

MINUTES OF THE REGULAR MEETING
AUDIT COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

February 25, 2025

9:30 a.m.

PRESENT:	Chair:	Sung Won Sohn
	Committee Members:	Elizabeth Lee Janna Sidley
	Legal Counselor:	Miguel Bahamon
	Manager-Secretary:	Todd Bouey
	Executive Assistant:	Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Sohn asked if there were any public comments on matters within the Committee's jurisdiction, to which there were no public comment cards received.

II

APPROVAL OF MINUTES FOR THE MEETING OF MAY 14, 2024 AND POSSIBLE COMMITTEE ACTION – Committee Member Sidley moved approval, and adopted by the following vote: Ayes, Committee Members Lee, Sidley, and Chair Sohn -3; Nays, None.

III

REQUEST TO APPROVE AWARD OF EXTERNAL AUDIT CONTRACT TO MOSS ADAMS LLP AND POSSIBLE COMMITTEE ACTION – Colin Tran, Internal Auditor III, presented and discussed this item with the Committee for eight minutes. Committee Member Lee moved approval, and adopted by the following vote: Ayes, Committee Members Lee, Sidley, and Chair Sohn -3; Nays, None.

IV

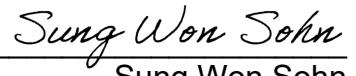
OTHER BUSINESS – There was no other business.

V

NEXT MEETING: The next Audit Committee Meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

ADJOURNMENT – There being no further business before the Committee, Chair Sohn adjourned the meeting at 9:40 a.m.

Todd Bouey
Manager-Secretary

A handwritten signature in black ink, appearing to read "TB", which is the initials of Todd Bouey.A handwritten signature in black ink, appearing to read "Sung Won Sohn".

Sung Won Sohn
Chair