Governance Committee Agenda of: June 23, 2026
Item No.: II
MINUTES OF THE REGULAR MEETING
GOVERNANCE COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM
May 26, 2026
12:22 P.M.

Present:

Janna Sidley, Chair

Susan Liem, Committee Member

Absent:

Thuy Huynh, Committee Member

Commissioner:

Gaylord "Rusty" Roten

Legal Counselor:

Miguel Bahamon

Manager-Secretary:

Todd Bouey

Executive Assistant:

Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

Commissioner Roten joined the Governance Committee meeting. Any votes were taken by the Governance Committee members only.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Sidley asked if any persons wished to speak on matters within the Committee's jurisdiction, and there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETINGS OF OCTOBER 28, 2025 AND MARCH 24, 2026 AND POSSIBLE COMMITTEE ACTION – Committee Member Liem

moved approval, and adopted by the following vote: Ayes, Committee Members Liem, and Chair Sidley -2; Nays, None.

III

GENERAL MANAGER VERBAL REPORT

A. INTRODUCTION TO THE GOVERNANCE AND PERFORMANCE UNIT – Todd Bouey, General Manager, and Vikram Jadhav, Development and Marketing Director, presented and discussed this item with the Committee for eight minutes.

IV

PROXY VOTING POLICY REVIEW AND POSSIBLE COMMITTEE ACTION – Ellen Chen, Investment Officer III, Wendy Norman, Investment Officer I, and Valerie Sullivan, Andrew Linberg, and Eric Conrad, with Institutional Shareholder Services, presented and discussed this item with the Committee for 21 minutes. Committee Member Liem moved approval, and adopted by the following vote: Ayes, Committee Members Liem, and Chair Sidley -2; Nays, None.

V

OTHER BUSINESS – There was no other business.

VI

NEXT MEETING: The next Governance Committee meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VII

ADJOURNMENT – There being no further business before the Committee, Chair Sidley adjourned the meeting at 12:57 P.M.

Janna Sidley, Chair
Todd Bouey, Manager-Secretary