

MINUTES OF THE REGULAR MEETING  
**BENEFITS ADMINISTRATION COMMITTEE**  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

In conformity with the Governor's Executive Order N-08-21 (June 11, 2021)  
and due to the concerns over COVID-19, the  
LACERS Benefits Administration Committee's  
August 24, 2021, meeting was conducted  
via telephone and/or videoconferencing

August 24, 2021

12:28 p.m.

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| <b>Agenda of: <u>Oct. 26, 2021</u></b> |
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| <b>Item No: <u>II</u></b> |
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| PRESENT via Videoconferencing: | Chair:               | Michael R. Wilkinson     |
|                                | Committee Members:   | Annie Chao<br>Sandra Lee |
|                                | Manager-Secretary:   | Neil M. Guglielmo        |
|                                | Legal Counselor:     | Miguel Bahamon           |
| PRESENT at LACERS offices:     | Executive Assistant: | Ani Ghoukassian          |

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*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA  
**PRESS \*9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD** – Chair Wilkinson asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there was no response.

II

APPROVAL OF MINUTES FOR THE MEETING OF JULY 20, 2021 AND AUGUST 10, 2021 AND POSSIBLE COMMITTEE ACTION – Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Members Chao, Sandra Lee, and Chair Wilkinson -3; Nays, None.

III

LACERS 2020 ANTHEM AND DELTA YEAR-END ACCOUNTING WITH PREMIUM RESERVE FUNDING POLICY AND POSSIBLE COMMITTEE ACTION – Alex Rabrenovich, Chief Benefits Analyst, and Bordan Darm, with Keenan & Associates discussed this item with the Committee for 15 minutes. After discussion, Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Members Chao, Sandra Lee, and Chair Wilkinson -3; Nays, None.

IV

BOARD RULES RELATED TO MEMBER AND BENEFITS ADMINISTRATION AND POSSIBLE COMMITTEE ACTION – Ferralyn Sneed, Senior Benefits Analyst II, discussed this item with the Committee for 20 minutes. After discussion, Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Members Chao, Sandra Lee, and Chair Wilkinson -3; Nays, None.

V

OPERATIONAL UPDATE – Dale Wong-Nguyen, Assistant General Manager, provided the following update:

- Retirement Stats
- Disability Re-exam Project
- Medicare – IRMAAs
- Open Enrollment Preparations
- Upcoming Committee Items: BAC Charter and Workplan Review

VI

OTHER BUSINESS –There was no other business.

VII

NEXT MEETING: The next Benefits Administration Committee meeting is not scheduled at this time, and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings while responding to public health concerns relating to the novel coronavirus continue.

VIII

ADJOURNMENT – There being no further business before the Committee, Chair Wilkinson adjourned the Meeting at 1:13 p.m.



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Michael R. Wilkinson  
Chair



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Neil M. Guglielmo  
Manager-Secretary