

MINUTES OF THE SPECIAL MEETING
BOARD OF ADMINISTRATION
 LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

In accordance with Government Code Section 54953, subsections (e)(1) and (e)(3), and in light of the State of Emergency proclaimed by the Governor on March 4, 2020 relating to COVID-19 and ongoing concerns that meeting in person would present imminent risks to the health and safety of attendees and/or that the State of Emergency continues to directly impact the ability of members to meet safely in person, the LACERS Benefits Administration August 9, 2022 meeting will be conducted via telephone and/or videoconferencing.

August 9, 2022

9:00 a.m.

PRESENT via Videoconferencing:	Chair:	Michael R. Wilkinson
	Committee Member:	Annie Chao
	Vice President:	Sung Won Sohn
	Commissioners:	Thuy Huynh Elizabeth Lee Nilza R. Serrano Janna Sidley
	Executive Assistant:	Ani Ghoukassian
	Legal Counselor:	Miguel Bahamon
	Manager-Secretary:	Neil M. Guglielmo

The Items in the Minutes are numbered to correspond with the Agenda.

Commissioner Sidley joined the meeting at 9:00 a.m., Commissioner Huynh joined the meeting at 9:02 a.m., Vice President Sohn, joined the meeting at 9:52 a.m., Commissioner Serrano joined the meeting at 9:54 a.m., and Commissioner Lee joined the meeting at 9:57 a.m. and this was a Special Meeting of the Board of Administration. Any votes were taken by Benefits Administration Committee members only.

Chair Wilkinson introduced and welcomed the LACERS Board of Administration new Commissioners, Thuy Huynh and Janna Sidley.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA
PRESS *9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD – Chair Wilkinson asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there was one response from Ruth Perry, President of Retired Los Angeles City Employees, Inc. (RLACEI) and member of the public, spoke about RLACEI's support of staff's recommendation to authorize a

budgetary expenditure and direct LACERS plan actuary to conduct an actuarial cost study to explore the Medicare Part B Income-Related Monthly Adjustment Amounts (IRMAA) and the Medicare Part B (Medical) reimbursements.

II

APPROVAL OF MINUTES FOR THE MEETING OF JUNE 28, 2022 AND POSSIBLE COMMITTEE ACTION – Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Members Chao and Chair Wilkinson -2; Nays, None.

III

2023 HEALTH PLAN CONTRACT RENEWALS AND POSSIBLE COMMITTEE ACTION – Karen Freire, Chief Benefits Analyst, James Kawashima, Senior Benefits Analyst, and Bordan Darm, Vice President at Keenan and Associates, presented and discussed this item with the Committee for 20 minutes. Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Member Chao and Chair Wilkinson -2; Nays, None.

IV

ANTHEM MEDICARE ADVANTAGE PLAN TRANSITION UPDATE – Karen Freire, Chief Benefits Analyst and Jennifer Heinz, Account Manager with Anthem, Inc., presented and discussed this item with the Committee for 10 minutes.

Vice President Sohn and Commissioners Lee and Serrano joined the meeting.

V

INCOME-RELATED MONTHLY ADJUSTMENT AMOUNTS (IRMAA) AND MEDICARE PART B ONLY REIMBURSEMENT CONSIDERATION AND POSSIBLE COMMITTEE ACTION – Karen Freire, Chief Benefits Analyst, and Ada Lock, Senior Benefits Analyst, presented and discussed this item with the Committee for 20 minutes. Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Member Chao and Chair Wilkinson -2; Nays, None.

VI

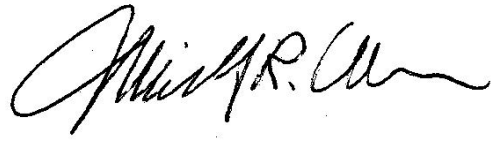
OTHER BUSINESS –There was no other business.

VII

NEXT MEETING: The next Benefits Administration Committee meeting is not scheduled at this time, and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings while responding to public health concerns relating to the novel coronavirus continue.

VIII

ADJOURNMENT – There being no further business before the Committee, Chair Wilkinson adjourned the Meeting at 10:00 a.m.



Michael R. Wilkinson
Chair



Neil M. Guglielmo
Manager-Secretary