



**Board of Administration Agenda**

**REGULAR MEETING**

**TUESDAY, FEBRUARY 27, 2018**

**TIME: 10:00 A.M.**

**MEETING LOCATION:**

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Jaime L. Lee
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn
Manager-Secretary:	Lita Payne
Executive Assistant:	Ani Ghoukassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. CONSENT AGENDA
  - A. APPROVAL OF MINUTES FOR BOARD MEETING OF FEBRUARY 13, 2018 AND POSSIBLE BOARD ACTION
  - B. RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR JANUARY 2018
- III. COMMITTEE REPORT(S)
  - A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF FEBRUARY 13, 2018
- IV. INVESTMENTS
  - A. CHIEF INVESTMENT OFFICER VERBAL REPORT

- B. PRESENTATION BY CEM BENCHMARKING INC. OF INVESTMENT BENCHMARKING RESULTS FOR PERIOD ENDING DECEMBER 31, 2016
  - C. PRESENTATION BY NEPC, LLC REGARDING ASSET ALLOCATION AND POSSIBLE BOARD ACTION
  - D. CONTRACTS WITH THE NORTHERN TRUST COMPANY FOR CUSTODIAL AND OTHER MISCELLANEOUS SERVICES AND POSSIBLE BOARD ACTION
  - E. DELEGATION OF AUTHORITY TO THE GENERAL MANAGER TO BIND LACERS IN CONTRACTS AND POSSIBLE BOARD ACTION
- V. DEPARTMENT ADMINISTRATION
- A. SALARY COMPENSATION FOR GENERAL MANAGER NEIL GUGLIELMO AND POSSIBLE BOARD ACTION
- VI. BENEFITS ADMINISTRATION
- A. RECEIVE AND FILE – OPEN ENROLLMENT CLOSEOUT REPORT
- VII. DISABILITY RETIREMENT APPLICATION(S)
- A. CONSIDER THE RETURN TO WORK REQUEST OF RETIREE JESSICA ARMOUR AND POSSIBLE BOARD ACTION
  - B. ADOPTION OF FINDING OF FACT FOR ROSALYN SOILS AND POSSIBLE BOARD ACTION
  - C. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF CONNIE ADAMSON AND POSSIBLE BOARD ACTION**
  - D. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF BERNICE CLARKE AND POSSIBLE BOARD ACTION**
- VIII. LEGAL/LITIGATION
- A. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL. (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**
- IX. MANAGER VERBAL REPORT

A. REPORT ON DEPARTMENT OPERATIONS

B. UPCOMING AGENDA ITEMS

X. OTHER BUSINESS

XI. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, March 13, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XII. ADJOURNMENT