



Board of Administration Agenda

REGULAR MEETING

TUESDAY, DECEMBER 8, 2009

TIME: 10:00 A.M.

LACERS Boardroom
360 East Second Street, Eighth Floor
Los Angeles, California

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Roberta Conroy
Vice President:	Rick Rogers
Commissioners:	Elizabeth L. Greenwood Ken Spiker Steven Uranga Vacant Vacant
Secretary:	Sally Choi
Executive Assistant:	Armando Bencomo

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF NOVEMBER 24, 2009](#)
- III. DISABILITY RETIREMENT APPLICATION – ACTION ITEM
 - A. JUAN ESPINOZA
- IV. INVESTMENTS
 - A. RECEIVE AND FILE – PRESENTATION BY COURTLAND PARTNERS OF REAL ESTATE PORTFOLIO PERFORMANCE REVIEW FOR PERIOD ENDING JUNE 30, 2009
 - B. ACTION ITEM - REQUEST FOR PROPOSAL FOR GENERAL FUND CONSULTANT
 - C. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF ONE (1) PARTICULAR, SPECIFIC INVESTMENT
- V. BOARD GOVERNANCE
 - A. [ACTION ITEM - ADOPTION OF 2010 BOARD OF ADMINISTRATION RETIRED MEMBER ELECTION CALENDAR](#)
 - B. POLITICAL REFORM REPORT – Has any Member of the Board, during the month of November 2009, made payments to influence State legislative or administrative action on behalf of the City of Los Angeles.

VI. TRAVEL AUTHORITY

- A. [ACTION ITEM - INSTITUTE FOR INTERNATIONAL RESEARCH 18TH ANNUAL PUBLIC FUND BOARDS FORUM AND EDUCATIONAL WORKSHOP, DECEMBER 12 – 15, 2009 IN SAN FRANCISCO, CA](#)
- B. [RECEIVE AND FILE - LACERS BOARD EDUCATIONAL TRAVEL QUARTERLY EXPENDITURE REPORT FOR PERIOD ENDING SEPTEMBER 30, 2009](#)

VII. BENEFITS/DEPARTMENT ADMINISTRATION

- A. UPDATE ON EARLY RETIREMENT INCENTIVE PROGRAM

VIII. MANAGER'S REPORT

- A. [Benefits Payments Approved by General Manager](#)
- B. [Marketing Cessation Notification](#)
- C. Other business relating to department operations
- D. Chief Investment Officer Report
- E. [Segal Letter on Cost Analysis to Provide Post-Retirement Survivor Continuance Benefit](#)

IX. OTHER BUSINESS

X. NEXT MEETING

The next REGULAR meeting of the Board will be held on Tuesday, December 22, 2009 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, California.

XI. ADJOURNMENT