

MINUTES OF THE REGULAR MEETING
INVESTMENT COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

September 10, 2024

12:50 a.m.

PRESENT:	Chair:	Elizabeth Lee
	Committee:	Thuy T. Huynh Gaylord "Rusty" Roten
	Legal Counselor:	Joshua Geller
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

Chair Lee corrected the make-up of the Investment Committee and announced that she is the Chair with Committee members Huynh and Roten.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Lee asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF AUGUST 13, 2024 AND POSSIBLE COMMITTEE ACTION – Committee Member Roten moved approval, and adopted by the following vote: Ayes, Committee Members Roten, Huynh, and Chair Lee-3; Nays, None.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, discussed the following item:

- Distribution of the IC Forward Calendar

IV

PROXY VOTING ACTIVITY REPORT FOR THE PERIOD JULY 1, 2023 TO JUNE 30, 2024 – Wendy Norman, Investment Officer I, presented and discussed this item with the Committee for 2 minutes. This report was received by the Committee and filed.

Chair Lee recessed the Regular meeting at 12:57 p.m. to convene in closed session.

V

CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER A COMMITMENT IN PRINCIPAL DATA CENTER GROWTH & INCOME FUND, L.P. AND POSSIBLE COMMITTEE ACTION

VI

CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER A COMMITMENT IN WCP NEWCOLD III, L.P. AND POSSIBLE COMMITTEE ACTION – This item was tabled for a future Committee meeting.

Chair Lee reconvened the Regular meeting at 1:23 p.m.

VII

OTHER BUSINESS – There was no other business.

VIII

NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, October 8, 2024, at 10:30 a.m. or immediately following the Board Meeting, in the LACERS Boardroom at 977 N. Broadway, Los Angeles, CA 90012-1728.

IX

ADJOURNMENT – There being no further business before the Chair Lee, adjourned the meeting at 1:24 pm.

Neil M. Guglielmo

Neil M. Guglielmo
Manager-Secretary

Elizabeth Lee
Elizabeth Lee
Chair