



**Board of Administration Agenda**

**REGULAR MEETING**

**TUESDAY, JANUARY 9, 2018**

**TIME: 10:00 A.M.**

**MEETING LOCATION:**

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Jaime L. Lee
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn
Manager-Secretary:	Thomas Moutes
Executive Assistant:	Ani Ghoukassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. CONSENT AGENDA
  - A. APPROVAL OF MINUTES FOR BOARD MEETINGS OF DECEMBER 12, 2017 AND JANUARY 2, 2018 AND POSSIBLE BOARD ACTION
  - B. RECEIVE AND FILE – BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER
  - C. RECEIVE AND FILE – MARKETING CESSATION NOTIFICATION
  - D. RECEIVE AND FILE – COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2017
- III. COMMITTEE REPORT(S)
  - A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF DECEMBER 12, 2017

- B. BENEFITS ADMINISTRATION COMMITTEE VERBAL REPORT ON THE MEETING OF JANUARY 9, 2018

IV. INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- B. INVESTMENT MANAGER CONTRACT WITH BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. AND POSSIBLE BOARD ACTION
- C. PRESENTATION BY NEPC, LLC REGARDING ASSET ALLOCATION AND POSSIBLE BOARD ACTION

V. BENEFITS ADMINISTRATION

- A. CONSIDERATION OF CONTINUANCE BENEFIT TO THE SURVIVING ELIGIBLE SPOUSE OF DECEASED MEMBER BRISCO BRYANT JR., AND BOARD RULE ON CONTINUANCE BENEFIT, AND POSSIBLE BOARD ACTION

VI. DISABILITY RETIREMENT APPLICATION(S)

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF EVA GALVAN AND POSSIBLE BOARD ACTION**
- B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF DAVID JACKSON AND POSSIBLE BOARD ACTION**

VII. LEGAL/LITIGATION

- A. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL. (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**

VIII. INTERIM GENERAL MANAGER SEARCH/SELECTION

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE APPOINTMENT OF AN INTERIM GENERAL MANAGER FOR THE LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM AND POSSIBLE BOARD ACTION**
- B. CONSIDERATION OF THE SALARY AMOUNT OF THE INTERIM GENERAL MANAGER AND POSSIBLE BOARD ACTION

IX. GENERAL MANAGER SEARCH/SELECTION

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE APPOINTMENT OF A GENERAL MANAGER FOR THE LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM AND POSSIBLE BOARD ACTION**
- B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957.6 TO MEET WITH AND INSTRUCT THE BOARD'S DESIGNATED REPRESENTATIVE(S) FOR NEGOTIATION OF THE NEW GENERAL MANAGER'S SALARY AND FRINGE BENEFITS**

X. MANAGER VERBAL REPORT

- A. PENSION ADMINISTRATION SYSTEM PROJECT COSTS
- B. REPORT ON DEPARTMENT OPERATIONS
- C. UPCOMING AGENDA ITEMS

XI. OTHER BUSINESS

- XII. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, January 23, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XIII. ADJOURNMENT