

MINUTES OF THE SPECIAL MEETING  
**BOARD OF ADMINISTRATION**  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

LACERS Ken Spiker Boardroom  
202 West First Street, Fifth Floor  
Los Angeles, California

September 5, 2019

1:17 p.m.

Agenda of: Sept. 24, 2019

Item No: II

---

PRESENT:	President:	Cynthia M. Ruiz
	Vice President:	Michael R. Wilkinson
	Commissioners:	Annie Chao Elizabeth Lee Sandra Lee Nilza R. Serrano
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian
	Legal Counsel:	Joshua Geller
ABSENT:	Commissioner:	Sung Won Sohn

---

*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION – President Ruiz asked if there were any persons who wished to speak on matters within the Board's jurisdiction, to which there was no response and no public comment cards were received.

President Ruiz recessed the Special Meeting at 1:18 p.m. to convene in Closed Session.

II

Commissioner Sandra Lee arrived at the Special Meeting at 1:37 p.m.

**CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER THE PURCHASE OF TWO (2) PARTICULAR, SPECIFIC INVESTMENTS, AND POSSIBLE BOARD ACTION**

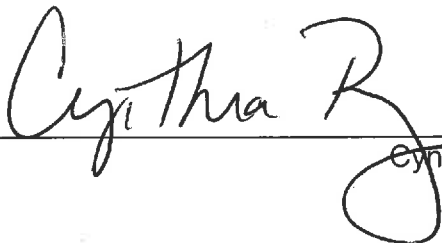
President Ruiz reconvened the Special Meeting at 2:49 p.m.

III

CONSIDERATION OF REAL ESTATE CONSULTING SERVICES AGREEMENT AND POSSIBLE BOARD ACTION – Dale Wong Nguyen, Chief Benefits Analyst with Administrative Services Division presented this item to the Board. Commissioner Serrano moved approval, seconded by Commissioner Elizabeth Lee, and adopted by the following vote: Ayes, Commissioners Chao, Elizabeth Lee, Sandra Lee, Serrano, Vice President Wilkinson, and President Ruiz -6; Nays, None.

IV

ADJOURNMENT – There being no further discussion before the Board, President Ruiz adjourned the meeting at 2:54 p.m.

  
\_\_\_\_\_  
Cynthia M. Ruiz  
President

  
\_\_\_\_\_  
Neil M. Guglielmo  
Manager-Secretary