Board of Administration Agenda

REGULAR MEETING
TUESDAY, DECEMBER 10, 2019
TIME: 10:00 A.M.
MEETING LOCATION:
LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, California 90012-4401

President: Cynthia M. Ruiz
Vice President: Michael R. Wilkinson
Commissioners: Annie Chao
Elizabeth Lee
Sandra Lee
Nilza R. Serrano
Sung Won Sohn
Manager-Secretary: Lita Payne
Executive Assistant: Ani Ghoukassian
Legal Counsel: City Attorney's Office
Public Pensions General Counsel Division

Live Board Meetings can be heard at: (213) 621-CITY (Metro),
(818) 904-9450 (Valley), (310) 471-CITY (Westside), and
(310) 547-CITY (San Pedro Area).

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days’ notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD’S JURISDICTION

II. APPROVAL OF MINUTES FOR REGULAR BOARD MEETING OF NOVEMBER 12, 2019 AND POSSIBLE BOARD ACTION

III. BOARD PRESIDENT VERBAL REPORT

IV. GENERAL MANAGER VERBAL REPORT
   A. REPORT ON DEPARTMENT OPERATIONS
   B. UPCOMING AGENDA ITEMS

V. RECEIVE AND FILE ITEMS
   A. MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR OCTOBER 2019
B. COMMISSIONER WILKINSON BOARD EDUCATION EVALUATION ON SACRS FALL CONFERENCE, MONTEREY, CA; NOVEMBER 12-15, 2019

C. MARKETING CESSIONATION NOTIFICATION

D. BENEFIT PAYMENTS APPROVED BY GENERAL MANAGER

VI. BENEFITS ADMINISTRATION

A. OPEN ENROLLMENT UPDATE – VERBAL REPORT

B. CONSIDERATION OF RETIREE AZAR NEJAD REQUEST TO MAKE MONTHLY DISABILITY LOAN DEDUCTIONS AND POSSIBLE BOARD ACTION

VII. COMMITTEE REPORT(S)

A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF NOVEMBER 12, 2019

B. INVESTMENT COMMITTEE VERBAL REPORT ON THE SPECIAL MEETING OF DECEMBER 2, 2019

C. GOVERNANCE COMMITTEE VERBAL REPORT ON THE MEETING OF DECEMBER 10, 2019

VIII. BOARD/DEPARTMENT ADMINISTRATION

A. EDUCATION AND TRAVEL EXPENDITURE REPORT FOR THE QUARTER ENDING SEPTEMBER 30, 2019

B. PRESENTATION OF LACERS AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR ENDING JUNE 30, 2019

IX. INVESTMENTS

A. CHIEF INVESTMENT OFFICER VERBAL REPORT

B. PRESENTATION BY NEPC, LLC OF THE PORTFOLIO PERFORMANCE REVIEW REPORT FOR THE QUARTER ENDING SEPTEMBER 30, 2019

C. PRESENTATION BY TORREYCOVE CAPITAL PARTNERS LLC OF THE PRIVATE EQUITY PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING JUNE 30, 2019

D. PRIVATE EQUITY PROGRAM 2020 STRATEGIC PLAN AND POSSIBLE BOARD ACTION

E. NOTIFICATION OF COMMITMENT OF UP TO $10 MILLION IN P4G CAPITAL PARTNERS I, L.P.
F. NOTIFICATION OF COMMITMENT OF UP TO €35.4 MILLION (APPROXIMATELY $40 MILLION) IN MONTAGU VI, L.P.

G. NOTIFICATION OF COMMITMENT OF UP TO $25 MILLION IN OAK HC/FT PARTNERS III, L.P.

H. NOTIFICATION OF COMMITMENT OF UP TO $10 MILLION IN SUNSTONE PARTNERS II, L.P.

I. DISCLOSURE REPORT OF FEES, EXPENSES, CARRIED INTEREST OF ALTERNATIVE INVESTMENT VEHICLES FOR THE FISCAL YEAR ENDING JUNE 30, 2019 PURSUANT TO GOVERNMENT CODE SECTION 7514.7

X. DISABILITY RETIREMENT APPLICATION(S)

A. CONSIDER THE DISABILITY RETIREMENT APPLICATION OF VERONICA REYES TORKAMANI AND POSSIBLE BOARD ACTION

B. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF ANNETTE JACKSON TURNER AND POSSIBLE BOARD ACTION

C. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF VIRGINIA PEREZ AND POSSIBLE BOARD ACTION

XI. OTHER BUSINESS

XII. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, January 14, 2020 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XIII. ADJOURNMENT