



Board of Administration Agenda

<p>REGULAR MEETING</p> <p>TUESDAY, FEBRUARY 23, 2010</p> <p>TIME: 10:00 A.M.</p> <p>LACERS Boardroom 360 East Second Street, Eighth Floor Los Angeles, California</p> <p><i>Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.</i></p>	<table> <tr> <td>President:</td> <td>Roberta Conroy</td> </tr> <tr> <td>Vice President:</td> <td>Rick Rogers</td> </tr> <tr> <td>Commissioners:</td> <td>Jerry Bardwell Elizabeth L. Greenwood Jeffrey Penichet Ken Spiker Steven Uranga</td> </tr> <tr> <td>Secretary:</td> <td>Sally Choi</td> </tr> <tr> <td>Executive Assistant:</td> <td>Armando Bencomo</td> </tr> </table>	President:	Roberta Conroy	Vice President:	Rick Rogers	Commissioners:	Jerry Bardwell Elizabeth L. Greenwood Jeffrey Penichet Ken Spiker Steven Uranga	Secretary:	Sally Choi	Executive Assistant:	Armando Bencomo
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- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR THE REGULAR BOARD MEETING OF JANUARY 26, 2010](#)
- III. DISABILITY RETIREMENT APPLICATIONS – ACTION ITEMS
 - A. ALBERT DE LA CRUZ
 - B. CLAUDINE SHAW GOMEZ
- IV. INVESTMENT COMMITTEE REPORT
 - A. ACTION ITEM – AUTHORIZATION TO INVEST IN ANGELENO INVESTORS III, L.P.
- V. INVESTMENTS
 - A. RECEIVE AND FILE - PRESENTATION OF INVESTMENT PORTFOLIO QUARTERLY PERFORMANCE REVIEW FOR 4TH QUARTER ENDING DECEMBER 31, 2009
- VI. ACTUARIAL PROGRAM
 - A. [DISCUSSION AND POSSIBLE ACTION ON ACTUARIAL FUNDING POLICY](#)

VII. BOARD GOVERNANCE

- A. [ACTION ITEM – CONSIDERATION OF FIDUCIARY LIABILITY INSURANCE QUOTES](#)
- B. POLITICAL REFORM REPORT – Has any Member of the Board, during the month of January 2010, made payments to influence State legislative or administrative action on behalf of the City of Los Angeles.

VIII. BENEFITS/DEPARTMENT ADMINISTRATION

- A. [ACTION ITEM - MID-YEAR BUDGET/EXPENSE REVIEW AND ADJUSTMENT](#)
- B. [EARLY RETIREMENT INCENTIVE PROGRAM \(ERIP\) UPDATE](#)

IX. MANAGER'S REPORT

- A. [Benefits Payments Approved by General Manager](#)
- B. [Marketing Cessation Notification](#)
- C. Other business relating to department operations
- D. Status Update on Outside Legal Counsel Contracts
- E. [Update on IRS Voluntary Compliance Program \(VCP\)](#)
- F. [Council Motion 10-0285 Regarding Pension Reform](#)
- G. [Council Motion 091320-S2 Regarding ERIP Process for Personnel Department](#)
- H. Council Motion Regarding Elimination of Additional 3,000 Positions
- I. Chief Investment Officer Report

X. OTHER BUSINESS

XI. NEXT MEETING

The next REGULAR meeting of the Board is scheduled for Tuesday, March 9, 2010 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, CA 90012.

XII. ADJOURNMENT