



Board of Administration Agenda

REGULAR MEETING

TUESDAY, OCTOBER 25, 2011

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Boardroom
360 East Second Street, Eighth Floor
Los Angeles, California 90012

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Vacant
Vice President:	Rick Rogers
Commissioners:	Jerry Bardwell Robert A. Chick Elizabeth L. Greenwood Jeffrey Penichet Ken Spiker
Manager-Secretary:	Thomas Moutes
Executive Assistant:	Armando Bencomo
Legal Counselor:	Alan L. Manning

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF OCTOBER 11, 2011](#)
- III. DISABILITY RETIREMENT APPLICATIONS – ACTION ITEMS
 - A. MARY ANN MASING
 - B. RICHARD THAYER
- IV. COMMITTEE REPORTS
 - A. AUDIT AND STRATEGIC PLANNING COMMITTEE REPORT
 - B. INVESTMENT COMMITTEE REPORT
- V. ACTUARIAL PROGRAM
 - A. [ACTION ITEM – CONTINUED CONSIDERATION OF INVESTMENT RETURN ASSUMPTION CHANGE RECOMMENDED BY CONSULTING ACTUARY](#)
 - B. [ACTION ITEM – INCLUSION OF EXCISE TAX LIABILITY IN THE RETIREE HEALTH ACTUARIAL VALUATION](#)

VI. INVESTMENTS

- A. RECEIVE AND FILE – ASSET ALLOCATION AND ASSET-LIABILITY VALUATION METHODOLOGY OVERVIEW PRESENTATION BY WILSHIRE ASSOCIATES, INC.
- B. ACTION ITEM – CONTRACT RENEWAL WITH PANAGORA ASSET MANAGEMENT, INC.
- C. ACTION ITEM – ISS CONTRACT AMENDMENT
- D. RECEIVE AND FILE – RESULTS OF INVESTMENT TRANSITION MANAGER REQUEST FOR QUALIFICATIONS

VII. BOARD GOVERNANCE

- A. [ACTION ITEM - ELECTION OF BOARD OFFICERS FOR FISCAL YEAR 2011-12](#)

VIII. MANAGER'S REPORT

- A. Upcoming Agenda Items
- B. Report on Department Operations
- C. [Evaluation Report by Commissioner Rogers on the Institutional Investor 17th Annual Alpha Hedge Conference](#)
- D. Chief Investment Officer Report

IX. OTHER BUSINESS

X. NEXT MEETING

The next REGULAR meeting of the Board is scheduled for Tuesday, November 8, 2011 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, CA 90012.

XI. ADJOURNMENT