

MINUTES OF THE REGULAR MEETING  
**INVESTMENT COMMITTEE**  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

October 8, 2024

11:35 a.m.

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PRESENT:	Chair:	Elizabeth Lee
	Committee:	Thuy T. Huynh Gaylord "Rusty" Roten
	Legal Counselor:	Joshua Geller
	Manager-Secretary:	Todd Bouey
	Executive Assistant:	Ani Ghoukassian

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*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Lee asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF SEPTEMBER 10, 2024 AND POSSIBLE COMMITTEE ACTION – Committee Member Huynh moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Roten, and Chair Lee-3; Nays, None.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, discussed the following item:

- Distribution of the IC Forward Calendar

IV

PRESENTATION BY NORTHERN TRUST REGARDING SECURITIES LENDING ACTIVITY REPORT FOR THE PERIOD JULY 1, 2023 TO JUNE 30, 2024 – Enayet Mawla, Senior Relationship Manager, and Brad Pedersen, Vice President, with The Northern Trust Company, presented and discussed this item with the Committee for 37 minutes.

Chair Lee recessed the Regular meeting at 12:03 p.m. to convene in Closed Session.

**V**

**CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 REGARDING CONTINUED DISCUSSION TO CONSIDER A COMMITMENT IN ARC CAPITAL PARTNERS FUND I LP AND POSSIBLE COMMITTEE ACTION**

Chair Lee reconvened the Regular meeting at 12:35 p.m.

**VI**


OTHER BUSINESS – There was no other business.

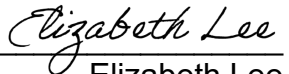
**VII**

NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, November 12, 2024, at 10:30 a.m. or immediately following the Board Meeting, in the LACERS Boardroom at 977 N. Broadway, Los Angeles, CA 90012-1728.

**VIII**

ADJOURNMENT – There being no further business before the Chair Lee, adjourned the meeting at 12:36 p.m.

  
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Todd Bouey  
Manager-Secretary

  
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Elizabeth Lee  
Chair