

MINUTES OF THE REGULAR MEETING  
**AUDIT COMMITTEE**  
BOARD OF ADMINISTRATION  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California

March 26, 2019

Agenda of: May 14, 2019  
Item No: II

2:00 p.m.

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PRESENT:	Chairperson:	Elizabeth Lee
	Committee Member:	Sung Won Sohn Michael Wilkinson
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian
	Audit Manager:	Rahoof "Wally" Oyewole
	Legal Counselor:	Anya Freedman

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*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION – Chair Elizabeth Lee asked if any persons wished to speak, to which there was no response and no public comment cards were received.

II

APPROVAL OF MINUTES FOR THE AUDIT COMMITTEE MEETING OF OCTOBER 23, 2018 AND POSSIBLE COMMITTEE ACTION – A motion to approve the Minutes was moved by Committee Member Sohn, and adopted by the following vote: Ayes, Committee Members Sohn, Wilkinson, and Chair Elizabeth Lee -3; Nays, None.

III

CONSIDERATION OF CONTRACTOR DISCLOSURE REPORTING POLICY AND COMMITTEE ACTION – Rahoof "Wally" Oyewole, LACERS Departmental Audit Manager, presented this item to the Committee. Committee Member Wilkinson moved approval, and adopted by the following vote: Ayes, Committee Members Sohn, Wilkinson, and Chair Elizabeth Lee -3; Nays, None.

IV

OTHER BUSINESS: There was no further discussion.

V

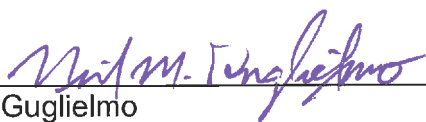
NEXT MEETING: Chair Elizabeth Lee announced that the next Audit Committee Meeting is not scheduled at this time, and will be announced upon scheduling.

VI

ADJOURNMENT: There being no further business before the Committee, Chair Elizabeth Lee adjourned the Meeting at 2:15 p.m.



Elizabeth Lee  
Chairperson



Neil M. Guglielmo  
Manager-Secretary