

MINUTES OF THE SPECIAL MEETING
BOARD OF ADMINISTRATION
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

November 28, 2023

9:32 a.m.

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| PRESENT: | Chair: | Janna Sidley |
| | Committee Members: | Sung Won Sohn Michael R. Wilkinson |
| | Commissioners: | Elizabeth Lee Gaylord "Rusty" Roten |
| | Manager-Secretary: | Neil M. Guglielmo |
| | Legal Counselor: | Anya Freedman |
| | Executive Assistant: | Ani Ghoukassian |

The Items in the Minutes are numbered to correspond with the Agenda.

Commissioners Lee and Roten joined the Governance Committee meeting at 9:32 a.m., and this was a Special Meeting of the Board of Administration. Any votes were taken by the Governance Committee members only.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Sidley asked if any persons wished to speak on matters within the Committee's jurisdiction, and there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF SEPTEMBER 26, 2023, AND POSSIBLE COMMITTEE ACTION – Committee Member Sohn moved approval, and adopted by the following vote: Ayes, Committee Members Sohn, Wilkinson, and Chair Sidley -3; Nays, None.

III

TRIENNIAL BOARD POLICY REVIEW: ARTICLE II SECTION 1.2 BOARD EDUCATION AND TRAVEL POLICY AND POSSIBLE COMMITTEE ACTION – John Koontz, Senior Management Analyst, presented and discussed this item with the Committee. After a 45-minute discussion, the Committee provided the following direction for the Board to consider.

1. Governance Committee direction:

- A. Committee Member Sohn moved to keep the travel policy as written, and adopted by the following vote: Ayes, Committee Members Sohn and Chair Sidley -2; Nays, Committee Member Wilkinson -1.
- B. Committee Member Wilkinson moved to keep the \$10,000 limit per Commissioner per fiscal year, and adopted by the following vote: Ayes, Committee Members Wilkinson and Chair Sidley -2; Nays, Committee Member Sohn -1.
- C. Committee Member Wilkinson moved to keep the process for any costs over \$10,000 per Commissioner per fiscal year as written, and adopted by the following vote: Ayes, Committee members Sohn, Wilkinson, and Chair Sidley -3; Nays, None.
- D. Committee Member Sohn moved to assign the General Manager to review and approve all education requests that are not on the Pre-Approved list. Ayes, Committee Member Sohn -1; Nays, Committee Members Wilkinson and Chair Sidley -2. This motion failed.
- E. Committee Member Wilkinson moved to include the registration costs on the Pre-Approved list, and adopted by the following vote: Ayes, Committee Members Sohn, Wilkinson, and Chair Sidley 3; Nays, None.

IV

OTHER BUSINESS – There was no other business.

V

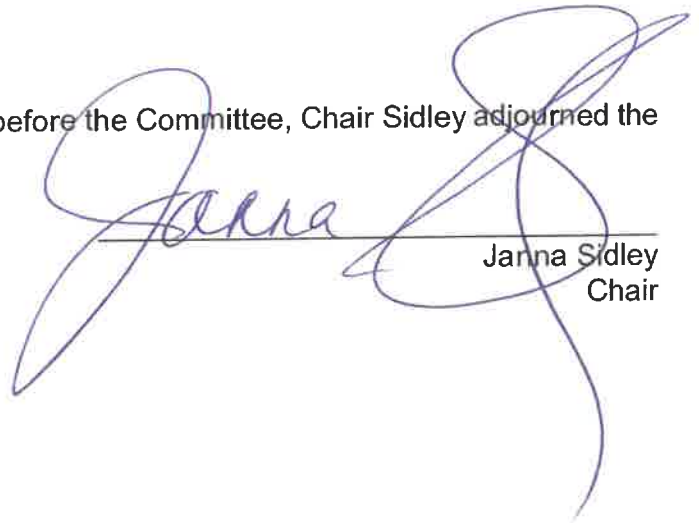
NEXT MEETING: The next Governance Committee meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VI

ADJOURNMENT – There being no further business before the Committee, Chair Sidley adjourned the Meeting at 10:21 a.m.

Neil M. Guglielmo

Neil M. Guglielmo
Manager-Secretary



Janna Sidley
Chair