NOTICE OF ELECTION

2019 ELECTION FOR EMPLOYEE MEMBER OF THE BOARD OF ADMINISTRATION
OF THE LOS ANGELES CITY EMPLOYEES’ RETIREMENT SYSTEM (LACERS)
FOR A FIVE-YEAR TERM ENDING JUNE 30, 2024

An election will be held on Tuesday, April 9, 2019 to select the Employee Member of the LACERS Board of Administration. The LACERS Board of Administration consists of seven members – four appointed by the Mayor, two elected by active members (current employees), and one elected by retired members. The winner of this election will serve a five-year term beginning on July 1, 2019 and ending on June 30, 2024. The LACERS Board of Administration has the sole and exclusive fiduciary responsibility to administer LACERS and its assets for the primary benefit of its members; has the authority to set and adopt investment policies for over $16 billion in fund assets; and has the duty to establish actuarial assumptions and adopt rules and regulations necessary to administer the System. The LACERS Board of Administration does not have the authority to increase benefits. Regular Board Meetings are held on the second and fourth Tuesdays of each month at 10:00 a.m., and additional Special Board Meetings may occur as needed. LACERS Board Members may be assigned to Committees. Most Board and Committee Meetings may last from one to four hours.

Below is a sample of the official ballot containing the names of each qualified candidate. If you are an active LACERS Member who attained membership prior to March 18, 2019, a ballot packet will be mailed to your mailing address starting on Friday, March 22, 2019 containing voting instructions, candidate qualification statements, and an official ballot to be executed in accordance with established voting procedures. If you are a new employee who became a LACERS Member on or after March 18, 2019 and wish to vote, you must obtain a Certificate of Eligibility to Vote from the City Personnel Department, Employment Verification Section, 700 East Temple Street, Los Angeles, CA 90012. You must present yourself in the City Clerk – Election Division Office with the Certificate of Eligibility to Vote to obtain an official ballot no earlier than Tuesday, April 2, 2019, and no later than 5:00 p.m. on Tuesday, April 9, 2019. The City Clerk – Election Division Office located at Piper Technical Center, 555 Ramirez Street, Space 300, Los Angeles, CA 90012, is open Monday to Friday between the hours of 8:00 a.m. and 5:00 p.m.

Voted ballots must be received by the City Clerk - Election Division no later than 5:00 p.m. on Tuesday, April 9, 2019. The ballots will be opened and tallied on Thursday, April 11, 2019 in the City Clerk - Election Division Office starting at 9:00 a.m. in the presence of candidates and up to two observers designated by each respective candidate, if so requested. The candidate that receives at least 50% plus one of all votes cast will be declared as the elected Employee Member of the Board. A run-off election will be conducted if no candidate receives a majority of all votes cast.

Inquiries regarding this election may be directed to the City Clerk - Election Division Office at (213) 978-0440 or the LACERS Board Office at (213) 473-7169.