



Board of Administration Agenda

REGULAR MEETING

TUESDAY, JUNE 28, 2011

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Boardroom
360 East Second Street, Eighth Floor
Los Angeles, California 90012

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

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| President: | Roberta Conroy |
| Vice President: | Rick Rogers |
| Commissioners: | Jerry Bardwell
Robert Chick
Elizabeth L. Greenwood
Jeffrey Penichet
Ken Spiker |
| Manager-Secretary: | Thomas Moutes |
| Executive Assistant: | Jack Amanti |
| Legal Counselor: | Alan L. Manning |

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. APPROVAL OF MINUTES:
 - A. [REGULAR BOARD MEETING OF MAY 10, 2011](#)
 - B. [REGULAR BOARD MEETING OF JUNE 14, 2011](#)
 - C. [SPECIAL BOARD MEETING OF JUNE 21, 2011](#)
- III. DISABILITY RETIREMENT
 - A. [ADOPTION OF FINDINGS OF FACT- JOHN HEADLEY](#)
- IV. INVESTMENTS
 - A. ACTION ITEM – HEADQUARTERS ACQUISITION PROCESS APPROVAL
 - B. RECEIVE AND FILE – PRESENTATION BY LOOMIS, SAYLES & CO., LP, OF PORTFOLIO PERFORMANCE REPORT FOR PERIOD ENDING MARCH 31, 2011
 - C. RECEIVE AND FILE – NOTIFICATION OF INVESTMENT OF UP TO \$20 MILLION IN KHOSLA VENTURES IV, L.P.

V. COMMITTEE REPORTS:

A. INVESTMENT COMMITTEE

- 1) ACTION ITEM – CONTRACT TERMINATION WITH PENSION CONSULTING ALLIANCE, INC.
- 2) ACTION ITEM – CONTRACT AMENDMENT WITH HAMILTON LANE ADVISERS, LLC, FOR ASSUMPTION OF SPECIALIZED ALTERNATIVE INVESTMENT CONSULTING SERVICES

VI. BENEFITS/DEPARTMENT ADMINISTRATION

A. [ACTION ITEM – STAFF EDUCATION AND RELATED TRAVEL RESOLUTION](#)

B. [ACTION ITEM – LIST OF EDUCATIONAL SEMINARS FOR FY 2011-12](#)

C. [RECEIVE AND FILE – BOARD EDUCATION AND TRAVEL EXPENDITURES FOR FISCAL YEAR 2010-11](#)

VII. MANAGER'S REPORT

A. [Marketing Cessation Notification](#)

B. Evaluation Forms

- 1) [National Conference on Public Employee Retirement Systems \(NCPERS\) 2001 Annual Conference by Commissioner Rick Rogers](#)

C. Upcoming Agenda Items

D. Report on Department Operations

E. Chief Investment Officer Report

VIII. OTHER BUSINESS

IX. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(c) TO CONFER WITH COUNSEL REGARDING POTENTIAL INITIATION OF LITIGATION [ONE (1) CASE]**

X. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(b) TO CONFER WITH COUNSEL REGARDING SIGNIFICANT EXPOSURE TO LITIGATION [ONE (1) CASE]**

XI. NEXT MEETING

The next REGULAR meeting of the Board is scheduled for Tuesday, July 12, 2011, at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, CA 90012.

XII. ADJOURNMENT