

MINUTES OF THE REGULAR MEETING  
**INVESTMENT COMMITTEE**  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California

September 10, 2019

<b>Agenda of:</b> <u>Oct. 8, 2019</u>
<b>Item No:</b> <u>II</u>

12:22 p.m.

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PRESENT:	Chair:	Sung Won Sohn
	Committee Members:	Elizabeth Lee Nilza R. Serrano
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian
	Legal Counselor:	Anya Freedman

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*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION – Chair Sohn asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there was no response and no public comment cards received.

II

APPROVAL OF MINUTES FOR THE INVESTMENT COMMITTEE MEETING OF AUGUST 13, 2019 AND POSSIBLE COMMITTEE ACTION – A Motion to approve the minutes of August 13, 2019 was moved by Committee Member Serrano, and adopted by the following vote: Ayes, Committee Members Elizabeth Lee, Serrano and Chair Sohn –3; Nays, None.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, presented the Committee with the 12-month forward calendar for Investment Committee Agenda items. He stated that staff is conducting due diligence on the Active U.S. Small Cap Managers. He stated on today's agenda is the Proxy Voting Report. Future IC agenda items include: Finalists for Active U.S. Small Cap Search, Private Equity Strategic Plan, Committee Education: Cryptocurrency, and Broker Activity Report for FY 2018/19.

IV

PROXY VOTING ACTIVITY REPORT FOR THE PERIOD JULY 1, 2018 TO JUNE 30, 2019 – Rod June, Chief Investment Officer and Eduardo Park, Investment Officer I presented this item to the Committee. After discussion, the report was received by the Committee and filed.

V

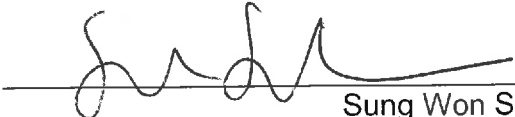
OTHER BUSINESS – There was no other business.

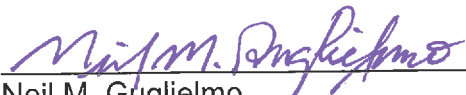
VI

NEXT MEETING – The next Regular Meeting of the Investment Committee is scheduled for Tuesday, October 8, 2019, in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

VII

ADJOURNMENT – There being no further business before the Committee, Chair Sohn adjourned the Meeting at 12:33 p.m.

  
Sung Won Sohn  
Chair

  
Neil M. Guglielmo  
Manager-Secretary