



**Board of Administration Agenda**

**REGULAR MEETING**

**TUESDAY, JANUARY 24, 2012**

**TIME: 10:00 A.M.**

**MEETING LOCATION:**

LACERS Boardroom  
360 East Second Street, Eighth Floor  
Los Angeles, California 90012

*Sign language interpreters, supplementary listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. For additional information, please contact the Los Angeles City Employees' Retirement System at (213) 473-7169 or (800) 779-8328.*

President:	Rick Rogers
Vice President:	Jerry Bardwell
Commissioners:	Robert A. Chick Elizabeth L. Greenwood Michael F. Keeley Jeffrey Penichet Ken Spiker
Manager-Secretary:	Thomas Moutes
Executive Assistant:	Armando Bencomo
Legal Counselor:	Alan L. Manning

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. [APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF JANUARY 10, 2012](#)
- III. DISABILITY RETIREMENT APPLICATIONS
  - A. ROBERT CONRAD
  - B. DAVID LINDSAY
- IV. COMMITTEE REPORTS
  - A. BENEFITS ADMINISTRATION COMMITTEE REPORT
    - 1) UPDATE ON HEALTH AND WELFARE CONSULTANT FINALIST INTERVIEWS
  - B. CORPORATE GOVERNANCE COMMITTEE REPORT
- V. INVESTMENTS
  - A. RECEIVE AND FILE – THE BOSTON COMPANY ASSET MANAGEMENT, LLC MANAGER PRESENTATION
  - B. RECEIVE AND FILE - CAPITAL GUARDIAN, LLC MANAGER PRESENTATION

V. INVESTMENTS (CONTINUED)

- C. PRESENTATION AND DISCUSSION OF RISK BUDGETING ANALYSIS AND RECOMMENDATION BY WILSHIRE ASSOCIATES, INC.
- D. ACTION ITEM – TERMINATION OF INVESTMENT MANAGER CONTRACT WITH MARVIN & PALMER ASSOCIATES, INC.
- E. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(c) TO CONFER WITH COUNSEL REGARDING POTENTIAL INITIATION OF LITIGATION (ONE CASE)**
- F. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF ONE (1) PARTICULAR, SPECIFIC INVESTMENT**

VI. TRAVEL AUTHORITY

- A. [RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR DECEMBER 2011](#)

VII. MANAGER'S REPORT

- A. Report on Department Operations
- B. Upcoming Agenda Items
- C. Chief Investment Officer Report

VIII. OTHER BUSINESS

IX. NEXT MEETING

The next REGULAR meeting of the Board is scheduled for Tuesday, February 14, 2012 at 10:00 a.m. in LACERS' Boardroom, Eighth Floor, 360 East Second Street, Los Angeles, CA 90012.

X. ADJOURNMENT