

**MEETING LOCATION:**

LACERS Boardroom
977 N. Broadway
Los Angeles, California 90012

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board in advance of the meeting may be viewed by clicking on LACERS website at www.LACERS.org, at LACERS' offices, or at the scheduled meeting. In addition, if you would like a copy of a public record related to an item on the agenda, please call (213) 855-9348 or email at lacers.board@lacers.org.

Legal Counsel: City Attorney's Office
Public Pensions General
Counsel Division

For additional information, please contact: Board of Administration
Office at **(213) 855-9348** and/or email at lacers.board@lacers.org.

[CLICK HERE TO ACCESS BOARD REPORTS](#)

- I. PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA
- II. GENERAL MANAGER VERBAL REPORT
 - A. REPORT ON DEPARTMENT OPERATIONS
 - B. UPCOMING AGENDA ITEMS
- III. RECEIVE AND FILE ITEMS
 - A. [BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER](#)
 - B. [ETHICAL CONTRACT COMPLIANCE REPORT NOTIFICATION TO THE BOARD](#)
 - C. [COMMISSIONER SUNG WON SOHN BOARD EDUCATION EVALUATION REPORT ON THE COUNCIL OF INSTITUTIONAL INVESTORS SPRING CONFERENCE, WASHINGTON, D.C.; MARCH 10-12, 2025](#)
 - D. [2025 OPEN ENROLLMENT CLOSEOUT REPORT](#)
- IV. CONSENT ITEM(S)
 - A. [APPROVAL OF MINUTES FOR THE MEETING OF MARCH 11, 2025 AND POSSIBLE BOARD ACTION](#)
- V. BOARD/DEPARTMENT ADMINISTRATION
 - A. [UPDATE TO DELEGATION OF AUTHORITY TO THE GENERAL MANAGER TO BIND LACERS IN CONTRACTS AND GENERAL MANAGER DESIGNEE SIGNATURE AUTHORITY AND POSSIBLE BOARD ACTION](#)
- VI. INVESTMENTS
 - A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- VII. LEGAL/LITIGATION
 - A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(A) AND (D)(4) TO CONFER WITH AND RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED LACERA V. COUNTY OF LOS ANGELES (CASE NO. S286264)**
- VIII. OTHER BUSINESS
- IX. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, April 22, 2025, at 10:00 a.m., in the LACERS Boardroom, at 977 N. Broadway, Los Angeles, CA 90012.

X. ADJOURNMENT



BENEFIT PAYMENTS APPROVED BY GENERAL MANAGER: ITEM III-A

Benefit payments have been approved by the General Manager under the authority delegated by the Board of Administration (Board Rule GMA 1 adopted June 14, 2016):

SERVICE RETIREMENTS

<u>Member Name</u>	<u>Service</u>	<u>Department</u>	<u>Classification</u>
White, Gilbert William	38	PW - Sanitation	Painter Supervisor
Wolcott, Holly Lynn	37	Office of the City Clerk	City Clerk
Fong, Albert R	35	PW - Sanitation	Pipefitter
Reyes Moore, Katherine	35	Police Dept. - Civilian	Senior Management Analyst
Palo, Crisp G	35	GSD - Standards	Matls Testing Engr Assoc
Robles, Roxana	35	Harbor Dept.	Management Analyst
Yan, Bobby M	35	Fire & Police Pensions	Info Systems Manager
Attai, Behnam	35	PW - Sanitation	Environmental Engineer
Chen, George	35	Dept. of Transportation	Senior Transportation Engr
Gallagher, Brian R	35	Dept. of Transportation	Principal Transp Engr
Gant, Tracy	35	Dept. of Rec. & Parks	Park Maint Supervisor
Nene, Sanjeev G	34	Dept. of Airports	Senior Management Analyst
Barone Mckenny, Stephanie	34	Fire Dept. - Civilian	Fire Psychologist
Challita, Pascal Y	33	Dept. of Bldg. & Safety	Deputy Supt Of Buildings
Crittenden, Carol Boyd	33	GSD - Bldg. Svcs.	Senior Management Analyst
Forrest, Angela J	33	Dept. of Airports	Senior Administrative Clerk
Malki, Hani G	32	Fire Dept. - Civilian	Senior Fire Protection
Pham, Deborah H	31	PW - Sanitation	Senior Civil Engineer
Archila, Martha E	31	LACERS	Benefits Analyst
Richmond, Rhonda Patrice	31	Police Dept. - Civilian	Senior Administrative Clerk
Montoya, Juan C	31	Police Dept. - Civilian	Municipal Police Officer
Johnson, Christopher	30	Dept. of Airports	Security Officer
Goldstein, Scott David	30	Office of the CAO	Risk Manager
Sananikone, Bounsom	30	PW - Sanitation	Systems Administrator
Lau, Suk C	29	Office of the CAO	Senior Management Analyst
Becerra, Rodolfo	29	Dept. of Airports	Mechanical Helper
Taylor, Patricia Yvette	28	Police Dept. - Civilian	Senior Administrative Clerk
Johnson, Louis	28	PW - Sanitation	Refuse Collection Truck Opr
Diaz, Diane	26	Police Dept. - Civilian	Management Analyst
Huynh, Angely Huong Tran	26	Inspector General	Exec Admin Assistant
Blum, Lloyd	25	Police Dept. - Civilian	Management Analyst
Sloan, Valerie Yvette	25	Police Dept. - Civilian	Senior Administrative Clerk
Gatchalian, Jose Rey B	25	Controller's Office	Principal Accountant
Rangel, Peter	24	GSD - Materials Mgmt.	Storekeeper
Zouzounis, Steven E	24	Dept. of Airports	Airport Police Sergeant

Mireles, John R	24	Dept. of Transportation	Senior Storekeeper
Kim, Chol Song	23	GSD - Fleet Services	Equipment Mechanic
Pearl, James	22	PW - Sanitation	W/Wtr Coll Supervisor
Alfieri, Christopher	21	PW - Contract Administration	Senior Construction Inspector
Dela Parra Contreras, Juan Miguel	21	Dept. of Airports	Maintenance Laborer
Owens, Willie C	21	PW - Engineering	Senior Administrative Clerk
Mahoney, Chris James	20	Dept. of Rec. & Parks	Recreation Fac Dir
Potts, Raenel R	20	Harbor Dept.	Sr Admin Clerk
Reyes, Maria Imelda	20	Office of Finance	Tax Compliance Officer
Keliher, David Evan	20	Zoo Dept.	Audio Visual Technician
Bara, Richard J	19	PW - Sanitation	Building Repairer Supervisor
Yoshida, Nadine Kuni	18	Police Dept. - Civilian	Hearing Reporter
Franklin, Adama Datigui	18	Police Dept. - Civilian	Police Performance Auditor
Rivers, Anthony Lawrence	17	Police Dept. - Civilian	Police Service Rep
Chavez, Arturo	16	El Pueblo	General Manager
Arellano, Patricia	16	Dept. of Rec. & Parks	Special Program Assistant
Cano, Lloyd	16	Dept. of Transportation	Signal Sys Electrician
Santos, Cristabel	15	Dept. of Rec. & Parks	Gardener Caretaker
Adams, Alice M	12	Dept. of Transportation	Crossing Guard
Benedetti, John Paul	12	Mayor's Office	Mayoral Aide
Ciaramitaro, Sandra E	10	Council	Council Aide
Ramos, Manuela G	10	Dept. of Rec. & Parks	Special Program Assistant
Robles Urzua, Jose	10	Dept. of Rec. & Parks	Special Program Assistant
Jun, Bruce Seongsoo	9	Police Dept. - Civilian	Security Officer
Sigler, Lya V	8	Library Dept.	Administrative Clerk
Duarte, Adolfo	8	Police Dept. - Civilian	Admin Clerk
Hartman, Eric M	8	Dept. of Airports	Airport Guide
Edgar, David Martin	5	GSD - Fleet Services	Equipment Mechanic

BENEFIT PAYMENTS APPROVED BY GENERAL MANAGER: ITEM III-A

Benefit payments have been approved by the General Manager under the authority delegated by the Board of Administration (Board Rule GMA 1 adopted June 14, 2016):

Approved Death Benefit Payments

Deceased

TIER 1

Allen, Richard

Beneficiary/Payee

Albert Joseph Vital for the payment of the
Accrued But Unpaid Disability Retirement Allowance
Burial Allowance

Bambridge, Josephine Ann

Katherine Ann Bambridge for the payment of the
Accrued But Unpaid Larger Annuity Allowance
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Bealey, Fredrick

Pamela Teresa Bealey for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Bishop, Arthur

Michael J Brown for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Biasco, Genevieve F

Bonnie J Jorgenson for the payment of the
Accrued But Unpaid Continuance Allowance

Gregory Biasco for the payment of the
Accrued But Unpaid Continuance Allowance

William Biasco for the payment of the
Accrued But Unpaid Continuance Allowance

Brown, Betty F	Noelle Brown Chisholm for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Brown, Carrie L	Washington Brown Jr for the payment of the Accrued But Unpaid Continuance Allowance
Chapman, Marion A	Iris Jeanette Chapman for the payment of the Accrued But Unpaid Service Retirement Allowance
Chew, Florence	Dennis Chew for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Clarke, Judith A	Alan Christopher Clarke for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Covarrubias, Francisco C	Emilia Covarrubias for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Danner, Sarah E	Cheryl Patrice Danner for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance

Datuin, Fe Tolentino	Criselda D Velasquez for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Estrada, Julio	Alice Estrada Manriquez for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance Julie Altamirano for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance Ricardo Estrada for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Fernandini, Eduardo I	Alfonso Luis Fernandini Mendizabal for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Fisher, Janet Marie	Teresa Shea Nickerson for the payment of the Accrued But Unpaid Disability Continuance Allowance
Gago, Angel A	Roslynn Gago for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Garza, Maria	Jesus H Garza for the payment of the Accrued But Unpaid Continuance Allowance

Gibson, Robert E	April Murphy for the payment of the Burial Allowance
Glover, Catherine L	James Melvin Glover for the payment of the Accrued But Unpaid Continuance Allowance John W Glover for the payment of the Accrued But Unpaid Continuance Allowance
Gonzales, Lupe	Jessie Ramirez for the payment of the Burial Allowance Michelle Gonzalez for the payment of the Burial Allowance
Guadalupe, Glenn D	Emily G Quan for the payment of the Accrued But Unpaid Vested Retirement Allowance Unused Contributions Grace Guadalupe Quan for the payment of the Burial Allowance Lauren N Quan for the payment of the Accrued But Unpaid Vested Retirement Allowance Burial Allowance Unused Contributions
Halenar, Carol Anne	Pamela Wake for the payment of the DRO Lump Sum

Hobbs, Stephen	Brett Hobbs for the payment of the Burial Allowance
Jenkins, Christopher	Juliana Chisholm Jenkins for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Jimenez, Jose L	Christopher J Jimenez for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance Unused Contributions
Kelly, Maxine L.	Estate Of Maxine Laverne Kelly for the payment of the Accrued But Unpaid Disability Continuance Allowance Leroy Albert Beavers for the payment of the Unused Contributions
Kish, Frederick	Augusto R Negrete for the payment of the Accrued But Unpaid Disability Retirement Allowance Burial Allowance
Lindsey, Robert	Diane Randle for the payment of the Accrued But Unpaid Survivorship (Disability) Allowance
Lotto, Lillie	Arlice Cleveland Smith for the payment of the Accrued But Unpaid Continuance Allowance

Lurie, Marilyn M	Marilyn M Lurie Revocable Trust for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Martinez, Adrian	Maria H Cortez for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Martinez, Richard N	Ruben Martinez for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Mason, Wayne R	Harold E Mason for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Matthys, Emil J	Constance T Matthys for the payment of the Burial Allowance
Milemore, Carole L	Steven Lee Milemore for the payment of the Accrued But Unpaid Vested Retirement Allowance Burial Allowance
Minasyan, Asmik	Voski Minasyan for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance

Minge, Davy L John F Minge for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Moore, Kenneth D Kaiyu Hu Moore for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Mouton, Charisma D Roy Kennan M Abercrombia for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Shanise Andrea Burney-Farr for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Newsom, Larry J Patricia A Newsom for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Noonan, Kevin Bruce Kathleen Mary Noonan for the payment of the
Accrued But Unpaid Service Retirement Allowance
Burial Allowance

Ortiz, Maria T Tracy D Reed for the payment of the
Accrued But Unpaid Continuance Allowance

Pini, Ronald P	Pini Family Revocable Trust for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Porter, Elliott F	Esther Porter for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Portillo, Francisco	Manuel Portillo for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance Unused Contributions
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Roberts, Janet M	Antonio Padua for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Sottile, Bruce J	Brian L Sottile for the payment of the Accrued But Unpaid Vested Retirement Allowance Burial Allowance Timothy Bruce Sottile for the payment of the Accrued But Unpaid Vested Retirement Allowance Burial Allowance
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Sperber, Murray	Carol A Sperber for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Tafoya, Roger L	Taunya Marie Tafoya for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Takahashi, Kazuko	Yasunori Takahashi for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Thomas, Mike	Cecille Thomas for the payment of the Burial Allowance Kenneth Thomas for the payment of the Burial Allowance
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Trama, Lydia	Ross Trama for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Tsunokai, Theodore N	Raynell T Lee for the payment of the Burial Allowance
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Valenzuela, Edward A	Martin David Valenzuela for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
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Velez, Ana Rita	Tatiana Gonzalez for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance Unused Contributions
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Wall, Evelyn L	Daniel Stephen Wall for the payment of the Accrued But Unpaid Continuance Allowance
	Julia A Wall for the payment of the Accrued But Unpaid Continuance Allowance
Weber, Dennis W	Pamela S Weber for the payment of the Accrued But Unpaid Service Retirement Allowance Burial Allowance
Wheeling, William	Melanie A Wheeling for the payment of the Burial Allowance
Williams, James L	Kiyla Hill for the payment of the Accrued But Unpaid Service Retirement Allowance
Yeghyazarians, Gourgen	Armen Yeghyazarians for the payment of the Accrued But Unpaid Continuance Allowance Accrued But Unpaid Service Retirement Allowance Burial Allowance

TIER 3
NONE

BENEFIT PAYMENTS APPROVED BY GENERAL MANAGER: ITEM III-A

Benefit payments have been approved by the General Manager under the authority delegated by the Board of Administration (Board Rule GMA 1 adopted June 14, 2016):

Approved Death Benefit Payments

Deceased

Beneficiary/Payee

TIER 1

Active

Angulo, Andrea M
(Deceased Active)

Luke Angulo for the payment of the
Accumulated Contributions

Campbell, Carrie
(Deceased Active)

Ashley Elliott for the payment of the
Accumulated Contributions

Gutierrez, Anthony R
(Deceased Active)

Gloria Gutierrez for the payment of the
Service Retirement Survivorship Allowance

Little, Polly Marie
(Deceased Active)

Rachel Renee McClung for the payment of the
Accumulated Contributions

Merideth, Gregory James
(Deceased Active)

Minh Luong Pham Merideth for the payment of the
Service Retirement Survivorship Allowance

TIER 3

Active

Vargas III, Frank M
(Deceased Active)

Eugenia Rosales for the payment of the
Accumulated Contributions

Disclaimer: The names of members who are deceased may appear more than once due to multiple beneficiaries being paid at different times.

LACERS' ETHICAL CONTRACT COMPLIANCE REPORT NOTIFICATION TO THE BOARD

RESTRICTED SOURCES

The Board's Ethical Contract Compliance Policy was adopted in order to prevent and avoid the appearance of undue influence on the Board or any of its Members in the award of investment-related and other service contracts. Pursuant to this Policy, this notification procedure has been developed to ensure that Board Members and staff are regularly apprised of firms for which there shall be no direct marketing discussions about the contract or the process to award it; or for contracts in consideration of renewal, no discussions regarding the renewal of the existing contract.

Name	Description	Inception	Expiration	Division
Box, Inc.	Retirement Application Portal Custom Consulting Services - Phase 3 Development	N/A	N/A	Administration
LMG Security	Tabletop Exercise Consulting Services	N/A	N/A	Administration
Foundation for Senior Services	Older Adult Education and Seminar Services	N/A	N/A	Health, Wellness, & Buyback
Personal Wellness Corporation	Wellness Program Fitness Services	N/A	N/A	Health, Wellness, & Buyback
St. Barnabas Senior Center of Los Angeles	Older Adult Education and Seminar Services	N/A	N/A	Health, Wellness, & Buyback
BlackRock Institutional Trust Company, N.A.	Multi Passive Index Portfolio Management	November 1, 2022	October 31, 2027	Investments
CEM Benchmarking	Investment Benchmarking Services	N/A	N/A	Investments
The Northern Trust Company	Compliance Analytics Services / Fair Value Reporting Services / Integrated Disbursements Services / Master Custody Services / Performance Reporting and Risk Analytics Services / Securities Lending Services	N/A	N/A	Investments

**LACERS' ETHICAL CONTRACT COMPLIANCE REPORT
NOTIFICATION TO THE BOARD**

Name	Description	Inception	Expiration	Division
Moss Adams LLP	External Auditing Consulting Services	N/A	N/A	Internal Audit

**LACERS' ETHICAL CONTRACT COMPLIANCE REPORT
NOTIFICATION TO THE BOARD**

ACTIVE RFPs

Description	Respondents	Inception	Expiration	Division
Actuarial Consulting Services	Cheiron Inc.; Gabriel, Roeder, Smith and Company; Gallagher Benefit Services, Inc.; The Segal Company (Western States) Inc, dba Segal	January 24, 2025	February 21, 2025	Administration

**LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM (LACERS)
TRAVEL/CONFERENCE EVALUATION REPORT**

Name of Attendee: Sung Won Sohn	
Title of Conference/Seminar: CII Annual Meeting	
Location: Washington, D.C.	No. of Education Hours: 20
Trustee Rating: (A-Excellent, B-Very Good, C-Good, D-Not Beneficial) A	Level: (Introductory, Intermediate, or Advanced) Intermediate
Event Sponsor: CII	Date(s) Held: March 9-12, 2025

Report for:

☐ Travel

☒ Conference/Seminar Attendance Only

I. Nature/Purpose of Travel (if applicable):

Attend the annual meeting of CII on Governance and Investment

II. Significant Information Gained:

How corporate governance and investments could be affected by the new policies in Washington, D.C. In addition, there were many sessions on AI impact on investments and governance including potential regulations.

III. Benefits to LACERS:

Governance and investments especially related to technology including AI.

IV. Additional Comments:

Excellent conference

SUBMIT TO THE LACERS COMMISSION EXECUTIVE ASSISTANT, 977 N. BROADWAY, LOS ANGELES, CA
WITHIN 30 DAYS AFTER ATTENDING THE CONFERENCE/SEMINAR



2025 Open Enrollment Closeout Report

**Health, Wellness, and Buyback Division
April 8, 2025**

Prepared by Antoinette Batino, Benefits Analyst

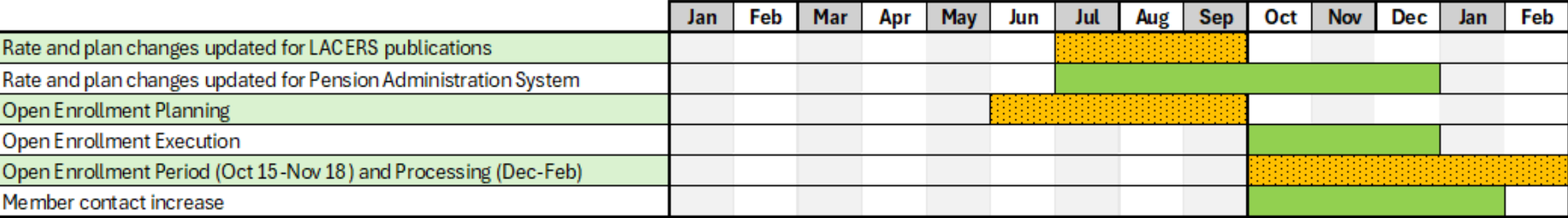


Open Enrollment Timeline

Open Enrollment Activities

The planning and execution of Open Enrollment began in June and finished early in the new plan year. The below Gantt chart lists the Open Enrollment activities completed in 2024 and early 2025.

2025 Open Enrollment Process





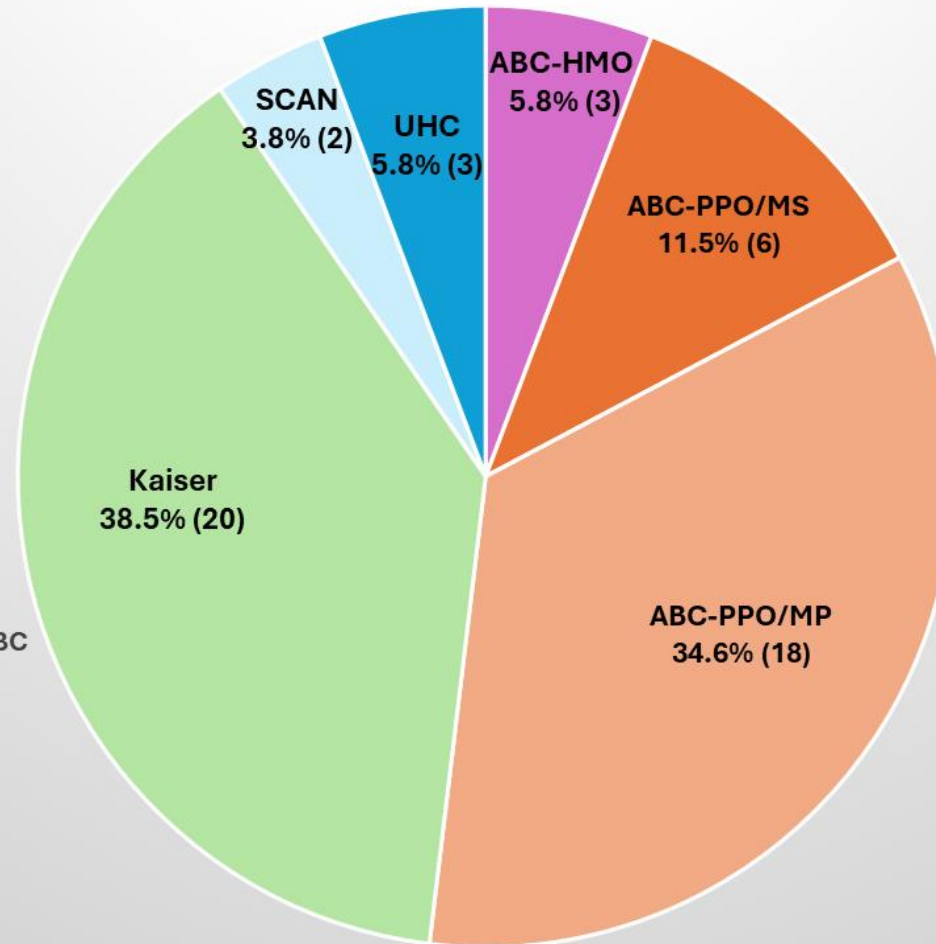
Open Enrollment Report

New Medical Enrollment Members vs. Covered Lives (December 2024 payroll)

	Covered Lives	New Medical Enrollment Members
Anthem HMO	1,231	3
Anthem PPO/Med Preferred	5,010	18
Anthem PPO/Med Supp	281	6
Kaiser	13,843	20
SCAN	706	2
UHC	912	3
TOTAL	21,983	52

2025 Open Enrollment: New Medical Plan Enrollments

Note: New enrollments are the Members who had not been enrolled in a LACERS medical plan for at least a year before 1/1/2025.

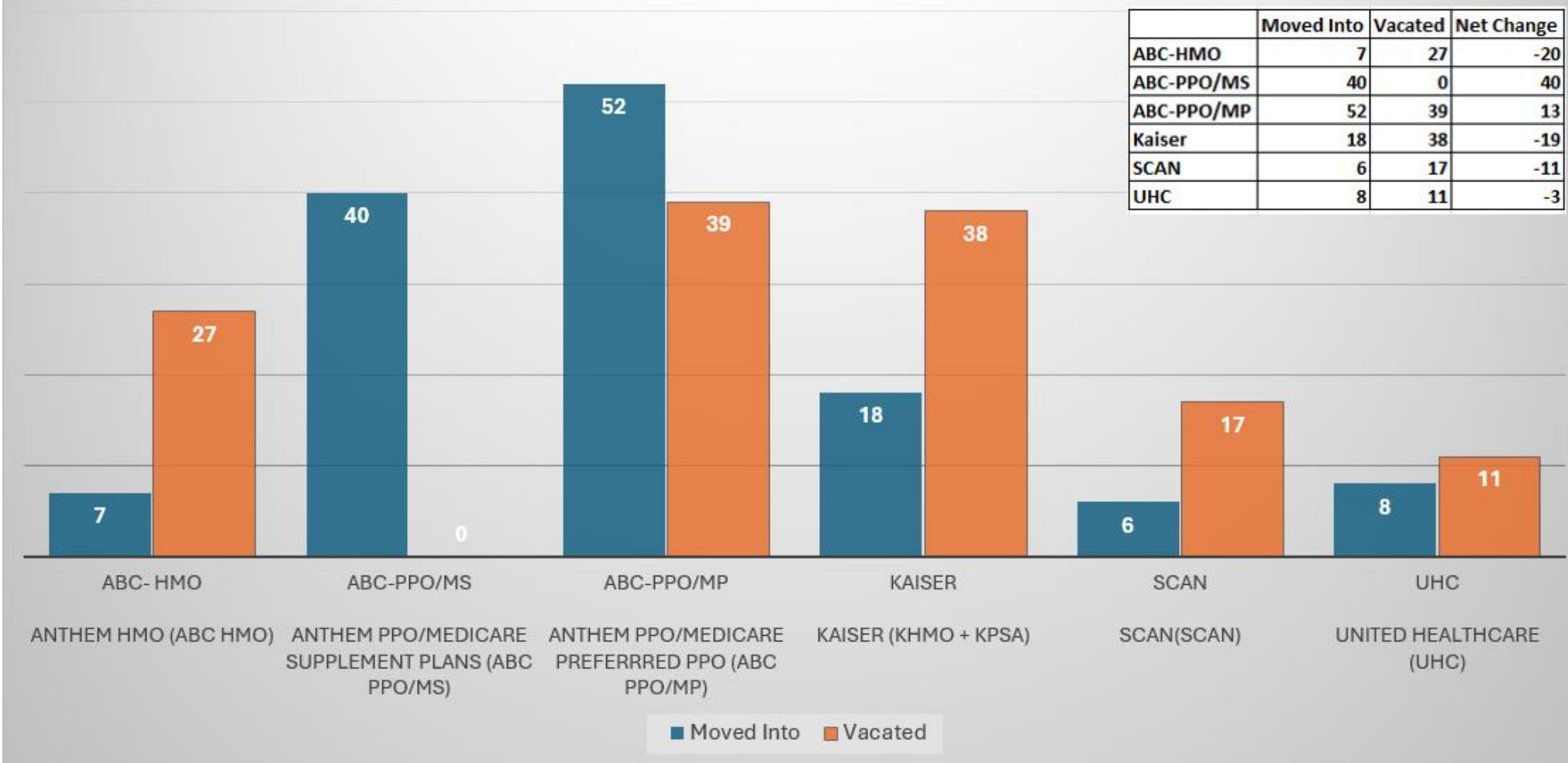


The number of new Kaiser enrollments slightly increased compared to the preceding Open Enrollment (38.5% vs. 30.2%), while less than half selected Anthem PPO/Medicare Preferred PPO (ABC-PPO/MP) and Medicare Supplement (ABC-PPO/MS) plans.

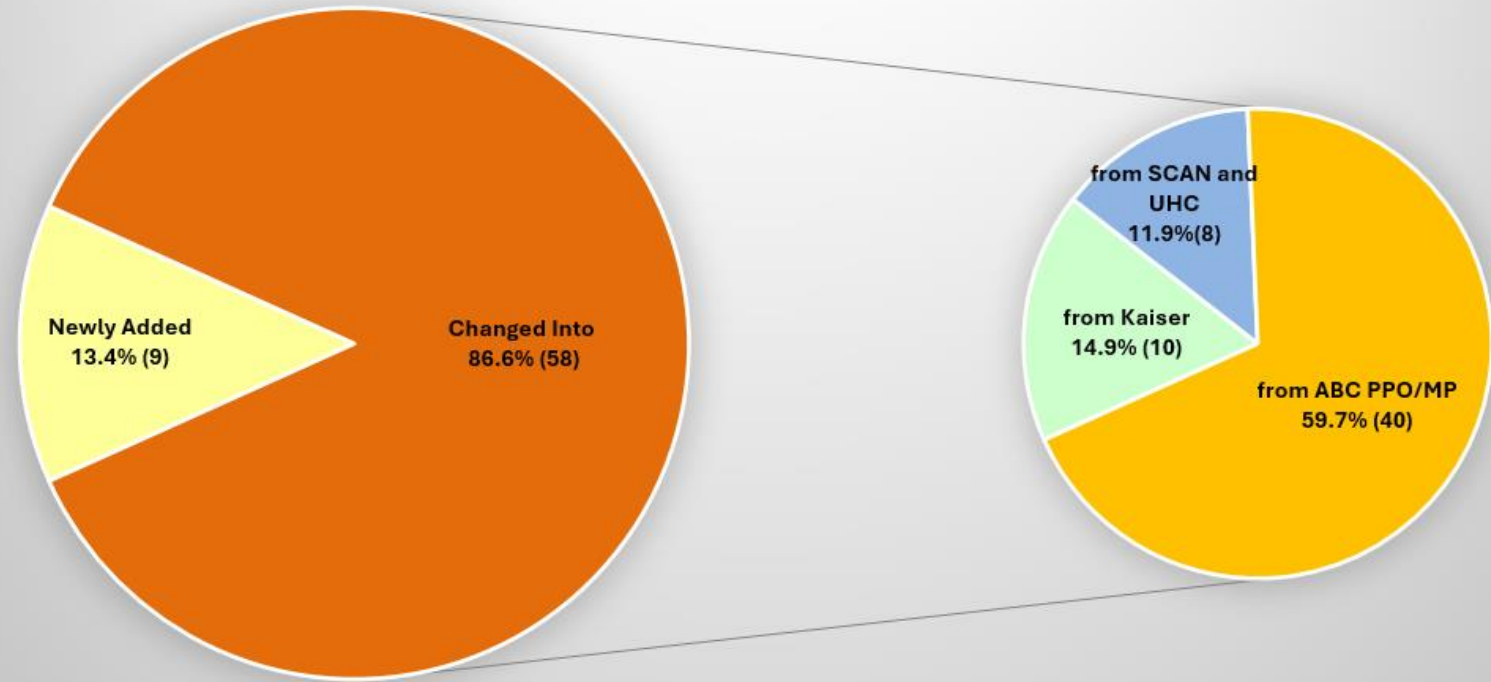
- Anthem HMO (ABC HMO)
- Anthem PPO/ Medicare Supplement Plans (ABC PPO/MS)
- Anthem PPO/Medicare Preferred Plans (ABC PPO/MP)
- Kaiser (KHMO + KPSA)
- SCAN (SCAN)
- UnitedHealthcare (UHC)

Note: In 2025, two new OE Kaiser enrollments were processed during the March 2025 payroll due to late submission. They were not captured in the report generated in February and were manually added to the graph.

2025 Open Enrollment: Medical Plan Changes – Moved Into vs. Vacated

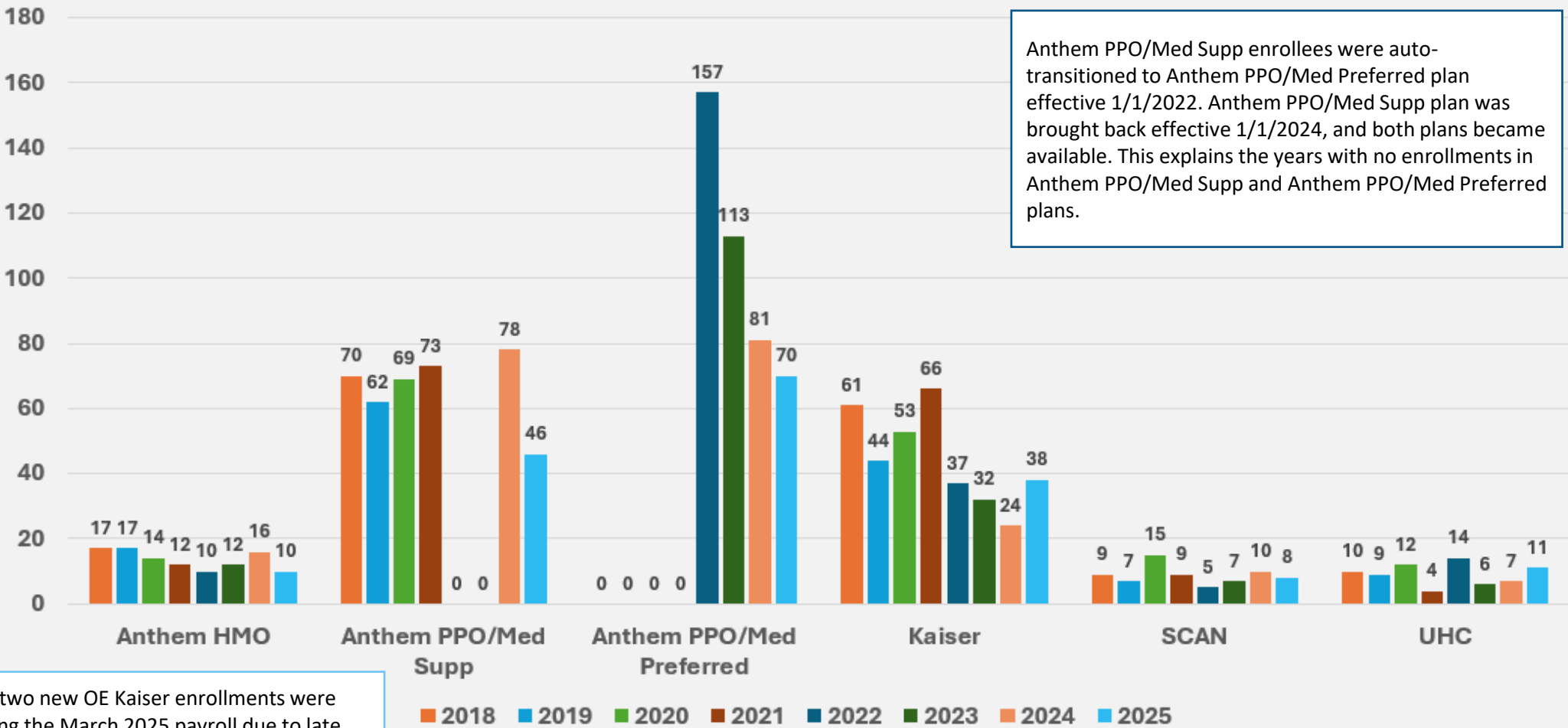


2025 Open Enrollment: Members/Survivors and Dependents enrolling in Anthem PPO/Medicare Supplement Plan



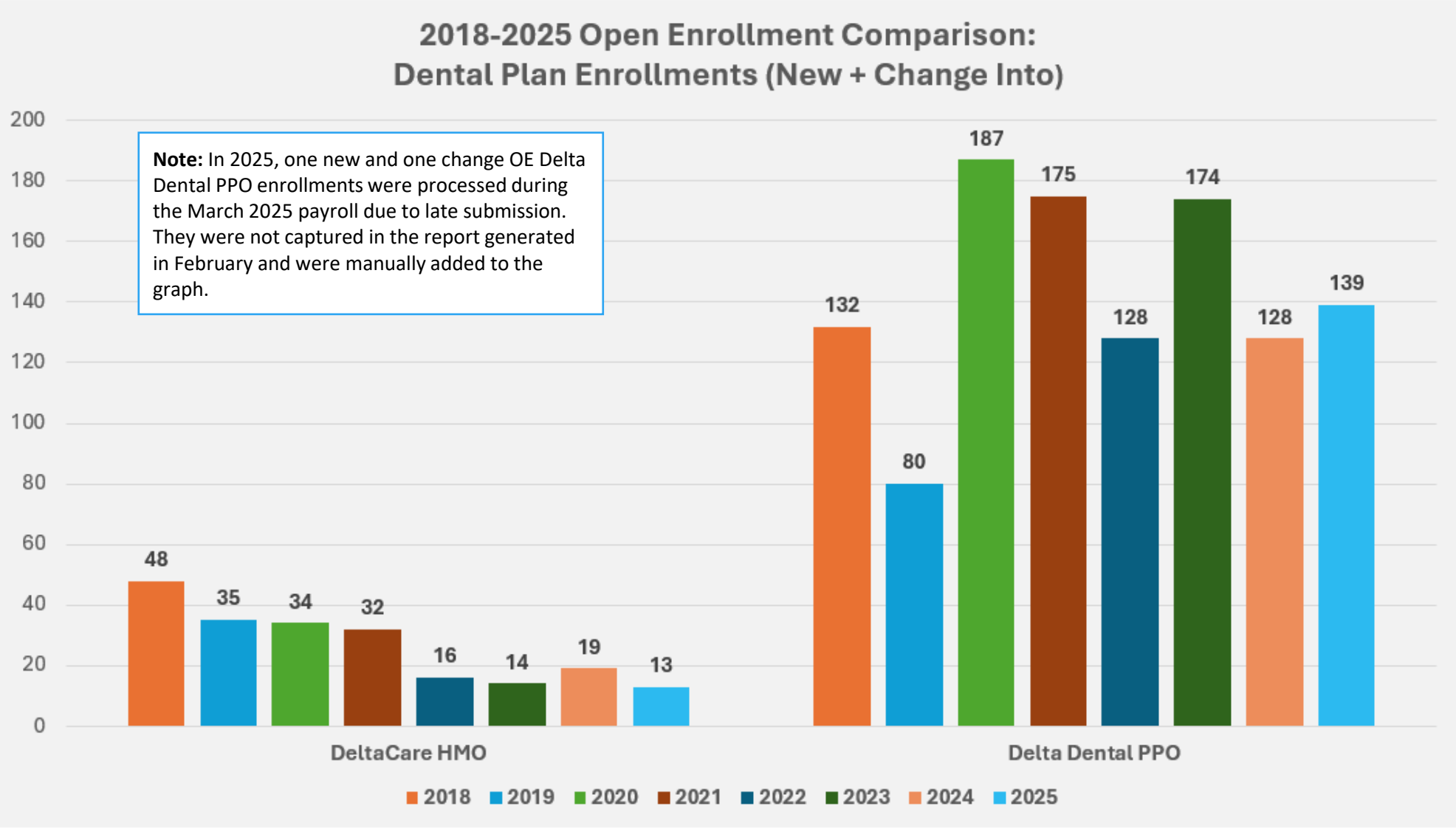
A total of 67 (58+9) enrollees enrolled in the Anthem PPO/Medicare Supplement (ABC-PPO/MS) plan. Of the 58 who changed plans, more than half of enrollees switched from the Anthem PPO/Medicare Preferred (ABC-PPO/MP) plan (59.7%).

2018-2025 Open Enrollment Comparison: Medical Plan Enrollments (New + Change Into)

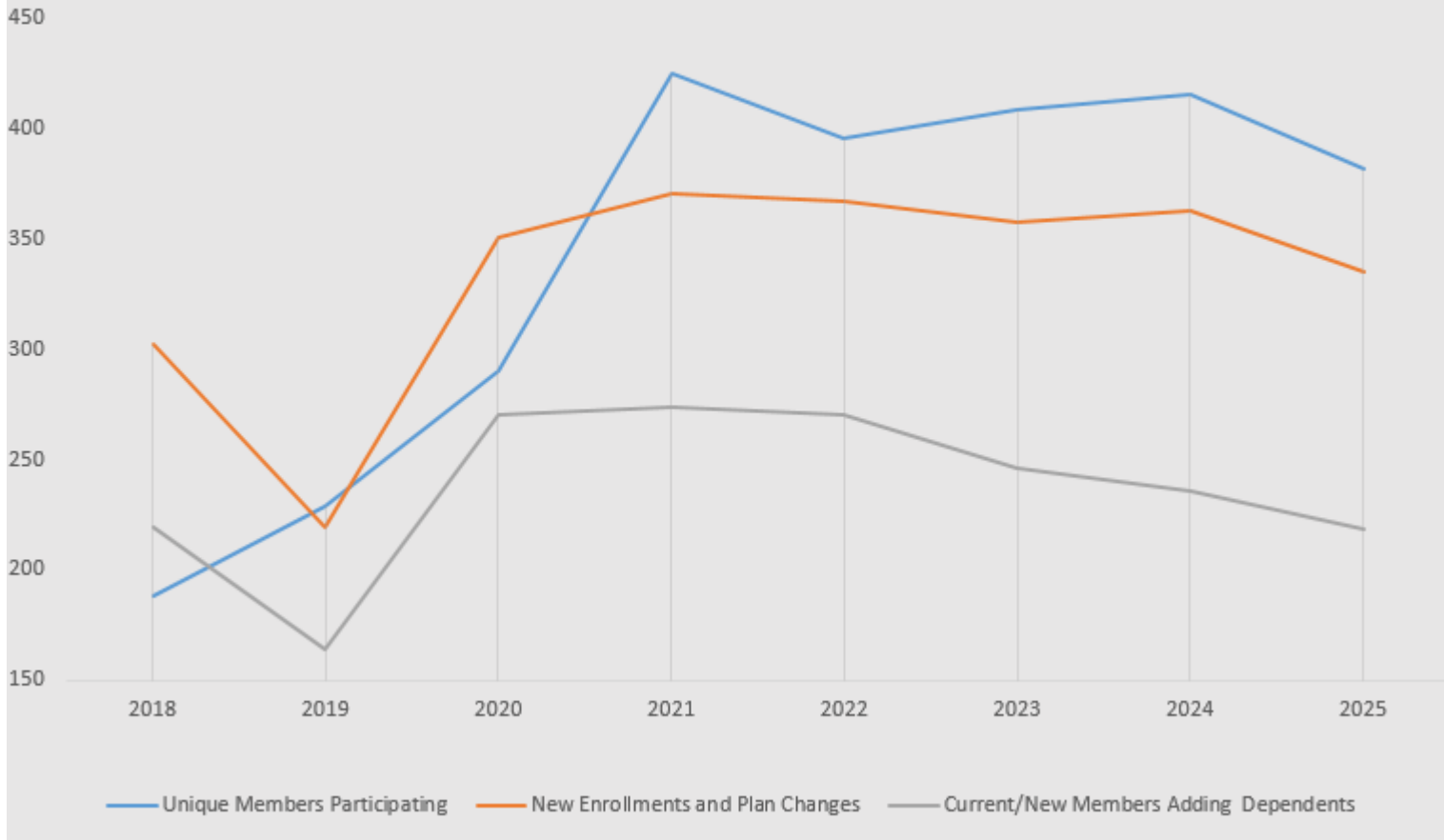


Anthem PPO/Med Supp enrollees were auto-transitioned to Anthem PPO/Med Preferred plan effective 1/1/2022. Anthem PPO/Med Supp plan was brought back effective 1/1/2024, and both plans became available. This explains the years with no enrollments in Anthem PPO/Med Supp and Anthem PPO/Med Preferred plans.

Note: In 2025, two new OE Kaiser enrollments were processed during the March 2025 payroll due to late submission. They were not captured in the report generated in February and were manually added to the graph.



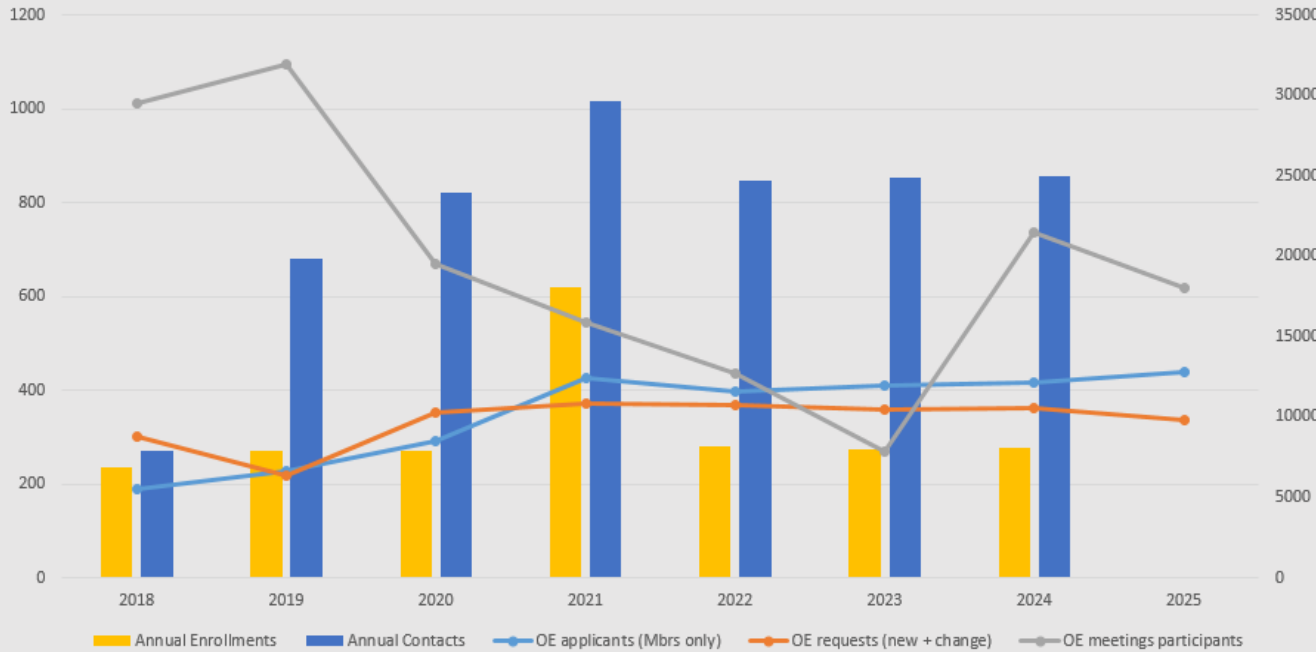
2018-2025 Open Enrollment Comparisons: Trends in Requests and Member Participation



There was about a 8.1% decrease in the number of unique Members participating from the preceding Open Enrollment (382 vs. 416). Additionally, there was about an 7.7% decrease in the number of new enrollments and plan changes from the preceding Open Enrollment (335 vs. 363).

Note: Two requests submitted by one Member could be viewed as two Members' request. By "unique Member", we consider the actual number of participated Members.

2018-2025 Year-to-Year Comparisons:
Open Enrollment, Annual Enrollments, Annual Contacts



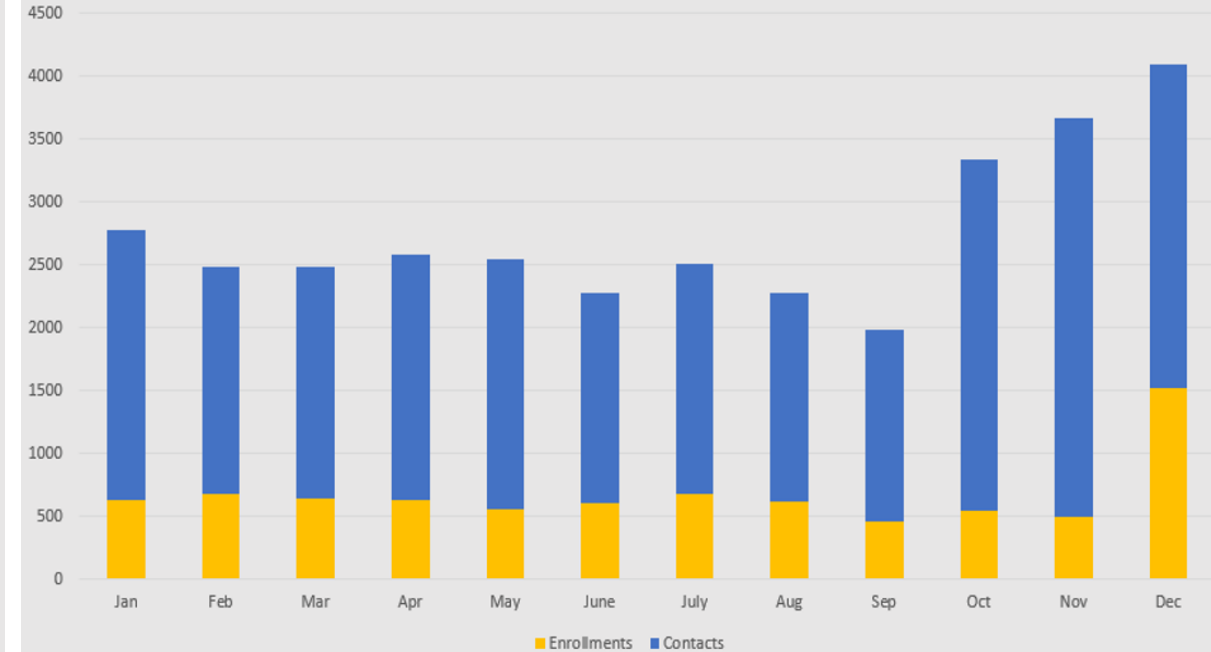
The lines on the chart on the left should reference the secondary y-axis.

The number of OE meeting participants decreased by 16.2% from the preceding Open Enrollment (618 vs. 738). A strong possible factor leading to a decrease was no change to health plan carriers. A second possible factor might be the opportunity to schedule in-person counseling appointments with Advocacy instead of participating in OE events.

LACERS conducted four Open Enrollment Webinars. There were 248 Members/Survivors and dependents who registered and 180 (72.5%) who attended.

LACERS conducted four in-person Open Enrollment events. There were 587 Members/Survivors and dependents who registered and 438 (74.6%) who attended.

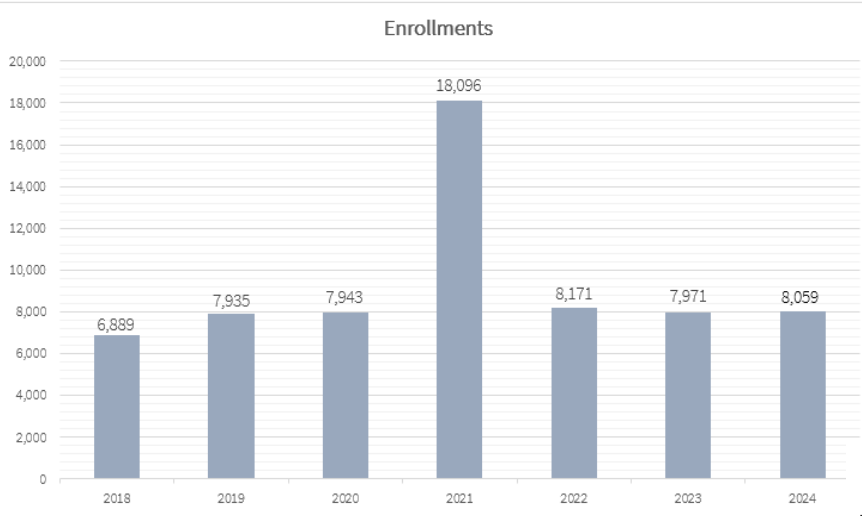
2024 Month-to-Month Comparisons:
Enrollments, Contacts



The blue and yellow bars on both charts provide the caseload of Enrollment and Advocacy Units for reference.

The number of enrollment contacts are significantly higher during the Open Enrollment period especially during November and December, due to Member inquiries regarding coverage and Member ID cards.

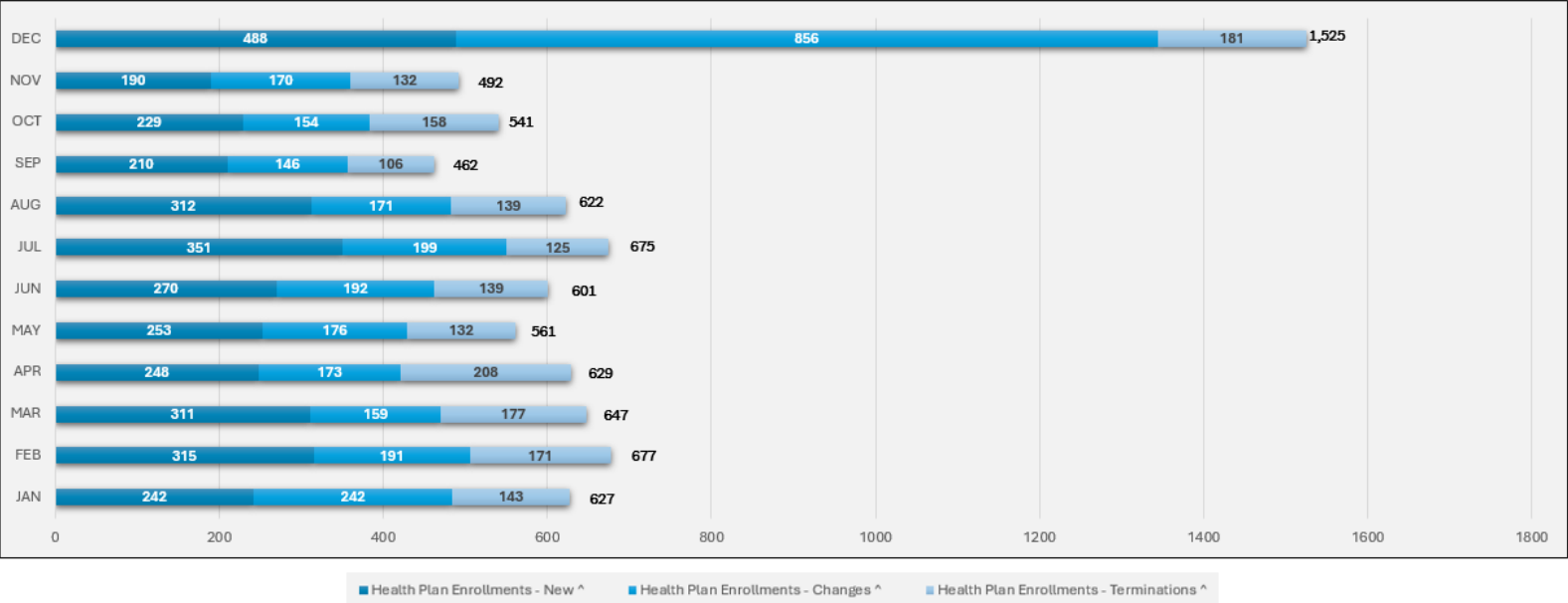
Enrollment Trend Year 2018 - 2024



Overall, Enrollment trends show a slow, gradual increase. However, during 2021, the Open Enrollment period overlapped with the City Separation Incentive Program. To assist with the staff's increased workload, the Open Enrollment period was extended from November 15th, 2020 to March 31st, 2021. This explains the large number of enrollments processed for 2021.

Both regular and Open Enrollment data entry transactions effective January 1st of the new year are processed during the month of December. The amount of new enrollments and enrollment changes significantly increase.

Number of Enrollment Transactions in 2024, by month



Questions?

MINUTES OF THE REGULAR MEETING
BOARD OF ADMINISTRATION
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

March 11, 2025

10:07 a.m.

PRESENT:	President:	Annie Chao
	Vice President:	Janna Sidley
	Commissioners:	Thuy Huynh
		(arrived at 10:24 a.m.) Elizabeth Lee
		Gaylord "Rusty" Roten
		Michael R. Wilkinson
	Legal Counselor:	Miguel Bahamon
	Manager-Secretary:	Todd Bouey
	Executive Assistant:	Ani Ghoukassian
ABSENT:	Commissioner:	Sung Won Sohn

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – President Chao asked if any persons wanted to make a general public comment to which there were no public comment cards received.

II

GENERAL MANAGER VERBAL REPORT

- A. REPORT ON DEPARTMENT OPERATIONS – Todd Bouey, Acting General Manager, advised the Board of the following items:
- WEP/GPO Repeal
 - Delaware Senate Bill 21
 - Discretionary COLA
 - Benefit Operations Update
 - Health Plan Administration Update

B. UPCOMING AGENDA ITEMS – Todd Bouey, Acting General Manager, advised the Board of the following items:

- Board Meeting on March 25, 2025: Actuarial Risk Assessment, and Fiscal Year 2026 Preliminary Proposed Budget

Commissioner Lee arrived at the meeting at 10:24 a.m.

C. RECOGNITION OF SERVICE FOR NEIL M. GUGLIELMO, LACERS GENERAL MANAGER – Todd Bouey, Acting General Manager, and the Commissioners recognized Neil's service to the LACERS and the City of Los Angeles.

President Chao took item VIII-A out of order and recessed the Regular meeting at 10:37 a.m. to convene in closed session.

VIII

LEGAL/LITIGATION

A. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(A) AND (D)(4) TO CONFER WITH AND RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED LACERA V. COUNTY OF LOS ANGELES (CASE NO. S286264)**

President Chao reconvened the regular meeting at 11:40 a.m. with nothing to report, recessed the meeting for a break at 11:41 a.m., and reconvened the meeting at 11:45 a.m.

III

RECEIVE AND FILE ITEMS

- A. ETHICAL CONTRACT COMPLIANCE REPORT NOTIFICATION TO THE BOARD – This report was received by the Board and filed.
- B. BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER – This report was received by the Board and filed.
- C. EDUCATION AND TRAVEL EXPENDITURE REPORT FOR THE QUARTER ENDING DECEMBER 31, 2024 – This report was received by the Board and filed.
- D. 2024 ANNUAL REPORT ON LACERS ORGANIZATION DIVERSITY SURVEY – This report was received by the Board and filed.

IV

COMMITTEE REPORT(S)

A. BENEFITS ADMINISTRATION COMMITTEE VERBAL REPORT FOR THE MEETING ON FEBRUARY 25, 2025 – Commissioner Wilkinson stated the Committee approved the Board

Rules Related to Member and Benefits Administration, 2025 LACERS Well Update, Workplan, Budget, and Amendment to the Benefits Administration Committee Charter and Work Plan.

Commissioner Roten moved approval of Consent Agenda Item V-A, seconded by Commissioner Wilkinson, and adopted by the following vote: Ayes, Commissioners Huynh, Lee, Roten, Wilkinson, Vice President Sidley, and President Chao -6; Nays, None.

V

CONSENT ITEM(S)

- A. APPROVAL OF MINUTES FOR THE MEETING OF FEBRUARY 11, 2025 AND POSSIBLE BOARD ACTION

VI

BOARD/DEPARTMENT ADMINISTRATION

- A. REQUEST TO APPROVE AWARD OF EXTERNAL AUDIT CONTRACT TO MOSS ADAMS LLP AND POSSIBLE BOARD ACTION – Colin Tran, Internal Auditor III, presented and discussed this item with the Board for three minutes. Commissioner Lee moved approval of the following Resolution:

**CONTRACT WITH MOSS ADAMS LLP
FOR EXTERNAL AUDITING SERVICES**

RESOLUTION 250311-A

WHEREAS, LACERS desires to engage the services of a public accounting firm to provide external auditing services, included but not limited to: (1) performing the audit to express an opinion on fair presentation of LACERS' basic financial statements (Retirement Plan & Postemployment Health Care Plan); (2) performing the audit to express an opinion on schedules related to Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27, and GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions; (3) performing the audit to express an opinion on fair presentation of LACERS' 977 Building operations basic financial statements and notes to financial statements (4) issuing a separate audit opinion on Section 115 Trust Fund financial statements; and (5) providing ongoing advisory services regarding GASB pension accounting and reporting requirements, as well as technical matters related to filing for the Certificate in Excellence in Financial Reporting from the Governmental Finance Officers Association;

WHEREAS, LACERS issued a Request for Proposal for External Auditor on November 5, 2024 and received six proposals for the external auditing engagement by the December 9, 2024 deadline; and,

WHEREAS, Moss Adams LLP was selected by a review panel as the best qualified firm to meet LACERS' needs;

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby approves a contract with Moss Adams,

and authorizes the General Manager to execute the necessary documents, within the following terms, subject to City Attorney review:

EXTERNAL AUDITOR: Moss Adams LLP

TERM: July 1, 2025 to June 30, 2028

AMOUNT: \$393,000, as follows:

- FYE June 30, 2025 Audit Fee - \$129,000
- FYE June 30, 2026 Audit Fee - \$131,000
- FYE June 30, 2027 Audit Fee - \$133,000

Which motion was seconded by Vice President Sidley, and adopted by the following vote: Ayes, Commissioners Huynh, Lee, Roten, Wilkinson, Vice President Sidley, and President Chao -6; Nays, None.

B. 2025 LACERS WELL UPDATE, WORKPLAN, BUDGET AND POSSIBLE BOARD ACTION – James Kawashima, Senior Benefits Analyst II, Alejandra Zuniga, Benefits Analyst, and Kristal Baldwin, Benefits Analyst, presented and discussed this item with the Board for 11 minutes. Commissioner Wilkinson moved approval of the following Resolution:

**2025 BUDGET FOR LACERS WELLNESS PROGRAM AND DELEGATION OF AUTHORITY
TO THE GENERAL MANAGER**

RESOLUTION 250311-B

WHEREAS, the Los Angeles City Employees' Retirement System (LACERS) developed the LACERS Well program to support and improve the health of Retired Members;

WHEREAS, the health plan carriers provide annual funding to the LACERS Well programs;

WHEREAS, LACERS Well has contracted with vendors to provide services and activities to help Retired Members better manage their health while minimizing long-term healthcare costs;

WHEREAS, the Calendar Year 2025 Wellness Program budget provides funds for expenditures related to wellness events;

WHEREAS, Charter Section 343(b) and Administrative Code Section 5.36, provides authority to the head of the department, the LACERS Board of Administration, to transfer between budgetary items, within limits prescribed by the City Administrative Officer;

WHEREAS, the Board is authorized to delegate to the General Manager to move funds in order to meet priorities in the most efficient and timely manner;

NOW, THEREFORE, BE IT RESOLVED, that the Board:

1. Approve the 2025 LACERS Well Budget; and,

2. Authorize the General Manager or designee to transfer funds between Wellness budget accounts, as necessary, within the approved 2025 budget.

Account/ Expense	Budget
1000: Fitness Events (Zumba, Dancing, 5k)	\$6,000
2000: Workshops (Technology, Financial Planning, Disaster Prep)	\$7,000
3000: Community Events	\$1,000
4000: Informational Meetings (Meet the Dr., Lunch & Learns, Carrier Summit)	\$9,000
5000: Champion Meetings/ Wellness Staff Activities	\$10,000
6000: Passport to Health Initiatives (Gift Cards via Keenan)	\$3,000
7000: Technology Courses (Mom's Computer Contract)	\$18,000
8000: Fitness Instruction (Personal Wellness Corp. Contract)	\$17,000
9000: Older Adult Education Seminars (Foundation for Senior Services Contract)	\$8,000
10000: Open Enrollment Meetings	\$70,000
11000: Mailings	\$5,000
12000: Promotional Items (Custom items, promotional videos)	\$12,000
13000: Training	\$5,000
14000: Salaries, Overtime, Mileage	\$123,500
15000: Various Instructional Classes (St. Barnabas Senior Center of Los Angeles Contract)	\$3,000
16000: Kaiser Permanente Education (Webinars)	\$1,000
17000: HWABD Vehicle	\$80,000
Total	\$378,500

Which motion was seconded by Commissioner Lee, and adopted by the following vote: Ayes, Commissioners Huynh, Lee, Roten, Wilkinson, Vice President Sidley, and President Chao -6; Nays, None.

- C. AMENDMENT TO THE BENEFITS ADMINISTRATION COMMITTEE CHARTER AND POSSIBLE BOARD ACTION – Margaret Drenk, Senior Benefits Analyst II, and Tenah Johnson-Taylor, Senior Benefits Analyst I, presented and discussed this item with the Board for two minutes. Commissioner Wilkinson moved approval, seconded by Commissioner Lee, and adopted by the following vote: Ayes, Commissioners Huynh, Lee, Roten, Wilkinson, Vice President Sidley, and President Chao -6; Nays, None.
- D. BOARD RULES RELATED TO MEMBER BENEFITS ADMINISTRATION AND POSSIBLE BOARD ACTION – Estella Priebe, Senior Benefits Analyst I, and Susann Hernandez, Senior Benefits Analyst I, presented and discussed this item with the Board for four minutes. Vice President Sidley moved approval, seconded by Commissioner Wilkinson, and adopted by the following vote: Ayes, Commissioners Huynh, Lee, Roten, Wilkinson, Vice President Sidley, and President Chao -6; Nays, None.

VII

INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, reported on the portfolio value of \$24.15 billion as of March 10, 2025; and Volatility Index at 28.05. Rod June discussed the following items:

MARKET CONDITIONS AND LACERS ASSET ALLOCATION:

- a. Global market and market volatility commentary
- b. LACERS has a well-diversified portfolio that mitigates risk
- c. LACERS continues to manage its asset allocation policy
- d. NEPC will present the new asset allocation implementation plan next month

FUTURE AGENDA ITEMS:

- a. Total Fund Portfolio Performance Review for the period ending Dec 31, 2024
- b. Investment Manager Contract Renewal
- c. Consent of a Management Contract
- d. Real Estate Opportunity

ANNOUNCEMENTS:

- a. The Investment Division will host a summer intern through the Girls Who Invest Internship Program

- B. CONSENT OF MANAGEMENT TRANSITION AND RELATED CONSENT MATTERS REGARDING CONTRACT WITH CERBERUS INSTITUTIONAL REAL ESTATE PARTNERS V, L.P. AND POSSIBLE BOARD ACTION – Felix Fels, Associate Partner, with the Townsend Holdings LLC, and Daniel Becerra, Investment Officer I, presented and discussed this item with the Board for four minutes. Commissioner Lee moved approval of the following Resolution:

CONSENT TO ASSIGN CONTRACT WITH CERBERUS INSTITUTIONAL REAL ESTATE PARTNERS V, L.P.

RESOLUTION 250311-C

WHEREAS, LACERS has a real estate investment in Cerberus Institutional Real Estate Partners V, L.P. which is managed by Cerberus Capital Management L.P. (Cerberus); and,

WHEREAS, Cerberus has entered into a management transition; and,

WHEREAS, under the Investment Advisers Act of 1940 and pursuant to LACERS' contract with Cerberus, the change in control of Cerberus is deemed to be a contract assignment that requires written consent of the Board; and,

WHEREAS, staff has conducted initial discussions with Cerberus representatives and staff proposes ongoing monitoring and due diligence of Cerberus through the end of 2025.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby consents to the management change of LACERS' existing contract with Cerberus; and authorizes the Acting General Manager or his designee to approve and execute the necessary documents, subject to satisfactory business and legal terms.

Which motion was seconded by Commissioner Wilkinson, and adopted by the following vote: Ayes, Commissioners Huynh, Lee, Roten, Wilkinson, Vice President Sidley, and President Chao -6; Nays, None.

VIII

President Chao recessed the Regular meeting at 12:21 p.m. to convene in closed session.

LEGAL/LITIGATION

- B. CLOSED SESSION PURSUANT TO SUBDIVISIONS (A) AND (D)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED: THOMAS CRAWLEY v. LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM ET AL., (LOS ANGELES SUPERIOR COURT CASE NO. 24STCV14282)**
- C. CLOSED SESSION PURSUANT TO SUBDIVISIONS (A) AND (D)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED: INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL 18 v. CITY OF LOS ANGELES ET AL., (LOS ANGELES SUPERIOR COURT CASE NO. 24STCP02171)**

President Chao reconvened the Regular meeting at 12:42 p.m. with nothing to report.

IX

OTHER BUSINESS – There was no other business.

X

NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, March 25, 2025, at 10:00 a.m., in the LACERS Boardroom, at 977 N. Broadway, Los Angeles, California 90012.

XI

ADJOURNMENT – There being no further business before the Board, President Chao adjourned the Meeting at 12:43 p.m.

Annie Chao
President

Todd Bouey
Manager-Secretary



LACERS
LA CITY EMPLOYEES'
RETIREMENT SYSTEM



REPORT TO BOARD OF ADMINISTRATION

From: **Todd Bouey, Acting General Manager**

for TB

MEETING: APRIL 8, 2025

ITEM: V-A

**SUBJECT: UPDATE TO DELEGATION OF AUTHORITY TO THE GENERAL MANAGER TO
BIND LACERS IN CONTRACTS AND GENERAL MANAGER DESIGNEE
SIGNATURE AUTHORITY AND POSSIBLE BOARD ACTION**

ACTION: ☒ CLOSED: ☐ CONSENT: ☐ RECEIVE & FILE: ☐

Recommendation

That the Board adopt the proposed resolutions:

1. Delegation of Authority to the General Manager, Interim General Manager, or Acting General Manager to bind the Los Angeles City Employees' Retirement System (LACERS) in contracts.
2. General Manager Designee Signature Authority Resolution, effective upon adoption, superseding prior delegations.

Discussion

The General Manager has the authority to administer the affairs of the department as its Chief Administrative Officer inclusive of certification of expenditures pursuant to the Los Angeles City Charter (LACC) Section 509, and authority to execute contracts delegated by the Board. On March 25, 2025, in preparation for the upcoming vacancy of the General Manager position, the Board announced the selection of Todd Bouey as the Interim General Manager. Attachment 1 formalizes the delegation of Board authority to the General Manager, Interim General Manager, or Acting General Manager to bind LACERS in contracts.

The Board may also delegate authority, under LACC Section 511(a), to the necessary deputies, assistants, and employees of the department and define their duties. In the event that the General Manager, Interim General Manager, or Acting General Manager is absent or unable to act, assigning signature authority to General Manager Designees would ensure that business transactions are addressed promptly and ensure the continuity of services. Attachment 2 formalizes the authority of the General Manager Designees.

Additionally, due to recent retirements, staffing changes necessitate the update of the General Manager Designee Signature Authority.

Prepared By: Lisa Li, Management Analyst, Administration Division

NMG/TB/EA/CK:LL

Attachments:

1. Delegation of Authority to the General Manager, Interim General Manager, or Acting General Manager to bind LACERS in Contracts Proposed Resolution
2. Signature Authority for General Manager Designees Proposed Resolution

DELEGATION OF AUTHORITY TO THE GENERAL MANAGER,
INTERIM GENERAL MANAGER, OR ACTING GENERAL MANAGER
TO BIND LACERS IN CONTRACTS

PROPOSED RESOLUTION

WHEREAS, Los Angeles City Charter (LACC) Section 370(b) requires a contract to be signed by the Board, officer, or employee authorized to enter into the contract; and,

WHEREAS, the Board authorizes and assigns necessary deputies to carry out its responsibilities under LACC Section 511(a); and,

WHEREAS, the authority to administer the affairs of LACERS is assigned to the General Manager, pursuant to the LACC Section 509(a); and,

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes the General Manager, Interim General Manager, or Acting General Manager to endorse and bind the Los Angeles City Employees' Retirement System in contracts.

Endorsed:

Todd Bouey
Interim General Manager

SIGNATURE AUTHORITY
FOR GENERAL MANAGER DESIGNEES

PROPOSED RESOLUTION

WHEREAS, the Board may delegate authority to the necessary deputies, assistants, and employees of the department and define their duties under Los Angeles City Charter (LACC) Section 511(a); and,

WHEREAS, the General Manager is authorized under LACC Section 509 to administer the affairs of the department as its Chief Administrative Officer; and,

WHEREAS, the General Manager determines it is in the best interest of the department to ensure department business is transacted expeditiously on occasions when they are absent or unable to act through the assignment of signature authorities over specific areas of expertise;

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby adopts the signature authority resolution for the General Manager designees. If practicable, designees shall seek verbal concurrence from the General Manager. Authority is assigned to the position, rather than the individual. This resolution shall be endorsed by the designees, and should there be a change in personnel, a new endorsement certificate may be made and kept on file in the Board office; filed with any other necessary office of City government; or any agencies involved in processing LACERS' investment transactions and custodial responsibilities for the securities of LACERS. The proposed resolution will supersede any previously adopted resolutions related to General Manager Designee signature authority and is effective upon adoption.

1. Assistant General Manager(s) or Acting Assistant General Manager or Executive Officer – for the approval of contracts in compliance with the contracting limitations established in the LACC; approval of expenditures, approval of benefit payments and related transactions; and the authority to sign, sell, transfer, assign, authority, and/or execute any security and investment transactions, agreements, contracts or powers of attorney on behalf of the Board. Under the limited circumstances where an Assistant General Manager, Acting General Manager, or Executive Officer is not available, a Chief Management Analyst may exercise the authority described above.
2. Chief Management Analyst – for the approval of contracts in compliance with the contracting limitations established in the LACC; for the approval of expenditures within the authorized Administration budget, Performance Management Office budget, and the Actuarial program budget. The Chief Management Analyst may delegate to the Senior Management Analysts I and II in the Administration Division the approval of expenditures within the established thresholds specified in the memorandum submitted to the Chief Accounting Employee of LACERS.

3. Chief Benefits Analyst of Health, Wellness, and Buyback Division (HWABD) – for the approval of retiree health and buyback-related benefits within the limits of Board Rule GMA-1; and approval of expenditures within the authorized HWABD budget. The Chief Benefits Analyst may further delegate to the Senior Benefits Analysts I and II in the HWABD the approval of expenditures within the authorized HWABD budget. The Chief Benefits Analyst may further delegate to the Senior Benefits Analysts I and II in the Service Purchase Section the approval and execution of service purchase transactions including agreements with Members and certifications of service; and delegate to the Senior Benefits Analysts I and II in the Health Benefits Administration the signature authority for transactions related to the payment of approved retiree health benefits.
4. Chief Benefits Analyst of Retirement Services Division (RSD) – for the approval of benefit payments and related transactions; and approval of expenditures within the authorized RSD budget. The Chief Benefits Analyst may further delegate to the Senior Benefits Analysts I and II in the RSD the approval of expenditures within the authorized RSD budget.
5. Chief Benefits Analyst of Communications and Stakeholder Relations Division (CSRD) – for the approval of expenditures within the authorized CSRD budget. The Chief Benefits Analyst may further delegate to the Senior Benefits Analysts I and II and the Public Information Director in the CSRD the approval of expenditures within the authorized CSRD budget.
6. Information Systems Manager – for the approval of expenditures within the authorized Systems Division budget.
7. Chief Investment Officer or Investment Officer III – for (1) the approval of investment transactions required within the scope of the contracts approved by the Board, (2) execution of any instrument or document required to effectuate a contract or investment transaction approved by the Board, (3) approval of any other action required to effectuate a contract approved by the Board, (4) approval of any power of attorney, non-disclosure agreement, tax return, tax reclamation form, or similar document or instrument related to an investment transaction approved or under consideration by the Board or Investment staff pursuant to authority delegated by the Board, and (5) approval of expenditures within the authorized Investment Budget.
8. Personnel Director – for the approval of expenditures within the authorized Human Resources budget. The Personnel Director may further delegate to the Senior Personnel Analysts I and II and the Senior Management Analyst I in the Human Resources Unit the approval of expenditures within the authorized Human Resources budget.
9. Departmental Audit Manager – for the approval of expenditures within the authorized Internal Audit budget. The Departmental Audit Manager may further delegate to the Internal Auditor III and IV the approval of expenditures within the authorized Internal Audit budget.
10. Member Stewardship Section (MSS) Manager or Senior Benefits Analyst I – for the approval of expenditures within the authorized MSS budget.

11. Systems Operations Support Manager (SOS) or Senior Benefits Analyst II – for the approval of expenditures within the authorized SOS budget. The SOS Manager or Senior Benefits Analyst II may delegate to the Senior Benefits Analyst I in the SOS section the approval of expenditures within the established SOS budget.

Endorsed: _____
Dale Wong-Nguyen
Assistant General Manager

Endorsed: _____
Edwin Avanessian
Chief Management Analyst for Administration Division

Endorsed: _____
Horacio Arroyo
Senior Management Analyst II for Administration Division

Endorsed: _____
Kristen Szanto
Senior Management Analyst I for Administration Division

Endorsed: _____
Julie Guan
Senior Management Analyst I for Administration Division

Endorsed: _____
Rodney June
Chief Investment Officer

Endorsed: _____
Wilkin Ly
Investment Officer III

Endorsed: _____
Ellen Chen
Investment Officer III

Endorsed: _____
Karen Freire
Chief Benefits Analyst for Health, Wellness, and Buyback

Endorsed: _____
James Kawashima
Senior Benefits Analyst II for Health, Wellness, and Buyback

Endorsed: _____
Margaret Drenk
Senior Benefits Analyst II for Health, Wellness, and Buyback

Endorsed: _____
Ada Lok
Senior Benefits Analyst I for Health, Wellness, and Buyback

Endorsed: _____
Glen Malabuyoc
Senior Benefits Analyst I for Health, Wellness, and Buyback

Endorsed: _____
Lourdes Quintos
Senior Benefits Analyst I for Health, Wellness, and Buyback

Endorsed: _____
Maricel Martin
Senior Benefits Analyst I for Health, Wellness, and Buyback

Endorsed: _____
Taneda Larios
Chief Benefits Analyst for Communications and Stakeholder Relations

Endorsed: _____
Heather Ramirez
Senior Benefits Analyst II for Communications and Stakeholder Relations

Endorsed: _____
Tiffany Obembe
Senior Benefits Analyst I for Communications and Stakeholder Relations

Endorsed: _____
Amelia Herrera-Robles
Public Information Director I for Communications and Stakeholder Relations

Endorsed: _____
Kevin Hirose
Senior Personnel Analyst II for Human Resources

Endorsed: _____
Dianne Sunico
Senior Personnel Analyst II for Human Resources

Endorsed: _____
Marcel Nguyen
Senior Management Analyst I for Human Resources

Endorsed: _____
Isaias Cantú
Chief Benefits Analyst for Retirement Services

Endorsed: _____
Audrey Dymally
Senior Benefits Analyst II for Retirement Services

Endorsed: _____
Susann Hernandez
Senior Benefits Analyst I for Retirement Services

Endorsed: _____
Brittany Cotton
Senior Benefits Analyst I for Retirement Services

Endorsed: _____
Colin Tran
Internal Auditor III

Endorsed: _____
Thomas Ma
Information System Manager II

Endorsed: _____
Lauren McCall
Senior Benefits Analyst II for Systems Operations Support

Endorsed: _____
Brian Cha
Senior Benefits Analyst I for Systems Operations Support

Endorsed: _____
Sevan Simonian
Senior Benefits Analyst I for Member Stewardship Section