

This e-mail is best viewed in HTML



**360 E. Second Street , 2<sup>nd</sup> Floor**  
**Los Angeles, CA 90012**  
**(800) 779-8328 TDD (888) 349-3996**  
[www.lacers.org](http://www.lacers.org)

### **Retirement for ERIP Candidates**

LACERS wants you to be prepared if you plan to retire under the Early Retirement Incentive Program. We have included a Retirement Checklist and "Retirement Reminders" to help you during this process.

#### **Retirement Checklist:**

- Register for a [Late Career Planning for Retirement Seminar](#) now if you have not attended one within the past two years
- Learn more about LACERS [health benefits](#) and health plans
- If you are age 65 or older, review [LACERS' Medicare requirements](#)
- Learn more about options for handling your City of Los Angeles [Deferred Compensation](#) account (if you have one) once you retire
  - Distribution is not required until you reach the age of 70 1/2, but retiring participants are eligible to begin taking payments monthly, quarterly, annually, or in a partial or full lump-sum distribution at any time following separation from service
  - If you are interested in converting your account into a lifetime annuity payment, you may want to consider the [LACERS Larger Annuity Program](#)
- Prepare yourself mentally. Do you know what you will be doing when you are retired? Write down your goals and a plan for your daily activities. Successful retirements are ones where you stay active physically and mentally
- Revisit the [City of Los Angeles ERIP website](#) to make sure you understand your ERIP benefits
- Gather [required documents](#) for your group counseling session

(Continues...)

## Retirement Reminders:

- City management has the right to determine on what date you retire
- Any name discrepancies (such as name changes) will have to be reconciled
- Any age discrepancies will have to be resolved
- Arrange to rollover funds into your [LACERS Larger Annuity](#) account
  - If you will be rolling over your City of Los Angeles [Deferred Compensation](#) funds, you must complete your rollover application before your retirement date
  - Rollover of funds, other than your Deferred Compensation funds, must be completed before your retirement date
- Complete your [Service Credit](#) purchases before your effective retirement date
- After you receive your ERIP approval letter from the CAO, LACERS will contact you to schedule you for a group counseling session. The timing of the contact by LACERS depends on your priority group designation as determined by City management.