

MINUTES OF THE SPECIAL MEETING
BOARD OF ADMINISTRATION
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

August 8, 2023

9:04 a.m.

PRESENT:	Chair:	Michael R. Wilkinson
	Committee Members:	Annie Chao
	(arrived at 9:10 a.m.)	Thuy Huynh
	Commissioner:	Sung Won Sohn
	Executive Assistant:	Ani Ghoukassian
	Legal Counselor:	Joshua Geller
	Manager-Secretary:	Todd Bouey

The Items in the Minutes are numbered to correspond with the Agenda.

Commissioner Sohn joined the Benefits Administration Committee meeting at 9:04 a.m., and this was a Special Meeting of the Board of Administration. Any votes were taken by Benefits Administration Committee members only.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Wilkinson asked if any persons wished to speak on matters within the Committee's jurisdiction, and there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF JULY 25, 2023 AND POSSIBLE COMMITTEE ACTION – Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Members Chao, Huynh and Chair Wilkinson -3; Nays, None.

Committee Member Huynh arrived at the meeting at 9:10 a.m.

III

2024 MEDICAL PLAN PREMIUM RATES AND POSSIBLE COMMITTEE ACTION – James Kawashima and Ada Lok, Senior Benefits Analysts, and Bordan Darm, Lead Consultant with Keenan Associates, presented and discussed this item with the Committee. Committee Member Huynh moved approval, adopted by the following vote: Ayes, Committee Members Chao, Huynh and Chair Wilkinson -3; Nays, None.

IV

2024 MAXIMUM SUBSIDY AND REIMBURSEMENT AMOUNTS AND POSSIBLE COMMITTEE ACTION – Ada Lok, Senior Benefits Analyst, and James Kawashima, presented and discussed this item with the Committee. Committee Member Chao moved approval, adopted by the following vote: Ayes, Committee Members Chao, Huynh and Chair Wilkinson -3; Nays, None.

V

OTHER BUSINESS –There was no other business.

VI

NEXT MEETING: The next Benefits Administration Committee meeting is not scheduled at this time, and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VII

ADJOURNMENT – There being no further business before the Committee, Chair Wilkinson adjourned the Meeting at 9:27 a.m.

Michael Wilkinson

Michael R. Wilkinson
Chair

Neil M. Guglielmo

Neil M. Guglielmo
Manager-Secretary