

Appendix B
Actuarial Funding Levels FY 21

State	Plan	Actuarial Value of Assets	Actuarial Value of Liabilities	Actuarial Liability (surplus) (\$000s)	Funding Ratio (%)
AK	Alaska PERS	10,466,709	15,419,975	4,953,266	67.9
AK	Alaska Teachers	5,910,369	7,471,887	1,561,518	79.1
AL	Alabama Teachers	28,154,228	40,106,808	11,952,580	70.2
AL	Alabama ERS	14,291,093	21,104,942	6,813,849	67.7
AR	Arkansas Teachers	21,468,772	24,237,615	2,768,843	88.6
AR	Arkansas PERS	9,893,000	11,821,000	1,928,000	83.7
AR	Arkansas State Highway ERS	1,585,451	1,783,900	198,449	88.9
AZ	Arizona SRS	43,074,132	61,451,420	18,377,288	70.1
AZ	Arizona Public Safety	10,561,814	19,400,988	8,839,174	54.4
AZ	Phoenix ERS	3,211,142	4,541,799	1,330,657	70.7
CA	California PERF	391,381,000	554,679,000	163,298,000	70.6
CA	California Teachers	242,363,000	332,081,984	89,718,984	73.0
CA	University of California	80,812,072	97,243,832	16,431,760	83.1
CA	LA County ERS	64,909,376	81,898,048	16,988,672	79.3
CA	San Francisco City & County	30,043,000	31,905,000	1,862,000	94.2
CA	Orange County ERS	19,488,760	24,016,072	4,527,312	81.1
CA	Los Angeles City ERS	16,660,585	23,281,892	6,621,307	71.6
CA	San Diego County	14,671,508	18,339,924	3,668,416	80.0
CA	Contra Costa County	9,662,283	10,521,628	859,345	91.8
CO	Colorado School	30,253,176	46,336,788	16,083,612	65.3
CO	Colorado State	17,379,516	27,159,846	9,780,330	64.0
CO	Colorado Municipal	5,090,566	5,745,010	654,444	88.6
CO	Denver Schools	4,029,095	4,637,874	608,779	86.9
CO	Denver Employees	2,378,772	3,947,667	1,568,895	60.3
CT	Connecticut SERS	15,946,862	38,344,444	22,397,582	41.6
CT	Connecticut Teachers	19,055,100	37,128,000	18,072,900	51.3
DC	DC Police & Fire	7,290,173	6,181,614	(1,108,559)	117.9
DC	DC Teachers	2,684,368	2,698,618	14,250	99.5
DE	Delaware State Employees	10,428,561	11,700,492	1,271,931	89.1
FL	Florida RS	174,898,448	209,636,048	34,737,600	83.4
GA	Georgia Teachers	94,048,970	115,703,567	21,654,597	81.3
GA	Georgia ERS	13,556,622	18,375,796	4,819,174	73.8
HI	Hawaii ERS	19,909,800	34,139,200	14,229,400	58.3
IA	Iowa PERS	37,584,988	42,544,648	4,959,660	88.3
IA	Iowa Police & Fire	2,918,170	3,518,185	600,015	82.9
ID	Idaho PERS	21,770,700	21,798,700	28,000	99.9
IL	Illinois Teachers	58,979,924	138,914,272	79,934,348	42.5
IL	Illinois SERS	21,323,630	51,828,480	30,504,850	41.1
IL	Illinois Municipal	50,191,548	50,927,551	736,003	98.6
IL	Illinois Universities	21,484,800	48,898,480	27,413,680	43.9
IL	Chicago Teachers	11,925,535	25,117,988	13,192,453	47.5
IN	Indiana Teachers	11,708,965	21,855,892	10,146,927	53.6
IN	Indiana PERF	14,577,352	17,563,158	2,985,806	83.0
KS	Kansas PERS	22,422,299	30,910,302	8,488,003	72.5
KY	Kentucky Teachers	22,624,398	39,581,704	16,957,306	57.2
KY	Kentucky County	10,344,504	20,524,364	10,179,860	50.4
KY	Kentucky ERS	3,518,372	17,616,616	14,098,244	20.0
LA	Louisiana Teachers	23,741,582	33,058,826	9,317,244	71.8
LA	Louisiana SERS	13,347,463	20,220,320	6,872,857	66.0
LA	Louisiana Parochial Employees	4,976,037	4,504,994	(471,043)	110.5
MA	Massachusetts Teachers	31,170,724	58,830,000	27,659,276	53.0
MA	Massachusetts SRS	30,370,096	45,704,296	15,334,200	66.4
MD	Maryland Teachers	38,215,960	47,635,356	9,419,396	80.2
MD	Maryland PERS	20,932,360	29,033,676	8,101,316	72.1
ME	Maine State and Teacher	13,460,870	16,392,351	2,931,481	82.1
ME	Maine Local	3,388,698	3,719,017	330,319	91.1
MI	Michigan Public Schools	52,587,000	86,338,000	33,751,000	60.9
MI	Michigan SERS	12,296,458	18,742,756	6,446,298	65.6
MI	Michigan Municipal	10,688,000	16,199,000	5,511,000	66.0
MN	Minnesota Teachers	24,728,336	30,814,968	6,086,632	80.2
MN	Minnesota GERF	24,909,060	29,215,560	4,306,500	85.3
MN	Minnesota State Employees	15,197,610	15,646,401	448,791	97.1
MN	St. Paul Teachers	1,159,954	1,729,621	569,667	67.1
MO	Missouri Teachers	45,033,548	52,834,296	7,800,748	85.2
MO	Missouri State Employees	8,909,251	15,110,647	6,201,396	59.0
MO	Missouri Local	8,777,416	9,182,065	404,649	95.6

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State	Plan	Actuarial Value of Assets	Actuarial Value of Liabilities	Actuarial Liability (surplus) (\$000s)	Funding Ratio (%)
MO	Missouri PEERS	5,756,526	6,560,854	804,328	87.7
MO	Missouri DOT and Highway	2,711,273	4,117,753	1,406,480	65.8
MO	St. Louis School Employees	894,300	1,136,500	242,200	78.7
MS	Mississippi PERS	30,768,252	50,204,296	19,436,044	61.3
MT	Montana PERS	6,514,976	8,534,629	2,019,653	76.3
MT	Montana Teachers	4,616,375	6,463,247	1,846,872	71.4
NC	North Carolina Teachers and State Employees	81,969,424	89,809,072	7,839,648	91.3
NC	North Carolina Local Government	29,387,656	33,485,232	4,097,576	87.8
ND	North Dakota PERS	3,546,821	4,991,543	1,444,722	71.1
ND	North Dakota Teachers	2,973,669	4,336,060	1,362,391	68.6
NE	Nebraska Schools	13,909,828	14,279,493	369,665	97.4
NE	Nebraska State	1,795,412	1,868,792	73,380	96.1
NE	Nebraska County	615,825	599,412	(16,413)	102.7
NH	New Hampshire RS	10,268,300	15,991,200	5,722,900	64.2
NJ	New Jersey Teachers	29,103,427	70,520,215	41,416,788	41.3
NJ	New Jersey PERS	34,855,040	65,883,123	31,028,083	52.9
NJ	New Jersey Police & Fire	31,603,243	47,508,789	15,905,546	66.5
NM	New Mexico Educational	14,599,015	23,265,254	8,666,239	62.8
NM	New Mexico PERA	16,460,211	23,042,470	6,582,259	71.4
NV	Nevada Regular Employees	39,244,064	52,105,528	12,861,464	75.3
NV	Nevada Police Officer and Firefighter	11,698,393	15,472,254	3,773,861	75.6
NY	NY State & Local ERS	181,508,992	195,734,000	14,225,008	92.7
NY	New York State Teachers	122,400,400	123,801,696	1,401,296	98.9
NY	New York City ERS	68,524,128	89,230,192	20,706,064	76.8
NY	New York City Teachers	57,990,212	73,938,544	15,948,332	78.4
NY	NY State & Local Police & Fire	32,050,000	34,260,000	2,210,000	93.5
OH	Ohio PERS	99,710,000	118,517,000	18,807,000	84.1
OH	Ohio Teachers	81,334,928	102,591,408	21,256,480	79.3
OH	Ohio Police & Fire	16,411,125	23,228,215	6,817,090	70.7
OH	Ohio School Employees	15,781,000	21,097,000	5,316,000	74.8
OK	Oklahoma Teachers	19,330,294	27,033,526	7,703,232	71.5
OK	Oklahoma PERS	10,991,205	11,046,240	55,035	99.5
OR	Oregon PERS	70,312,304	89,445,696	19,133,392	78.6
PA	Pennsylvania School Employees	63,798,936	107,833,400	44,034,464	59.2
PA	Pennsylvania State ERS	36,846,611	52,926,846	16,080,235	69.6
RI	Rhode Island ERS	6,889,905	11,899,619	5,009,714	57.9
RI	Rhode Island Municipal	1,852,030	2,197,915	345,885	84.3
SC	South Carolina RS	30,346,626	54,997,996	24,651,370	55.2
SC	South Carolina Police	5,534,837	8,611,516	3,076,679	64.3
SD	South Dakota RS	14,632,199	13,865,352	(766,847)	105.5
TN	TN State and Teachers	41,453,820	42,078,288	624,468	98.5
TN	TN Political Subdivisions	10,744,803	10,669,764	(75,039)	100.7
TX	Texas Teachers	180,599,008	228,247,008	47,648,000	79.1
TX	Texas ERS	30,065,000	44,184,000	14,119,000	68.0
TX	Texas County & District	38,598,200	43,612,400	5,014,200	88.5
TX	Texas Municipal	36,282,000	40,081,900	3,799,900	90.5
TX	Houston Firefighters	4,190,934	5,057,759	866,825	82.9
TX	Austin ERS	3,320,300	5,032,000	1,711,700	66.0
TX	Texas LECOS	997,652	1,650,353	652,701	60.5
UT	Utah Noncontributory	31,306,903	33,566,790	2,259,887	93.3
VA	Virginia RS	78,759,720	101,893,256	23,133,536	77.3
VA	Fairfax County Schools	2,786,297	3,635,244	848,947	76.6
VT	Vermont Teachers	2,191,651	4,142,015	1,950,364	52.9
VT	Vermont State Employees	2,216,500	3,280,868	1,064,368	67.6
WA	Washington PERS 2/3	44,497,000	45,559,000	1,062,000	97.7
WA	Washington Teachers Plan 2/3	16,967,000	18,267,000	1,300,000	92.9
WA	Washington LEOFF Plan 2	14,520,000	12,905,000	(1,615,000)	112.5
WA	Washington School Employees Plan 2/3	6,485,000	6,991,000	506,000	92.8
WI	Wisconsin RS	114,259,200	114,265,000	5,800	100.0
WV	West Virginia Teachers	8,116,332	11,154,850	3,038,518	72.8
WV	West Virginia PERS	7,129,022	7,506,535	377,513	95.0
WY	Wyoming Public Employees	8,389,355	10,889,858	2,500,503	77.0
Total		\$4,124,237,390	\$5,506,656,932	\$1,382,419,542	74.9