



360 E. Second Street, 2<sup>nd</sup> Floor, Los Angeles, CA 90012

## NEWS

FOR IMMEDIATE RELEASE

Contact: [Lacersnews@lacity.org](mailto:Lacersnews@lacity.org)

### **LACERS INVESTMENTS POSTS LARGEST RETURN SINCE FISCAL YEAR 1985-86**

**LOS ANGELES** (July 21, 2011) — The Los Angeles City Employees' Retirement System (LACERS) announced today that its investment portfolio closed the fiscal year ending June 30, 2011, at \$10.81 billion. The preliminary and unaudited fiscal year gross return was 22.6%.

The portfolio is diversified and allocated among U.S. and non-U.S. stocks, fixed income, real estate and alternative investments asset classes.

LACERS administers the City's pension plan to more than 43,000 Active and Retired City employees and other beneficiaries.

###