

MINUTES OF THE SPECIAL MEETING
BOARD OF ADMINISTRATION
 LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

May 14, 2024

9:01 a.m.

PRESENT:	Chair:	Thuy Huynh
	Committee Members:	Elizabeth Lee Janna Sidley
	Commissioners:	Gaylord "Rusty" Roten Michael R. Wilkinson
	Legal Counselor:	Anya Freedman
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

Commissioner Roten joined the meeting at 9:16 a.m., and Commissioner Wilkinson joined the meeting at 9:31 a.m. and this was a Special Meeting of the Board of Administration. Any votes were taken by Audit Committee members only.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Huynh asked if there were any public comments on matters within the Committee's jurisdiction, to which there were no public comment cards received.

II

APPROVAL OF MINUTES FOR THE MEETING OF DECEMBER 12, 2023 AND POSSIBLE COMMITTEE ACTION – Committee Member Lee moved approval, and adopted by the following vote: Ayes, Committee Members Lee, Sidley, and Chair Huynh -3; Nays, None.

Commissioner Sidley left the meeting at 9:15 a.m. and returned at 9:32 a.m.

III

RESULTS OF INTERNAL AUDIT'S OPERATIONAL RISK ASSESSMENT SURVEY AND PROPOSED WORKPLAN THROUGH FISCAL YEARS 2024-26 AND POSSIBLE COMMITTEE ACTION – Melani Rejuso, Departmental Audit Manager, Colin Tran, Internal Auditor II, and Mina Habib, Internal Auditor II, presented and discussed this item with the Committee for 30 minutes. There was no action taken on this item.

IV

OTHER BUSINESS – There was no other business.

V

NEXT MEETING: The next Audit Committee Meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VI

ADJOURNMENT – There being no further business before the Committee, Chair Huynh adjourned the meeting at 9:34 a.m.

Neil M. Guglielmo
Manager-Secretary




Thuy Huynh
Chair