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## VESTED RETIREMENT APPLICATION TIER 1 ENHANCED BENEFIT – AIRPORT PEACE OFFICER

(Only for former members who meet the Enhanced Benefit Requirement\*)

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## VESTED RETIREMENT APPLICATION TIER 1 ENHANCED BENEFIT- AIRPORT PEACE OFFICER

Last Name	First Name	Middle Name

#### WITHDRAWAL PROCEDURE

Your application for retirement may be withdrawn up to, but no later than midnight the day prior to your retirement effective date. Your signed written notice of withdrawal must be submitted to the Service Retirement Unit via the LACERS secure document upload portal on the LACERS website at <a href="https://lacers.app.box.com/f/41116cf0e25643cd8ea58fa88f99afd9">https://lacers.app.box.com/f/41116cf0e25643cd8ea58fa88f99afd9</a>, in person or by fax to (213) 473-7218. It must be received by LACERS no later than midnight the day prior to your retirement effective date.

#### AMENDMENT PROCEDURE

You may amend your retirement effective date at any time within 30-60 days from your application submission date. In order for your request to amend to be valid your retirement effective date and amended date must not have passed and your signed request to amend must be received by LACERS no later than midnight the day before your retirement effective date.

#### **COLLECTION OF MISSING CONTRIBUTIONS**

Please be advised the retirement process includes a thorough review of your mandatory contributions to LACERS. If you are missing contributions, the Controller's Office will be notified and will contact you about possible payments.

#### **CANCELLATION OF RETIREMENT**

If LACERS does not receive the required documents and necessary forms within 60 days from the date of your application, your application will be CANCELLED. If your retirement application is cancelled, you will need to submit an entirely new application. Your retirement effective date will be tied to the receipt of your new application and will not be retroactive to your prior retirement application date.

#### OTHER IMPORTANT INFORMATION

- 1. Your retirement is **IRREVOCABLE** upon your retirement effective date. However, if you do not submit the necessary and required documents within 60 days from your application date, your retirement date will be cancelled.
- 2. Pursuant to Charter Section 1164, as a retired employee, you are ineligible for re-employment with the City.
- 3. Please be advised that pursuant to Section 72(t) of the Internal Revenue Code, you may be subject to an excise tax penalty should you have a prearranged re-employment agreement with any agency or department of the City prior to age 60; including re-employment under a permitted exception contained in Charter Section 1164.
- 4. All service purchases must be paid in full prior to your separation to the City. YOU WILL NOT RECEIVE SERVICE CREDIT for any UNCOMPLETED contracts. This includes pending unpaid leaves involving a workers' compensation claim or an ongoing and/or settled administrative action.

# VESTED RETIREMENT APPLICATION TIER 1 ENHANCED BENEFIT- AIRPORT PEACE OFFICER

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Revised: February 2023



# Retirement Application Do's and Don'ts

### Do's



## Don'ts

- DO sign, initial and date your application where required
- DO NOT forget to sign and date your application

- DO submit ALL pages of your Retirement Application
- DO NOT put a past date as your Retirement Effective Date

- DO initial and cross-out any corrections
- DO NOT use any white-out on your application
- DO make sure your application is submitted within the filing period:

**Service Retirement (Active Members)** - No less than 30 days before your retirement date but no greater than 60 days before your retirement date

Vested Retirement (Former Members) - It is recommended you file your application for retirement with LACERS 30 to 60 days prior to your retirement effective date.

DO NOT submit an illegible application

 DO make sure you indicate a valid Retirement Effective Date (month, day, and year):

**Vested Retirement (Former Members)** - Although your retirement effective date can be the same day you submit your Vested Retirement Application, a retroactive retirement effective date will invalidate your application.