

MANAGED SERVICE RETIREMENT APPLICATION TIER 1 ENHANCED BENEFIT- AIRPORT PEACE OFFICER

Name _____

WITHDRAWAL PROCEDURE

Your application for retirement may be withdrawn up to, but no later than midnight the day prior to your Managed Retirement effective date. Your written notice of withdrawal must be emailed to Lacers.Services@lacers.org or faxed to the Service Retirement Unit at (213) 473-7218

COLLECTION OF MISSING CONTRIBUTIONS

Please be advised the retirement process includes a thorough review of your mandatory contributions to LACERS. If LACERS review finds that you have missing contributions, the information will be reported to the Office of the City's Controller's for collection. This office may bill you for any missing contributions.

OTHER IMPORTANT INFORMATION

1. Your retirement is **IRREVOCABLE** upon your Managed Retirement effective date.
2. Pursuant to Charter Section 1164, as a retired employee, you are ineligible for re-employment with the City.
3. Please be advised that pursuant to Section 72(t) of the Internal Revenue Code, you may be subject to an excise tax penalty should you have a prearranged re-employment agreement with any agency or department of the City prior to age 60; including re-employment under a permitted exception contained in Charter Section 1164.
4. **YOU WILL NOT RECEIVE SERVICE CREDIT** for any **UNCOMPLETED** agreement to purchase prior government service time, purchase unpaid leaves, purchase any workers' compensation time and/or any ongoing administrative disputes. Your purchases must be completed while you are an Active Member of LACERS prior to your retirement effective date. You cannot complete the purchase after your retirement. All uncompleted purchase agreements will receive a proportional service credit. All service purchases must be paid in full prior to your retirement effective date to receive full service credit.
5. If you have reciprocity with another governmental agency you must retire from both the City and the reciprocal agency on the same day. Please see LACERS Reciprocity Information Sheet for more information.
6. Please review the Required Document sheet. Failure to provide the required documents will delay the processing of your retirement application.
7. **SICK AND VACATION PAYOUTS ARE NOT PAID OR PROCESSED BY LACERS.** If you believe you are eligible for a sick and/or vacation payout, please direct all questions regarding these payouts to your employing department (LAWA).
8. If you have a pending community property division, administrative proceeding, or other legal matters that could impact your retirement benefits, your retirement allowance is subject to change. LACERS reserves the right to make corrections to your retirement allowance upon receipt of any Court Order, or in the event additional information regarding your service credit, final contributions or compensation are received subsequent to your retirement effective date.
9. **As a retiree, pursuant to Section 4.1008.1, if you believe that you are eligible to be paid a disability retirement you may submit a written application for a disability retirement within one year from your service retirement effective date.**

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DISCLAIMER

Submission and acceptance of your retirement application is not a confirmation of your eligibility to retire. Your eligibility to retire will be determined upon final review of your City employment records.

Social Security Number (last 4 digits) and/or Employee ID

Member's Signature

Date

FOR OFFICE USE ONLY

Counselor

Date Assigned to Counselor

Member's Proposed Retirement Effective Date

Actual Managed Retirement Effective Date