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## LACERS Board Governance Consulting Services RFQ Q&A

**1. Question:** Will remote engagement proposals be considered?

**Answer:** Depending on the nature of the work, remote engagement is possible on a task order to task order basis.

**2. Question:** Would you consider a two-week extension?

**Answer:** Yes. We will extend the deadline for the proposal submission by two weeks. New due date is May 29, 2023. Please see revised timeline in the RFQ and the Addendum.

**3. Question:** We value each of our clients and we seek to protect their confidentiality and/or proprietary information. As such, we would like to understand the type of questions that will be asked for references?

**Answer:** Reference questions will include the working relationship with the Consulting Team, feedback on services provided, communication between staff, presentation skills, and overall satisfaction with past projects.

**4. Question:** Our firm has pension industry expertise and leadership/governance training. Is it allowable to have industry expertise and leadership training expertise (separately)?

**Answer:** Yes.

**5. Question:** What is the budget for this project?

**Answer:** There is no set budget. The budget will be established on an individual task order basis. The first task order is anticipated to be issued around July 2023.

**6. Question:** In previous years, what other firms have you worked with to conduct this type of training?

**Answer:** Prior Governance Consulting contractor bench was June 2017 to June 2020 and included Cortex Applied Research, Inc and Mosaic Governance Advisors, LLC. Neither firm is currently under contract for consulting services to LACERS.

**7. Question:** Is it a requirement that we must have consulted retirement institutions?

**Answer:** Yes.