

MINUTES OF THE REGULAR MEETING
GOVERNANCE COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

In conformity with the Governor’s Executive Order N-08-21 (June 11, 2021) and due to the concerns over COVID-19, the LACERS Governance Committee’s August 24, 2021, meeting was conducted via telephone and/or videoconferencing.

August 24, 2021

9:00 a.m.

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| PRESENT via Videoconferencing: Chair: | Nilza R. Serrano |
| Committee Members: | Annie Chao Cynthia M. Ruiz |
| Manager-Secretary: | Neil M. Guglielmo |
| Legal Counselor: | Anya Freedman |
| PRESENT at LACERS Offices: Executive Assistant: | Ani Ghoukassian |

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE’S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – *THIS WILL BE THE ONLY OPPORTUNITY FOR PUBLIC COMMENT* – **PRESS *9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD** – Chair Serrano asked if any persons wished to speak on matters within the Committee’s jurisdiction, to which there was no response.

II

APPROVAL OF MINUTES FOR THE MEETING OF JUNE 22, 2021 AND POSSIBLE COMMITTEE ACTION – Committee Member Ruiz moved approval of the minutes for the Meeting of June 22, 2021, and adopted by the following vote: Ayes, Committee Members Chao, Ruiz, and Chair Serrano -3; Nays, None.

III

PROPOSED REVISION TO THE MARKETING CESSATION POLICY AND POSSIBLE COMMITTEE ACTION – Isaias Cantu, Senior Management Analyst II, presented this item and provided the Committee with the following modification to this report: On Attachment 4, on the last check mark, City Charter Section 222 limits actions of all LACERS/City officers and employees, not just Commissioners.

The Committee discussed the two action items pertaining to this item: Name of the Report and the redline changes. Committee Member Ruiz moved approval for the name change to this report to “Ethical Contract Compliance Policy” and approval of the redline changes to the policy, adopted by the following vote: Ayes, Committee Members Chao, Ruiz, and Chair Serrano -3; Nays, None.

IV

OTHER BUSINESS – There was no other business.

V

NEXT MEETING: The next Governance Committee meeting is not scheduled at this time, and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings while response to public health concerns relating to the novel coronavirus continue.

VI

ADJOURNMENT – There being no further business before the Committee, Chair Serrano adjourned the Meeting at 9:35 a.m.



Nilza R. Serrano
Chair



Neil M. Guglielmo
Manager-Secretary