

MINUTES OF THE REGULAR MEETING
GOVERNANCE COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

May 28, 2024

12:05 p.m.

PRESENT:	Chair:	Janna Sidley
	Committee Members:	Sung Won Sohn Michael R. Wilkinson
	Manager-Secretary:	Todd Bouey
	Legal Counselor:	Miguel Bahamon
	Executive Assistant:	Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Sidley asked if any persons wished to speak on matters within the Committee's jurisdiction, and there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF MARCH 26, 2024, AND POSSIBLE COMMITTEE ACTION – Committee Member Wilkinson moved approval, and adopted by the following vote: Ayes, Committee Members Sohn, Wilkinson, and Chair Sidley -3; Nays, None.

III

DISCUSSION ON BOARD GOVERNANCE POLICY REGARDING TEMPORARY PRESIDING OFFICERS FOR BOARD MEETINGS AND POSSIBLE COMMITTEE ACTION – John Koontz, Senior Management Analyst, presented and discussed this item with the Committee for 3 minutes. After discussion, Chair Sidley asked the Committee Members on their preferred recommendation to the Board. The Committee to recommend the following two choices equally: Option 2: Designation based on Committee Chair Hierarchy and they added and chose Option 4: Standing Agenda item to elect a temporary Chair for each meeting. Committee Member Wilkinson moved approval, and adopted by the following vote: Ayes, Committee Members Sohn, Wilkinson, and Chair Sidley -3; Nays, None.

IV

OTHER BUSINESS – There was no other business.

V


NEXT MEETING: The next Governance Committee meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VI

ADJOURNMENT – There being no further business before the Committee, Chair Sidley adjourned the Meeting at 12:25 p.m.



Janna Sidley
Chair



Todd Bouey
Manager-Secretary