAXATION OF LACERS MEDICAL SUBSIDY FOR COVERAGE OF NON TAX-DEPENDENTS](#)
  - D. [RECEIVE AND FILE - QUARTERLY REPORT OF LACERS’ SEMINARS: JANUARY – MARCH 2009](#)
- X. STRATEGIC PLAN – Nothing to Report
- XI. MANAGER’S REPORT
  - A. [Benefits Payments Approved by General Manager](#)
  - B. [Marketing Cessation Notification](#)
  - C. Other business relating to department operations
  - D. Chief Investment Officer Report
- XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – Nothing to Report
- XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, June 9, 2009 at 10:00 a.m. in LACERS’ Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.
- XIV. ADJOURNMENT