I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD’S JURISDICTION

II. APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF DECEMBER 11, 2018 AND POSSIBLE BOARD ACTION

III. BOARD PRESIDENT VERBAL REPORT

IV. GENERAL MANAGER VERBAL REPORT
   A. REPORT ON DEPARTMENT OPERATIONS
   B. UPCOMING AGENDA ITEMS

V. RECEIVE AND FILE ITEMS
   A. BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER
B. MARKETING CESSION NOTIFICATION

VI. COMMITTEE REPORT(S)

A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF DECEMBER 11, 2018

VII. INVESTMENTS

A. CHIEF INVESTMENT OFFICER VERBAL REPORT

B. PRESENTATION BY THE TOWNSEND GROUP OF THE REAL ESTATE PROGRAM PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING JUNE 30, 2018

C. INVESTMENT MANAGER CONTRACT WITH AEGON USA INVESTMENT MANAGEMENT, LLC REGARDING THE MANAGEMENT OF AN ACTIVE U.S. HIGH YIELD FIXED INCOME PORTFOLIO AND POSSIBLE BOARD ACTION

VIII. DIVISION SPOTLIGHT

A. MANAGEMENT AND OFFICE SERVICES SECTION – DOCUMENT MANAGEMENT

IX. OTHER BUSINESS

X. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, January 22, 2019 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XI. ADJOURNMENT