



Board of Administration Agenda

REGULAR MEETING

TUESDAY, MARCH 13, 2018

TIME: 10:00 A.M.

MEETING LOCATION:

LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Jaime L. Lee
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn
Manager-Secretary:	Neil Guglielmo
Executive Assistant:	Ani Ghoukassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. CONSENT AGENDA
 - A. APPROVAL OF MINUTES FOR BOARD MEETING OF FEBRUARY 27, 2018 AND POSSIBLE BOARD ACTION
 - B. RECEIVE AND FILE – MARKETING CESSATION NOTIFICATION
 - C. RECEIVE AND FILE – BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER
 - D. RECEIVE AND FILE – EDUCATION AND TRAVEL EXPENDITURE REPORT FOR THE QUARTER ENDING DECEMBER 31, 2017
- III. COMMITTEE REPORT(S)
 - A. GOVERNANCE COMMITTEE VERBAL REPORT ON THE MEETING OF FEBRUARY 27, 2018

IV. INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- B. PRESENTATION BY NEPC, LLC OF THE PORTFOLIO PERFORMANCE REVIEW REPORT FOR THE QUARTER ENDING DECEMBER 31, 2017
- C. PRESENTATION BY NEPC, LLC REGARDING CONTINUED DISCUSSION OF ASSET ALLOCATION AND POSSIBLE BOARD ACTION

V. BOARD/DEPARTMENT ADMINISTRATION

- A. LACERS STRATEGIC PLAN ANNUAL REVIEW
- B. PROPOSED REVISIONS TO THE LACERS GOVERNANCE COMMITTEE CHARTER AND POSSIBLE BOARD ACTION
- C. TRIENNIAL REVIEW OF THE BOARD GOVERNANCE AND ADMINISTRATIVE POLICIES AND POSSIBLE BOARD ACTION

VI. DISABILITY RETIREMENT APPLICATION(S)

- A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF NORBERT STYLK AND POSSIBLE BOARD ACTION (HEARING)**

VII. LEGAL/LITIGATION

- A. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL. (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**

VIII. MANAGER VERBAL REPORT

- A. REPORT ON DEPARTMENT OPERATIONS
- B. UPCOMING AGENDA ITEMS

IX. OTHER BUSINESS

- X. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, March 27, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XI. ADJOURNMENT