Benefits Administration Committee Agenda of: June 23, 2026
Item No.: II
MINUTES OF THE REGULAR MEETING
BENEFITS ADMINISTRATION COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM
May 26, 2026
9:32 A.M.

Present:

Thomas Moutes, Chair

Janna Sidley, Committee Member

Absent:

Sung Won Sohn, Committee Member

Legal Counselor:

Miguel Bahamon

Manager-Secretary:

Todd Bouey

Executive Assistant:

Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Moutes asked if any persons wished to speak on matters within the Committee's jurisdiction, and there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF MARCH 10, 2026, AND POSSIBLE COMMITTEE ACTION – Committee Member Sidley moved approval, and adopted by the following vote: Ayes, Committee Members Sidley, and Chair Moutes -2; Nays, None.

III

HEALTHCARE TRENDS – James Kawashima, Senior Benefits Analyst II, Bordan Darm, Lead Consultant, with Keenan & Associates, presented and discussed this item with the Committee for 28 minutes.

IV

VERBAL UPDATE ON 2027 HEALTH PLAN CONTRACT RENEWALS – Bordan Darm, Lead Consultant, with Keenan & Associates, presented and discussed this item with the Committee for one minute.

V

OTHER BUSINESS – Committee Member Sidley requested a report on the status of progress related to the IRMAA action items, including discussions by Los Angeles Fire and Police Pensions.

VI

NEXT MEETING: The next Benefits Administration Committee meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VII

ADJOURNMENT – There being no further business before the Committee, Chair Moutes adjourned the meeting at 10:03 A.M.

Thomas Moutes, Chair
Todd Bouey, Manager-Secretary