

MINUTES OF THE REGULAR MEETING
GOVERNANCE COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

In conformity with the Governor’s Executive Order N-29-20
 (March 17, 2020) and due to the concerns
 over COVID-19, the LACERS Governance Committee’s
 February 23, 2021, meeting was conducted
 via telephone and/or videoconferencing.

February 23, 2021

9:15 a.m.

| | |
|---|-------------------------------|
| PRESENT via Videoconferencing: Chair: | Nilza R. Serrano |
| Committee Members: | Annie Chao Cynthia M. Ruiz |
| Manager-Secretary: | Neil M. Guglielmo |
| Legal Counselor: | Anya Freedman |
| PRESENT at LACERS Offices: Executive Assistant: | Ani Ghoukassian |

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE’S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – THIS WILL BE THE ONLY OPPORTUNITY FOR PUBLIC COMMENT – PRESS *9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD – Chair Serrano asked if any persons wished to speak on matters within the Committee’s jurisdiction, to which there was no response.

II

APPROVAL OF MINUTES FOR THE MEETING OF NOVEMBER 10, 2020 AND POSSIBLE COMMITTEE ACTION – Committee Member Ruiz moved approval of the minutes for the Meeting of November 10, 2020, and adopted by the following vote: Ayes, Committee Members Chao, Ruiz and Chair Serrano -3; Nays, None.

III

DISCUSSION OF PROPOSED AMENDMENT TO EMERGING INVESTMENT MANAGER POLICY AND POSSIBLE COMMITTEE ACTION – Rod June, Chief Investment Officer, presented and discussed this item with the Committee. After a 30-minute discussion, Committee Member Ruiz requested staff to add Board Diversity to the Organization Diversity Survey (ODS) form and Committee Member Chao requested staff to provide directions on completing the ODS form and to confirm and use the most current abbreviation for the L.G.B.T.Q.I.A+ community. Committee Member Chao moved

approval, and adopted by the following vote: Ayes, Committee Members Chao, Ruiz and Chair Serrano -3; Nays, None.

IV

OTHER BUSINESS – There was no other business.

V

NEXT MEETING: The next Governance Committee meeting is not scheduled at this time, and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings while response to public health concerns relating to the novel coronavirus continue.

VI

ADJOURNMENT – There being no further business before the Committee, Chair Serrano adjourned the Meeting at 9:33 a.m.



Nilza R. Serrano
Chair



Neil M. Guglielmo
Manager-Secretary