



Board of Administration Agenda

REGULAR MEETING

TUESDAY, OCTOBER 13, 2009

TIME: 10:00 A.M.

LACERS Boardroom
360 East Second Street, Eighth Floor
Los Angeles, California

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Eric L. Holoman
Vice President:	Moctesuma Esparza
Commissioners:	Roberta Conroy Elizabeth L. Greenwood Rick Rogers Ken Spiker Steven Uranga
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF SEPTEMBER 22, 2009](#)
- III. COMMITTEE REPORTS
 - A. Report from Audit and Strategic Planning Committee – Nothing to Report
 - B. Report from Benefits Administration Committee – Nothing to Report
 - C. Report from Corporate Governance Committee – Nothing to Report
 - D. Report from Investment Committee
 - 1) ACTION ITEM - CONSIDERATION OF REVISION TO ASSET ALLOCATION TARGETS
- IV. INVESTMENTS
 - A. RECEIVE AND FILE - PRESENTATION BY PROGRESS INVESTMENT MANAGEMENT COMPANY OF PORTFOLIO PERFORMANCE REVIEW FOR PERIOD ENDING SEPTEMBER 30, 2009
 - B. ACTION ITEM – CONTRACT AMENDMENT FOR FRANKLIN TEMPLETON INSTITUTIONAL, LLC

- IV. INVESTMENTS (Continued)
 - C. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a) TO CONFER WITH LEGAL COUNSEL REGARDING PENDING LITIGATION IN COAD V. SEQUENOM, INC. ET AL., CASE NO. 09-CV-00921, UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF CALIFORNIA (SAN DIEGO)
 - D. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(c) TO CONFER WITH LEGAL COUNSEL REGARDING POSSIBLE INITIATION OF LITIGATION IN ONE (1) POTENTIAL CASE
- V. ACTUARIAL PROGRAM
 - A. [ACTION ITEM - ASSUMPTIONS FOR THE JUNE 30, 2009 RETIREE HEALTH ACTUARIAL VALUATION](#)
- VI. CONTRACTS
 - A. [ACTION ITEM - DELEGATION OF AUTHORITY FOR GENERAL MANAGER'S AUTHORITY TO AMEND CONTRACTS](#)
 - B. [ACTION ITEM - CONSIDERATION OF THE RECOMMENDATION OF OUTSIDE LEGAL COUNSEL TO ASSIST THE CITY ATTORNEY'S OFFICE IN PROVIDING LEGAL SERVICES TO LACERS, PURSUANT TO SECTION 275](#)
- VII. BOARD GOVERNANCE
 - A. POLITICAL REFORM REPORT – Has any Member of the Board, during the month of September 2009, made payments to influence State legislative or administrative action on behalf of the City of Los Angeles.
- VIII. TRAVEL AUTHORITY – Nothing to Report
- IX. BENEFITS/DEPARTMENT ADMINISTRATION – Nothing to Report
- X. STRATEGIC PLAN
 - A. [RECEIVE AND FILE – STRATEGIC REVIEW FOR QUARTER ENDING SEPTEMBER 30, 2009](#)
- XI. MANAGER'S REPORT
 - A. [Benefits Payments Approved by General Manager](#)
 - B. [Marketing Cessation Notification](#)
 - C. Other business relating to department operations
 - D. Chief Investment Officer Report
 - E. [Distribution of Brokerage Commissions by Broker and by Manager for Fiscal Year 2008-09 - Supplemental Report](#)
 - F. [Correspondence on Watson Wyatt Towers Perrin Merger](#)

XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS – Nothing to Report

XIII. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, October 27, 2009 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.

XIV. ADJOURNMENT



Board of Administration – SUPPLEMENTAL AGENDA

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- XV. ACTION ITEM - Board Delegation of Authority to General Manager to Negotiate and Execute a Lease Amendment for Additional Office Space in the Brunswick Building to Accommodate the Early Retirement Incentive Program Not to Exceed One-Year