

## ***Board of Administration Agenda***

### **REGULAR MEETING**

**TUESDAY, AUGUST 25, 2009**

**TIME: 10:00 A.M.**

LACERS Boardroom  
360 East Second Street, Eighth Floor  
Los Angeles, California

*Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.*

President:	Eric L. Holoman
Vice President:	Moctesuma Esparza
Commissioners:	Roberta Conroy Elizabeth L. Greenwood Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. APPROVAL OF MINUTES – ACTION ITEMS
  - A. [SPECIAL BOARD MEETING OF AUGUST 6, 2009](#)
  - B. [REGULAR BOARD MEETING OF AUGUST 11, 2009](#)
- III. COMMITTEE REPORTS
  - A. Report from Chair – Audit and Strategic Planning Committee – Nothing to Report
  - B. Report from Chair – Benefits Administration Committee
  - C. Report from Chair – Corporate Governance Committee – Nothing to Report
  - D. Report from Chair – Investment Committee – Nothing to Report
  - E. Status Update from Chair – Ad Hoc Committee on Amortization of UAAL

IV. INVESTMENTS

- A. RECEIVE AND FILE - TEMPLETON INVESTMENT COUNSEL, LLC MANAGER PRESENTATION
- B. RECEIVE AND FILE - [PRESENTATION OF INVESTMENT PORTFOLIO QUARTERLY PERFORMANCE REVIEW FOR 2<sup>ND</sup> QUARTER ENDING JUNE 30, 2009](#)
- C. RECEIVE AND FILE - PRESENTATION BY HAMILTON LANE OF 1<sup>ST</sup> QUARTER 2009 PORTFOLIO PERFORMANCE UPDATE
- D. RECEIVE AND FILE - NOTIFICATION OF UP TO \$15 MILLION INVESTMENT IN NEW ENTERPRISE ASSOCIATES 13, L. P.

V. ACTUARIAL PROGRAM – Nothing to Report

VI. CONTRACTS - Nothing to Report

VII. BOARD GOVERNANCE

- A. [ACTION ITEM - FIDUCIARY LIABILITY INSURANCE](#)

VIII. TRAVEL AUTHORITY

- A. [ACTION ITEM - STANFORD LAW SCHOOL DIVERSITY ON CORPORATE BOARDS FORUM, SEPTEMBER 10, 2009, IN PALO ALTO, CA](#)

IX. BENEFITS/DEPARTMENT ADMINISTRATION – Nothing to Report

X. STRATEGIC PLAN – Nothing to Report

XI. MANAGER'S REPORT

- A. [Benefits Payments Approved by General Manager](#)
- B. Marketing Cessation Notification
- C. Other business relating to department operations
- D. Chief Investment Officer Report
- E. [Evaluation Report from Commissioner Greenwood on Pacific Pension Institute \(PPI\) 2009 Summer Roundtable](#)

XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – Nothing to Report

XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, September 8, 2009 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.

XIV. ADJOURNMENT