



Board of Administration Agenda

REGULAR MEETING

TUESDAY, JUNE 23, 2009

TIME: 10:00 A.M.

LACERS Boardroom
 360 East Second Street, Eighth Floor
 Los Angeles, California

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Eric L. Holoman
Vice President:	Shelley I. Smith
Commissioners:	Moctesuma Esparza Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF JUNE 9, 2009](#)
- III. COMMITTEE REPORTS
 - A. Report from Chair – Audit and Strategic Planning Committee
 - B. Report from Chair – Benefits Administration Committee
 - C. Report from Chair – Corporate Governance Committee
 - D. Report from Chair – Investment Committee
- IV. INVESTMENTS
 - A. [RECEIVE AND FILE – PRESENTATION OF INVESTMENT PORTFOLIO QUARTERLY PERFORMANCE REVIEW FOR 1ST QUARTER ENDING MARCH 31, 2009](#)
 - B. [RECEIVE AND FILE – PRESENTATION BY HAMILTON LANE OF TRADITIONAL PRIVATE EQUITY PORTFOLIO PERFORMANCE REVIEW FOR 4th QUARTER 2008](#)
 - C. [RECEIVE AND FILE – PRESENTATION BY PENSION CONSULTING ALLIANCE, INC. OF SPECIALIZED, NON-TRADITIONAL ALTERNATIVE INVESTMENT PROGRAM PERFORMANCE REVIEW AS OF DECEMBER 31, 2008](#)

- IV. INVESTMENTS (continued)
 - D. [ACTION ITEM - ASSET ALLOCATION REVIEW](#)
 - E. [ACTION ITEM - CONTRACT EXTENSION WITH PENSION CONSULTING ALLIANCE, INC.](#)
 - F. [ACTION ITEM - CONTRACT WITH BARCLAYS GLOBAL INVESTORS](#)
 - G. [RECEIVE AND FILE - NOTIFICATION OF UP TO \\$20 MILLION INVESTMENT IN TA XI, L.P](#)
 - H. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(C) TO CONFER WITH LEGAL COUNSEL TO CONSIDER SECURITIES LITIGATION AGAINST SEQUENOM INC.**
- V. ACTUARIAL PROGRAM – Nothing to Report
- VI. CONTRACTS - Nothing to Report
- VII. BOARD GOVERNANCE
 - A. [ACTION ITEM – DISCUSSION AND POSSIBLE BOARD ACTION REGARDING ASSEMBLY BILL 1584](#)
 - B. PRESENTATION OF SERVICE PLAQUE FOR COMMISSIONER SHELLEY I. SMITH
- VIII. TRAVEL AUTHORITY – ACTION ITEMS
 - A. [STAFF EDUCATION AND RELATED TRAVEL RESOLUTION FOR FISCAL YEAR 2009-10](#)
 - B. [BOARD EDUCATION AND RELATED TRAVEL RESOLUTION FOR FISCAL YEAR 2009-10](#)
 - C. [PACIFIC PENSION INSTITUTE \(PPI\) 2009 SUMMER ROUNDTABLE, JULY 8-10, 2009, IN MONTEREY, CA](#)
- IX. BENEFITS/DEPARTMENT ADMINISTRATION
 - A. [ACTION ITEM - CHIEF ACCOUNTING EMPLOYEE SIGNATURE AUTHORITY](#)
- X. STRATEGIC PLAN – Nothing to Report
- XI. MANAGER’S REPORT
 - A. [Benefits Payments Approved by General Manager](#)
 - B. [Marketing Cessation Notification](#)
 - C. Other business relating to department operations
 - D. Chief Investment Officer Report
 - E. Communications Update
- XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – ACTION ITEMS
 - A. THOMAS RADER

B. BARRY ROBBINS

XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, July 14, 2009 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.

XIV. ADJOURNMENT