

**MINUTES OF THE SPECIAL MEETING**  
**BOARD OF ADMINISTRATION**  
**LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM**

Dec 12, 2023

9:35 a.m.

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PRESENT:	Chair:	Thuy Huynh
	Committee Members:	Elizabeth Lee Janna Sidley
	Vice President: Commissioners:	Sung Won Sohn Gaylord "Rusty" Roten Michael R. Wilkinson
	Legal Counselor:	Anya Freedman
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian

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*The Items in the Minutes are numbered to correspond with the Agenda.*

Vice President Sohn and Commissioner Roten joined the meeting at 9:35 a.m., and Commissioner Wilkinson joined the meeting at 9:39 a.m., and this was a Special Meeting of the Board of Administration. Any votes were taken by Audit Committee members only.

I

**PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA** – Chair Huynh asked if there were any public comments on matters within the Committee's jurisdiction, to which there were no public comment cards received.

Commissioner Wilkinson joined the meeting at 9:39 a.m.

II

**APPROVAL OF MINUTES FOR THE MEETING OF JULY 11, 2023 AND POSSIBLE COMMITTEE ACTION** – Committee Member Lee moved approval and Committee Member Sidley stated that she desired to abstain, and adopted by the following vote: Ayes, Committee Members Lee, Sidley, and Chair Huynh -3; Nays, None.

III

**PRESENTATION OF LACERS' AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED JUNE 30, 2023 BY EXTERNAL AUDITOR MOSS ADAMS LLP AND POSSIBLE COMMITTEE ACTION** – Melani Rejuso, Departmental Audit Manager, and Kory Hoggan, Engagement Partner, and Aaron

Hamilton, Senior Manager, with Moss Adams LLP, presented and discussed this item with the Committee for 20 minutes. Committee Member Lee moved approval, and adopted by the following vote: Ayes, Committee Members Lee, Sidley, and Chair Huynh -3; Nays, None.

IV

OTHER BUSINESS – There was no other business.

V

NEXT MEETING: The next Audit Committee Meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VI

ADJOURNMENT – There being no further business before the Committee, Chair Huynh adjourned the meeting at 10:03 a.m.



Thuy Huynh  
Chair



Neil M. Guglielmo  
Manager-Secretary