



Board of Administration Agenda

SPECIAL MEETING

MONDAY, AUGUST 3, 2009

TIME: 8:30 A.M.

LACERS Boardroom
 360 East Second Street, Eighth Floor
 Los Angeles, California

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Eric L. Holoman
Vice President:	Vacant
Commissioners:	Roberta Conroy Moctesuma Esparza Elizabeth L. Greenwood Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF JULY 14, 2009](#)
- III. COMMITTEE REPORTS
 - A. Report from Chair – Audit and Strategic Planning Committee
 - B. Report from Chair – Benefits Administration Committee
 - C. Report from Chair – Corporate Governance Committee
 - D. Report from Chair – Investment Committee
- IV. ACTUARIAL PROGRAM
 - A. [ACTION ITEM – AMORTIZING THE INCREMENTAL UNFUNDED ACTUARIAL ACCRUED LIABILITY ASSOCIATED WITH THE CITY'S EARLY RETIREMENT INCENTIVE PROGRAM](#)
- V. INVESTMENTS
 - A. RECEIVE AND FILE – NOTIFICATION OF UP TO \$20 MILLION INVESTMENT IN HELLMAN & FRIEDMAN CAPITAL PARTNERS VII, L.P.

- VI. CONTRACTS - Nothing to Report
- VII. BOARD GOVERNANCE – Nothing to Report
- VIII. TRAVEL AUTHORITY – ACTION ITEM
 - A. [OPAL FINANCIAL GROUP INVESTMENT TRENDS SUMMIT, SEPTEMBER 23-25, 2009, IN SANTA BARBARA, CA](#)
- IX. BENEFITS/DEPARTMENT ADMINISTRATION
 - A. [ACTION ITEM – SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2009-10 DUE TO ANTICIPATED IMPLEMENTATION OF THE CITY’S EARLY RETIREMENT INCENTIVE PROGRAM](#)
 - B. [RECEIVE AND FILE - COMMISSIONER AND STAFF EDUCATION AND RELATED TRAVEL REPORT FOR FISCAL YEAR 2008-09](#)
- X. STRATEGIC PLAN – Nothing to Report
- XI. MANAGER’S REPORT
 - A. [Benefits Payments Approved by General Manager](#)
 - B. [Marketing Cessation Notification](#)
 - C. Other business relating to department operations
 - D. [Receipt of City’s Contribution for Fiscal Year 2009-10](#)
 - E. [Evaluation Report from Shelley Smith on attending the National Association of Securities Professionals \(NASP\) 20th Annual Pension and Financial Services Conference](#)
 - F. Chief Investment Officer Report
- XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – ACTION ITEMS
 - A. EVERETT GOODWIN
 - B. MIGUEL SALAZAR
- XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, August 11, 2009 at 10:00 a.m. in LACERS’ Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.
- XIV. ADJOURNMENT