



**Board of Administration Agenda**

**REGULAR MEETING**  
**TUESDAY, JUNE 26, 2018**  
**TIME: 10:00 A.M.**  
**MEETING LOCATION:**

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Cynthia M. Ruiz
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Nilza R. Serrano Sung Won Sohn Vacant Position
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Ani Ghokassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. APPROVAL OF MINUTES FOR BOARD MEETING OF MAY 22, 2018 AND POSSIBLE BOARD ACTION
- III. BOARD PRESIDENT VERBAL REPORT
- IV. GENERAL MANAGER VERBAL REPORT
  - A. REPORT ON DEPARTMENT OPERATIONS
  - B. UPCOMING AGENDA ITEMS
- V. CONSENT AGENDA
  - A. BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER
  - B. MARKETING CESSATION NOTIFICATION

- C. RECEIVE AND FILE – EDUCATION AND TRAVEL EXPENDITURE REPORT FOR THE QUARTER ENDING MARCH 31, 2018
- D. MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR MARCH 2018 (REVISED)
- E. MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR APRIL 2018
- F. MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR MAY 2018
- G. RECEIVE AND FILE – COMMISSIONER SERRANO BOARD EDUCATION EVALUATION ON THE INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFITS PLAN EVIDENCE, INSIGHT AND STRATEGY FOR OPTIMIZING HEALTH BENEFITS, BOSTON, MASSACHUSETTS, MAY 8 – 10, 2018
- H. RECEIVE AND FILE – COMMISSIONER SUNG WON SOHN BOARD EDUCATION EVALUATION ON THE NATIONAL CONFERENCE ON PUBLIC EMPLOYEES RETIREMENT SYSTEMS TRUSTEE EDUCATIONAL SEMINAR AND ANNUAL CONFERENCE, NEW YORK, NEW YORK, MAY 12 – 16, 2018

VI. COMMITTEE REPORT(S)

- A. AUDIT COMMITTEE VERBAL REPORT ON THE MEETING OF MAY 22, 2018
- B. AUDIT COMMITTEE – CONTRACT AMENDMENT WITH BROWN ARMSTRONG FOR FINANCIAL AUDIT SERVICES AND POSSIBLE BOARD ACTION
- C. AUDIT COMMITTEE – INTERNAL AUDIT REPORT ON RELIABILITY OF INTERNAL RATE OF RETURN (IRR) REPORTED FOR LACERS PRIVATE EQUITY AND REAL ESTATE INVESTMENTS

VII. BOARD/DEPARTMENT ADMINISTRATION

- A. PROPOSED LIST OF PRE-APPROVED BOARD EDUCATIONAL SEMINARS FOR FISCAL YEAR 2018-19 AND POSSIBLE BOARD ACTION
- B. ADOPTION OF CERTIFIED RESULTS FROM 2018 EMPLOYEE MEMBER OF THE BOARD RUN-OFF ELECTION AND POSSIBLE BOARD ACTION
- C. GENERAL MANAGER DESIGNEE SIGNATURE AUTHORITY AND POSSIBLE BOARD ACTION
- D. RECEIVE AND FILE – LEGISLATIVE UPDATE

VIII. INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- B. PRIVATE EQUITY CONSULTANT FINALIST INTERVIEW AND POSSIBLE BOARD ACTION

- C. PRESENTATION BY NEPC, LLC OF THE PORTFOLIO PERFORMANCE REVIEW REPORT FOR THE QUARTER ENDING MARCH 31, 2018
- D. PRESENTATION BY NEPC, LLC REGARDING RISK BUDGETING, ASSET CLASS REVIEWS, AND ASSET ALLOCATION IMPLEMENTATION PLAN AND POSSIBLE BOARD ACTION

IX. LEGAL/LITIGATION

- A. REQUEST FOR PROPOSAL FOR OUTSIDE TAX COUNSEL AND POSSIBLE BOARD ACTION

X. DISABILITY RETIREMENT APPLICATION(S)

- A. CONSIDER THE DEFERRAL REQUEST FOR DISABILITY RETIREMENT APPLICATION OF MICHAEL KARATSONYI AND POSSIBLE BOARD ACTION
- B. ADOPTION OF FINDINGS OF FACT FOR APRIL MOYA HUBBARD AND POSSIBLE BOARD ACTION
- C. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF LENFORD GEORGE AND POSSIBLE BOARD ACTION**
- D. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF PEDRO RIVERA AND POSSIBLE BOARD ACTION**

XI. OTHER BUSINESS

- XII. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, July 10, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XIII. ADJOURNMENT