# Board of Administration Agenda

## REGULAR MEETING

**TUESDAY, FEBRUARY 11, 2020**

**TIME:** 10:00 A.M.

**MEETING LOCATION:**

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California 90012-4401

Live Board Meetings can be heard at: (213) 621-CITY (Metro),  
(818) 904-9450 (Valley), (310) 471-CITY (Westside), and  
(310) 547-CITY (San Pedro Area).

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days’ notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

---

### President: Cynthia M. Ruiz  
### Vice President: Michael R. Wilkinson  
### Commissioners:  
- Annie Chao  
- Elizabeth Lee  
- Sandra Lee  
- Nilza R. Serrano  
- Sung Won Sohn  
### Manager-Secretary: Lita Payne  
### Executive Assistant: Ani Ghoukassian  
### Legal Counsel: City Attorney’s Office  
- Public Pensions General Counsel Division

---

#### Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

---

I. **PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD’S JURISDICTION**

II. **APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF JANUARY 28, 2020 AND POSSIBLE BOARD ACTION**

III. **BOARD PRESIDENT VERBAL REPORT**

IV. **GENERAL MANAGER VERBAL REPORT**

   A. **REPORT ON DEPARTMENT OPERATIONS**

   B. **UPCOMING AGENDA ITEMS**

V. **RECEIVE AND FILE**
A. BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER

B. MARKETING CESSATION REPORT NOTIFICATION TO THE BOARD

VI. COMMITTEE REPORT(S)

A. BENEFITS ADMINISTRATION COMMITTEE REPORT – AGED DECEASED ACCOUNTS WITH UNRECOVERABLE OVERPAYMENTS AND POSSIBLE BOARD ACTION

VII. DEPARTMENT/BOARD ADMINISTRATION

A. SEMI-ANNUAL REPORT OF BUSINESS PLAN INITIATIVES FOR THE PERIOD ENDING DECEMBER 2019

VIII. INVESTMENTS

A. CHIEF INVESTMENT OFFICER VERBAL REPORT

B. FINALIST FIRMS OF THE HIGH YIELD FIXED INCOME AND HYBRID HIGH YIELD FIXED INCOME/BANK LOAN INVESTMENT MANAGER SEARCH AND POSSIBLE BOARD ACTION

C. PUBLIC COMMENT LETTER TO THE SECURITIES AND EXCHANGE COMMISSION REGARDING PROXY VOTING ADVICE AND SHAREHOLDER PROPOSALS AND POSSIBLE BOARD ACTION

IX. DIVISION SPOTLIGHT

A. SERVICE PROCESSING UNIT

X. OTHER BUSINESS

XI. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, February 25, 2020 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XII. ADJOURNMENT