

MINUTES OF THE REGULAR MEETING  
**INVESTMENT COMMITTEE**  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

April 9, 2024

12:35 p.m.

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| PRESENT: | Co-Chair:<br>Committee: | Annie Chao<br>Gaylord "Rusty" Roten |
|          | Legal Counselor:        | Anya Freedman                       |
|          | Manager-Secretary:      | Neil M. Guglielmo                   |
|          | Executive Assistant:    | Ani Ghoukassian                     |
| ABSENT:  | Chair:                  | Elizabeth Lee                       |

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*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Co-Chair Chao asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF MARCH 12, 2024 AND POSSIBLE COMMITTEE ACTION – Committee Member Roten moved approval, and adopted by the following vote: Ayes, Committee Member Roten and Co-Chair Chao-2; Nays, None.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, discussed the following item:

- IC forward calendar
- Due Diligence of semi-finalists of the bank custodian search

IV

INVESTMENT MANAGER CONTRACT WITH BAIN CAPITAL SENIOR LOAN FUND, L.P. REGARDING THE MANAGEMENT OF AN ACTIVE U.S. BANK LOANS PORTFOLIO AND POSSIBLE COMMITTEE ACTION – Jeremiah Paras, Investment Officer I, presented and discussed this item with

the Committee for 5 minutes. Committee Member Roten moved approval, and adopted by the following vote: Ayes, Committee Member Roten and Co-Chair Chao-2; Nays, None.

V

OTHER BUSINESS – There was no other business.

VI

NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, May 14, 2024, at 10:30 a.m. or immediately following the Board Meeting, in the LACERS Boardroom at 977 N. Broadway, Los Angeles, CA 90012-1728.

VII

ADJOURNMENT – There being no further business before the Co-Chair Chao, adjourned the meeting at 12:42 p.m.

*Annie Chao*

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Annie Chao  
Co-Chair

*Neil M. Guglielmo*

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Neil M. Guglielmo  
Manager-Secretary