



Board of Administration Agenda

REGULAR MEETING

TUESDAY, DECEMBER 27, 2011

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Boardroom
360 East Second Street, Eighth Floor
Los Angeles, California 90012

Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.

President:	Rick Rogers
Vice President:	Jerry Bardwell
Commissioners:	Robert A. Chick Elizabeth L. Greenwood Jeffrey Penichet Ken Spiker
Manager-Secretary:	Li Hsi
Executive Assistant:	Armando Bencomo
Legal Counselor:	Theresa Stamus

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF DECEMBER 13, 2011](#)
- III. COMMITTEE REPORTS
 - A. CORPORATE GOVERNANCE COMMITTEE REPORT
 - 1) **CLOSED SESSION PURSUANT TO SECTION 54956.9(a) TO CONFER WITH COUNSEL AND CONSIDER APPLYING FOR APPOINTMENT AS LEAD PLAINTIFF IN THE CLASS ACTION FILED IN UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF NEW YORK, AGAINST GENTIVA HEALTH SERVICES, INC., RONALD A. MALONE, ANTHONY H. STRANGE, AND JOHN R. POTAPCHUK**
- IV. INVESTMENTS
 - A. RECEIVE AND FILE – CREDIT OPPORTUNITIES I PRESENTATION BY WILSHIRE ASSOCIATES, INC.
 - B. RISK MANAGEMENT POLICY DISCUSSION AND POSSIBLE BOARD ACTION

IV. INVESTMENTS (CONTINUED)

C. ACTION ITEM – CONTRACT RENEWAL WITH DONALD SMITH & CO., INC.

D. RECEIVE AND FILE – INVESTMENT MANAGER TERMINATION PROCESS

V. TRAVEL AUTHORITY

A. [RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR NOVEMBER 2011](#)

VI. MANAGER'S REPORT

A. Report on Department Operations

B. Upcoming Agenda Items

C. Evaluation Reports

1) [Commissioner Greenwood on PREA 21st Plan Sponsor Real Estate Conference](#)

2) [Commissioner Greenwood on NAA 11th Annual Wall Street Summit](#)

3) [Commissioner Penichet on PPI 2011 Asian Pension Fund Roundtable](#)

D. Chief Investment Officer Report

VII. OTHER BUSINESS

VIII. NEXT MEETING

The next REGULAR meeting of the Board is scheduled for Tuesday, January 10, 2012 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, CA 90012.

IX. ADJOURNMENT