



Board of Administration Agenda

REGULAR MEETING

TUESDAY, JULY 14, 2009

TIME: 10:00 A.M.

LACERS Boardroom
 360 East Second Street, Eighth Floor
 Los Angeles, California

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Eric L. Holoman
Vice President:	Vacant
Commissioners:	Moctesuma Esparza Elizabeth L. Greenwood Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF JUNE 23, 2009](#)
- III. COMMITTEE REPORTS
 - A. Report from Chair – Audit and Strategic Planning Committee
 - B. Report from Chair – Benefits Administration Committee
 - 1) RECEIVE AND FILE – UPDATE OF WATSON WYATT ACTIVITIES
 - 2) [ACTION ITEM - MEDICARE ADVANTAGE HMO FUNDING](#)
 - C. Report from Chair – Corporate Governance Committee
 - D. Report from Chair – Investment Committee
 - 1) [ACTION ITEM – REVISED TRADITIONAL ALTERNATIVE INVESTMENT POLICY](#)
 - 2) [ACTION ITEM – REVISED SPECIALIZED NON-TRADITIONAL ALTERNATIVE INVESTMENT POLICY](#)
 - 3) [ACTION ITEM - CONTRACT WITH BARCLAYS GLOBAL INVESTORS](#)

IV. INVESTMENTS

- A. [RECEIVE AND FILE - NOTIFICATION OF UP TO \\$20 MILLION INVESTMENT IN TA XI, L.P](#)

V. ACTUARIAL PROGRAM – Nothing to Report

VI. CONTRACTS - Nothing to Report

VII. BOARD GOVERNANCE

- A. POLITICAL REFORM REPORT – Has any Member of the Board, during the month of June 2009, made payments to influence State legislative or administrative action on behalf of the City of Los Angeles.

VIII. TRAVEL AUTHORITY – ACTION ITEMS

- A. [AMENDMENT TO TRAVEL EXPENSE ESTIMATE IN RESOLUTION 090526-B - INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS \(IFEBP\)/ THE WHARTON SCHOOL PORTFOLIO CONCEPTS AND MANAGEMENT INVESTMENT COURSE, JUNE 1-4, 2009, IN PHILADELPHIA, PA](#)
- B. [INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS/THE WHARTON SCHOOL ADVANCED INVESTMENTS MANAGEMENT PROGRAM AND PRECONFERENCE REFRESHER WORKSHOP, SEPTEMBER 20-24, 2009, IN PHILADELPHIA, PA](#)
- C. [INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS \(IFEBP\)/ THE WHARTON SCHOOL ADVANCED INVESTMENTS MANAGEMENT PROGRAM AND PRECONFERENCE REFRESHER WORKSHOP, SEPTEMBER 20-24, 2009, IN PHILADELPHIA, PA – AUTHORIZATION FOR EXPENDITURE FOR STAFF TO ATTEND](#)

IX. BENEFITS/DEPARTMENT ADMINISTRATION – ACTION ITEMS

- A. DUTY-RELATED DETERMINATION FOR THE DEATH OF BRUCE A. LEMON

X. STRATEGIC PLAN – Nothing to Report

XI. MANAGER’S REPORT

- A. [Benefits Payments Approved by General Manager](#)
- B. [Marketing Cessation Notification](#)
- C. Other business relating to department operations
- D. Chief Investment Officer Report
- E. [Communications Update](#)
- F. [Revised City Contribution Amount for Fiscal Year 2009-10](#)
- G. [Evaluation Report from Commissioner Greenwood on attending the IFEBP/Wharton School Investment Portfolio Concepts and Management Investment Course](#)

XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – ACTION ITEM

A. MARGIE GRUNDY

XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, July 28, 2009 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.

XIV. ADJOURNMENT