



**Board of Administration Agenda**

**REGULAR MEETING**

**TUESDAY, NOVEMBER 10, 2009**

**TIME: 10:00 A.M.**

LACERS Boardroom  
360 East Second Street, Eighth Floor  
Los Angeles, California

*Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.*

President:	Roberta Conroy
Vice President:	Rick Rogers
Commissioners:	Elizabeth L. Greenwood Ken Spiker Steven Uranga Vacant Vacant
Manager-Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF OCTOBER 27, 2009](#)
- III. COMMITTEE REPORTS
  - A. Report from Audit and Strategic Planning Committee
  - B. Report from Benefits Administration Committee
  - C. Report from Corporate Governance Committee
  - D. Report from Investment Committee
- IV. INVESTMENTS
  - A. PRESENTATION BY PENSION CONSULTING ALLIANCE, INC. OF SPECIALIZED, NON-TRADITIONAL ALTERNATIVE INVESTMENT PROGRAM PERFORMANCE REPORT FOR PERIOD ENDING JUNE 30, 2009
  - B. PRESENTATION BY HAMILTON LANE OF ALTERNATIVE INVESTMENT PORTFOLIO PERFORMANCE UPDATE FOR 2<sup>ND</sup> QUARTER 2009
  - C. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH LEGAL COUNSEL REGARDING PENDING LITIGATION INVOLVING THE WASHINGTON MUTUAL RECEIVERSHIP

V. ACTUARIAL PROGRAM

- A. [ACTION ITEM - PRESENTATION AND RECOMMENDATION FOR ADOPTION OF PRELIMINARY ACTUARIAL VALUATION AS OF JUNE 30, 2009](#)

VI. CONTRACTS

VII. BOARD GOVERNANCE

- A. DISCUSSION OF FIDUCIARY INSURANCE POLICIES
- B. POLITICAL REFORM REPORT – Has any Member of the Board, during the month of October 2009, made payments to influence State legislative or administrative action on behalf of the City of Los Angeles.

VIII. TRAVEL AUTHORITY

IX. BENEFITS/DEPARTMENT ADMINISTRATION

- A. UPDATE ON EARLY RETIREMENT INCENTIVE PROGRAM (ERIP)

X. STRATEGIC PLAN – Nothing to Report

XI. MANAGER'S REPORT

- A. [Benefits Payments Approved by General Manager](#)
- B. [Marketing Cessation Notification](#)
- C. Other business relating to department operations
- D. Chief Investment Officer Report
- E. [Evaluation Report from Commissioner Rogers on Attending the Opal Financial Group Investment Trends Summit](#)
- F. [Evaluation Report from Commissioner Greenwood on Attending the IFEBP/The Wharton School Advanced Investments Management Program and Preconference Workshop](#)

XII. CONSIDERATION OF DISABILITY RETIREMENT APPLICATIONS

- A. KWAKU MENSAH
- B. DEBORAH CLAYTON (RETURN TO WORK HEARING)
- C. SHARON DOUGLAS (RETURN TO WORK HEARING)

XIII. COMMISSIONER COMMENTS AND ANNOUNCEMENTS

XIV. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, November 24, 2009 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.

XV. ADJOURNMENT